



New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2024

Reference: NHRBT
Statement range: 6 Apr 2023 to 5 Apr 2024
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
<i>Kent County Council, Units 3/4 Heron Business Centre Ashford Kent</i>							
Quarterly Rent in Advance	24 Jun 2023 - 28 Sep 2023		6,540.75	1,308.15	7,848.90	7,848.90	0.00
Building & Terrorism Insurance	1 Jun 2023 - 31 May 2024		3,028.74	605.75	3,634.49	3,634.49	0.00
Quarterly Rent in Advance	29 Sep 2023 - 24 Dec 2023		6,540.75	1,308.15	7,848.90	7,848.90	0.00
Quarterly Rent in Advance	25 Dec 2023 - 24 Mar 2024		6,540.75	1,308.15	7,848.90	7,848.90	0.00
Quarterly Rent in Advance	25 Mar 2024 - 23 Jun 2024		6,540.75	1,308.15	7,848.90		7,848.90
		0.00	29,191.74	5,838.35	35,030.09	27,181.19	7,848.90
		0.00	29,191.74	5,838.35	35,030.09	27,181.19	7,848.90
Unit 5 Kingfisher Business Park							
<i>Pilon Ltd, Unit 5 Kingfisher Business Park</i>							
Quarterly Rent in Advance	24 Jun 2023 - 28 Sep 2023		3,437.50	687.50	4,125.00	4,125.00	0.00
Quarterly Rent in Advance	29 Sep 2023 - 24 Dec 2023		3,437.50	687.50	4,125.00	4,125.00	0.00
Quarterly Rent in Advance	25 Dec 2023 - 24 Mar 2024		3,437.50	687.50	4,125.00	4,125.00	0.00
Quarterly Rent in Advance	25 Mar 2024 - 23 Jun 2024		3,437.50	687.50	4,125.00		4,125.00
Building & Terrorism Insurance	25 Mar 2024 - 24 Mar 2025		1,031.71	206.34	1,238.05		1,238.05
		0.00	14,781.71	2,956.34	17,738.05	12,375.00	5,363.05
		0.00	14,781.71	2,956.34	17,738.05	12,375.00	5,363.05
Unit 10, Heron Business Centre							
<i>Speedy Asset Services Ltd, Unit 10, Heron Business Centre</i>							
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun 2020	3,900.00					3,900.00
Quarterly Rent in Advance	25 Mar 2023 - 23 Jun 2023	3,900.00				3,900.00	0.00
Quarterly Rent in Advance	24 Jun 2023 - 28 Sep 2023		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Building & Terrorism Insurance	1 Jun 2023 - 31 May 2024		4,807.83	961.57	5,769.40	5,769.40	0.00
Quarterly Rent in Advance	29 Sep 2023 - 24 Dec 2023		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Back Rent Following Rent Review	18 Feb 2023 - 24 Dec 2023		15,648.97	3,129.79	18,778.76	18,778.76	0.00
Quarterly Rent in Advance	25 Dec 2023 - 24 Mar 2024		14,375.00	2,875.00	17,250.00	17,250.00	0.00
Quarterly Rent in Advance	25 Mar 2024 - 23 Jun 2024		14,375.00	2,875.00	17,250.00	9,650.00	7,600.00
		7,800.00	68,706.80	13,741.36	82,448.16	78,748.16	11,500.00
		7,800.00	68,706.80	13,741.36	82,448.16	78,748.16	11,500.00
Income Analysis							
Rent		7,800.00	103,811.97	20,762.39	124,574.36	108,900.46	23,473.90
Insurance			8,868.28	1,773.66	10,641.94	9,403.89	1,238.05
Total income		7,800.00	112,680.25	22,536.05	135,216.30	118,304.35	24,711.95
EXPENDITURE:							
Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Units 3/4 Heron Business Centre Ashford Kent							
Insurance							
Chambers and Newman	216808	Insurance	26 May 2023	3,028.74		3,028.74	
				3,028.74	0.00	3,028.74	0.00
Sundries							
Miller Parris Solicitors	216072	Updating Addresses for Services at Land Reg	27 Apr 2023	74.50	14.90	89.40	
Sibley Pares (Taylor Riley) Ltd	219094	Valuatin Report	10 Aug 2023	1,200.00	240.00	1,440.00	
Barnes Roffe Chartered Accountants	225541	3/4 Heron	19 Mar 2024	54.33	10.87	65.20	
				1,328.83	265.77	1,594.60	0.00

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Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Sundries - Exempt VAT The Practitioners Partnership LP The Pensions Regulator	218526 220597	Administration Core Service General DC Levy	14 Jul 2023 11 Oct 2023	797.50 14.68		797.50 14.68	
				812.18	0.00	812.18	0.00
				5,169.75	265.77	5,435.52	0.00
Unit 5 Kingfisher Business Park Insurance Chambers and Newman	225239	Insurance - Unit 5 Kingfisher	11 Mar 2024	1,031.71		1,031.71	
				1,031.71	0.00	1,031.71	0.00
Sundries Miller Parris Solicitors Barnes Roffe Chartered Accountants	216072 225541	Updating Addresses for Services at Land Reg 5 Kingfisher	27 Apr 2023 19 Mar 2024	37.25 54.33	7.45 10.87	44.70 65.20	
				91.58	18.32	109.90	0.00
Sundries - Exempt VAT The Practitioners Partnership LP The Pensions Regulator	218526 220597	Administration Core Service General DC Levy	14 Jul 2023 11 Oct 2023	398.75 14.66		398.75 14.66	
				413.41	0.00	413.41	0.00
				1,536.70	18.32	1,555.02	0.00
Unit 10, Heron Business Centre Insurance Chambers and Newman	216810	Insurance	26 May 2023	4,807.83		4,807.83	
				4,807.83	0.00	4,807.83	0.00
Sundries Knights Plc Miller Parris Solicitors Knights Plc Knights Plc Sibley Pares (Taylor Riley) Ltd Knights Plc Barnes Roffe Chartered Accountants Knights Plc	215970 216072 216366 218834 219094 220927 225541 225575	Professional Charges - Lease Renewal Updating Addresses for Services at Land Reg Legal Work Termination of a Business Tenancy Valuation Report Termination of a Business Tenancy 10 Heron Professional Charges	21 Apr 2023 27 Apr 2023 25 Apr 2023 27 Jul 2023 10 Aug 2023 27 Oct 2023 19 Mar 2024 18 Mar 2024	320.00 37.25 80.00 330.00 600.00 1,567.50 54.33 687.50	64.00 7.45 16.00 66.00 120.00 313.50 10.87 137.50	384.00 44.70 96.00 396.00 720.00 1,881.00 65.20 825.00	
				3,676.58	735.32	4,411.90	0.00
Sundries - Exempt VAT The Practitioners Partnership LP The Pensions Regulator	218526 220597	Administration Core Service General DC Levy	14 Jul 2023 11 Oct 2023	398.75 14.66		398.75 14.66	
				413.41	0.00	413.41	0.00
				8,897.82	735.32	9,633.14	0.00
		Total property expenditure for owner		15,604.27	1,019.41	16,623.68	0.00
Owner Expenditure Cheques to Owner		New Horizons Retirement Benefits Trust New Horizons Retirement Benefits Trust Nick Vivian Mark Stevens Paul Dawson New Horizons Retirement Benefits Trust Nick Vivian Mark Stevens	16 May 2023 14 Aug 2023 1 Nov 2023 1 Nov 2023 1 Nov 2023 13 Nov 2023 7 Feb 2024 7 Feb 2024	4,413.61 5,248.50 120,769.00 120,769.00 120,769.00 6,259.90 10,000.00 10,000.00		4,413.61 5,248.50 120,769.00 120,769.00 120,769.00 6,259.90 10,000.00 10,000.00	

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Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Cheques to Owner - Continued.							
		Paul Dawson	7 Feb 2024	10,000.00		10,000.00	
		New Horizons Retirement Benefits Trust	16 Feb 2024	4,651.93		4,651.93	
		Nick Vivian	5 Mar 2024	6,000.00		6,000.00	
		Mark Stevens	5 Mar 2024	6,000.00		6,000.00	
		Paul Dawson	5 Mar 2024	6,000.00		6,000.00	
				430,880.94	0.00	430,880.94	0.00
		Total owner expenditure		430,880.94	0.00	430,880.94	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
<u>VAT Liability Summary</u>							
Rent charges (VAT outputs)							
8 20.00 %	Invoice	103,811.97	90,750.39	0.00	20,762.39	18,150.07	0.00
Insurance charges (VAT outputs)							
8 20.00 %	Invoice	8,868.28	7,836.57	0.00	1,773.66	1,567.32	0.00
Expenditure (VAT inputs)							
8 20.00 %	Invoice	5,096.99	0.00	5,096.99	1,019.41	0.00	1,019.41
S 20.00 %	Invoice	3,564.25	0.00	3,564.25	712.85	0.00	712.85
						19,717.39	1,732.26
Summary						Income	Expenses
Cash Balance b/fwd:						338,213.51	
Nett receipts from tenants:						98,586.96	
VAT receipts from tenants:						19,717.39	
Nett payments:							21,864.17
VAT on payments:							1,019.41
Nett commission taken on receipts:							3,564.25
VAT @ 20.00 % on 3,564.25:							712.85
Payments to owner:-							424,621.04
New Horizons Retirement Benefits Trust (100.000 %)							
Cash Balance c/fwd:							4,736.14
						456,517.86	456,517.86
VAT Liability Totals:						Nett	VAT
Outputs						112,680.25	22,536.05
Inputs						8,661.24	1,732.26

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business Centre Ashford Kent	31 Jul 2017	31.79
Total unsettled receipts:		31.79