



New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2023

Reference: NHRBT
Statement range: 6 Apr 2022 to 5 Apr 2023
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
<i>Kent County Council, Units 3/4 Heron Business Centre Ashford Kent</i>							
Building & Terrorism Insurance	1 Jun 2022 - 31 May 2023		2,730.40	546.08	3,276.48	3,276.48	0.00
Top Up Rent Following Lease Renewal	21 Sep 2021 - 23 Jun2022		3,926.75	785.35	4,712.10	4,712.10	0.00
Quarterly Rent in Advance	24 Jun 2022 - 28 Sep 2022		6,540.75	1,308.15	7,848.90	7,848.90	0.00
Quarterly Rent in Advance	29 Sep 2022 - 24 Dec 2022		6,540.75	1,308.15	7,848.90	7,848.90	0.00
Quarterly Rent in Advance	25 Dec 2022 - 24 Mar 2023		6,540.75	1,308.15	7,848.90	7,848.90	0.00
Quarterly Rent in Advance	25 Mar 2023 - 23 Jun2023		6,540.75	1,308.15	7,848.90	7,848.90	0.00
		0.00	32,820.15	6,564.03	39,384.18	39,384.18	0.00
		0.00	32,820.15	6,564.03	39,384.18	39,384.18	0.00
Unit 5 Kingfisher Business Park							
<i>Pilon Ltd, Unit 5 Kingfisher Business Park</i>							
Building & Terrorism Insurance	25 Mar 2022 - 24 Mar 2023	1,063.04				1,063.04	0.00
Quarterly Rent in Advance	24 Jun 2022 - 28 Sep 2022		3,437.50	687.50	4,125.00	4,125.00	0.00
Quarterly Rent in Advance	29 Sep 2022 - 24 Dec 2022		3,437.50	687.50	4,125.00	4,125.00	0.00
Quarterly Rent in Advance	25 Dec 2022 - 24 Mar 2023		3,437.50	687.50	4,125.00	4,125.00	0.00
Quarterly Rent in Advance	25 Mar 2023 - 23 Jun2023		3,437.50	687.50	4,125.00	4,125.00	0.00
Building & Terrorism Insurance	25 Mar 2023 - 24 Mar 2024		984.08	196.82	1,180.90	1,180.90	0.00
		1,063.04	14,734.08	2,946.82	17,680.90	18,743.94	0.00
		1,063.04	14,734.08	2,946.82	17,680.90	18,743.94	0.00
Unit 10, Heron Business Centre							
<i>Speedy Asset Services Ltd, Unit 10, Heron Business Centre</i>							
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun2020	3,900.00					3,900.00
Quarterly Rent in Advance	25 Mar 2022 - 23 Jun2022	3,900.00				3,900.00	0.00
Building & Terrorism Insurance	1 Jun 2022 - 31 May 2023		4,301.41	860.28	5,161.69	5,161.69	0.00
Quarterly Rent in Advance	24 Jun 2022 - 28 Sep 2022		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Schedule of Dilapidations	10 Aug 2022		2,245.00	449.00	2,694.00	2,694.00	0.00
Quarterly Rent in Advance	29 Sep 2022 - 24 Dec 2022		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Dec 2022 - 17 Feb 2023		5,876.71	1,175.34	7,052.05	7,052.05	0.00
Quarterly Rent in Advance	18 Feb 2023 - 24 Mar 2023		3,873.29	774.66	4,647.95	4,647.95	0.00
Quarterly Rent in Advance	25 Mar 2023 - 23 Jun2023		9,750.00	1,950.00	11,700.00	7,800.00	3,900.00
		7,800.00	45,546.41	9,109.28	54,655.69	54,655.69	7,800.00
		7,800.00	45,546.41	9,109.28	54,655.69	54,655.69	7,800.00
Income Analysis							
Rent		7,800.00	82,839.75	16,567.95	99,407.70	99,407.70	7,800.00
Insurance		1,063.04	8,015.89	1,603.18	9,619.07	10,682.11	0.00
Sundries			2,245.00	449.00	2,694.00	2,694.00	0.00
Total income		8,863.04	93,100.64	18,620.13	111,720.77	112,783.81	7,800.00
EXPENDITURE:							
Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Units 3/4 Heron Business Centre Ashford Kent							
Insurance							
Chambers and Newman	205628	Insurance	18 May 2022	2,730.40		2,730.40	
				2,730.40	0.00	2,730.40	0.00

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Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Sundries							
Knights Plc	207786	Lease Renewal	30 Jun 2022	1,250.00	250.00	1,500.00	
The Practitioners Partnership LP	207797	Retirement Capital Fee	1 Aug 2022	797.50		797.50	
Barnes Roffe Chartered Accountants	213586	Companies House Filing	10 Feb 2023	119.00	23.80	142.80	
				2,166.50	273.80	2,440.30	0.00
Sundries - Exempt VAT							
	206082	Annual Ongoing Service Fee in Arrears	7 Jun 2022	375.00		375.00	
	206110	Cancellation of expenditure 316913	7 Jun 2022	(375.00)		(375.00)	
Peter R.T. Holden & Partners LLP	206111	Annual Ongoing Service Fee in Arrears	7 Jun 2022	375.00		375.00	
The Pensions Regulator	207985	General DC Levy	28 Jul 2022	12.68		12.68	
				387.68	0.00	387.68	0.00
				5,284.58	273.80	5,558.38	0.00
Unit 5 Kingfisher Business Park							
Insurance							
Chambers and Newman	214380	Insurance - Unit 5 Kingfisher	6 Mar 2023	984.08		984.08	
				984.08	0.00	984.08	0.00
Sundries							
The Practitioners Partnership LP	207797	Retirement Capital Fee	1 Aug 2022	398.75		398.75	
Barnes Roffe Chartered Accountants	213586	Companies House Filing	10 Feb 2023	59.50	11.90	71.40	
				458.25	11.90	470.15	0.00
Sundries - Exempt VAT							
	206082	Annual Ongoing Service Fee in Arrears	7 Jun 2022	187.50		187.50	
	206110	Cancellation of expenditure 316915	7 Jun 2022	(187.50)		(187.50)	
Peter R.T. Holden & Partners LLP	206111	Annual Ongoing Service Fee in Arrears	7 Jun 2022	187.50		187.50	
The Pensions Regulator	207985	General DC Levy	28 Jul 2022	12.66		12.66	
				200.16	0.00	200.16	0.00
				1,642.49	11.90	1,654.39	0.00
Unit 10, Heron Business Centre							
Insurance							
Chambers and Newman	205627	Insurance - Unit 10 Heron BC	18 May 2022	4,301.41		4,301.41	
				4,301.41	0.00	4,301.41	0.00
Sundries							
The Practitioners Partnership LP	207797	Retirement Capital Fee	1 Aug 2022	398.75		398.75	
Glenny LLP	207833	Dilapidation Schedule	8 Aug 2022	2,245.00	449.00	2,694.00	
Knights Plc	209227	Legal Work	9 Sep 2022	815.35	163.07	978.42	
Barnes Roffe Chartered Accountants	213586	Companies House Filing	10 Feb 2023	59.50	11.90	71.40	
Knights Plc	214214	Legal Fee - S.25 Extension	26 Feb 2023	542.50	108.50	651.00	
Knights Plc	215277	Professional Charge - Lease Renewal	29 Mar 2023	420.00	84.00	504.00	
				4,481.10	816.47	5,297.57	0.00
Sundries - Exempt VAT							
	206082	Annual Ongoing Service Fee in Arrears	7 Jun 2022	187.50		187.50	
	206110	Cancellation of expenditure 316914	7 Jun 2022	(187.50)		(187.50)	
Peter R.T. Holden & Partners LLP	206111	Annual Ongoing Service Fee in Arrears	7 Jun 2022	187.50		187.50	
The Pensions Regulator	207985	General DC Levy	28 Jul 2022	12.66		12.66	
				200.16	0.00	200.16	0.00
				8,982.67	816.47	9,799.14	0.00
		Total property expenditure for owner		15,909.74	1,102.17	17,011.91	0.00

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Owner Expenditure							
Cheques to Owner		New Horizons Retirement Benefits Trust - VAT	9 May 2022	4,744.76		4,744.76	
		New Horizons Retirement Benefits Trust - VAT	23 Aug 2022	5,657.97		5,657.97	
		New Horizon Retirement Benefits Trust - VAT	9 Nov 2022	3,553.04		3,553.04	
		New Horizons Retirement Benefits Trust	27 Feb 2023	3,056.84		3,056.84	
				17,012.61	0.00	17,012.61	0.00
Professional Fees							
Barnes Roffe Chartered Accountants	206474	Preperation of Accounts Corp Tax Return	27 May 2022	250.00	50.00	300.00	
				250.00	50.00	300.00	0.00
		Total owner expenditure		17,262.61	50.00	17,312.61	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
<u>VAT Liability Summary</u>							
	Rent charges (VAT outputs)						
8 20.00 %	Invoice	82,839.75	82,839.75	0.00	16,567.95	16,567.95	0.00
	Insurance charges (VAT outputs)						
8 20.00 %	Invoice	8,015.89	8,901.76	0.00	1,603.18	1,780.35	0.00
	Other charges (VAT outputs)						
8 20.00 %	Invoice	2,245.00	2,245.00	0.00	449.00	449.00	0.00
	Expenditure (VAT inputs)						
S 20.00 %	Invoice	3,469.55	0.00	3,469.55	693.90	0.00	693.90
8 20.00 %	Invoice	5,760.85	0.00	5,760.85	1,152.17	0.00	1,152.17
						18,797.30	1,846.07
Summary							
	Cash Balance b/fwd:					263,917.67	
	Nett receipts from tenants:					93,986.51	
	VAT receipts from tenants:					18,797.30	
	Nett payments:						22,769.62
	VAT on payments:						1,152.17
	Nett commission taken on receipts:						3,469.55
	VAT @ 20.00 % on 3,469.55:						693.90
	Payments to owner:-						10,402.73
	New Horizons Retirement Benefits Trust (100.000 %)						
	Cash Balance c/fwd:						338,213.51
						376,701.48	376,701.48
VAT Liability Totals:							
	Outputs					93,100.64	18,620.13
	Inputs					9,230.40	1,846.07

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	31 Jul 2017	31.79
Speedy Asset Services Ltd, Unit 10, Heron Bus	1 Apr 2020	3,900.00
Total unsettled receipts:		3,931.79