

Walker Crips Stockbrokers Limited

Already e-mailed

Regards

Greg

with compliments

Finsbury Tower, 103 - 105 Bunhill Row, London EC1Y 8LZ
Tel: 0203 100 8000 • Fax: 0203 100 8001
client.services@wcgplc.co.uk • www.wcgplc.co.uk

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Based on mid market prices: source FTID

Prices At : 01/04/2010

Page : 1

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>ENGINEERING</u>							
600 GROUP ORD GBP0.01	40000	30,276	£0.2125	8,500	0	0.00	Jan Sep
<u>BIOTECHNOLOGY</u>							
PROVALIS ORD GBP0.01	20000	10,081	NT	0	0	0.00	Apr Oct
VERNALIS PLC ORD GBP0.01	25	5,589	£0.53 XR	13	0	0.00	Oct May
<u>MINING</u>							
UK COAL ORD GBP0.01	5000	2,675	£0.50	2,500	0	0.00	Jun
<u>RETAILERS GENERAL</u>							
GAME GROUP GBP0.05	30000	42,563	£1.026	30,780	1,863	6.05	Nov Jul
MARKS & SPENCER GROUP ORD GBP0.25	7285	20,413	£3.719	27,093	1,214	4.48	Jan Jul
<u>INFORMATION TECHNOLOGY - HARDWARE</u>							
DANKA BUSINESS SYSTEMS ORD GBP0.0125	20000	22,677	£0.0203 NT	406	0	0.00	Dec

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 01/04/2010

Page : 2

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>SOFTWARE & COMPUTER SERVICES</u>							
GLADSTONE ORD GBP0.01	1000	1,632	£0.3275	328	0	0.00	Dec
<u>BANKS RETAIL</u>							
BARCLAYS ORD GBP0.25	4150	10,734	£3.6245	15,042	115	0.76	Jun Sep Dec Mar
LLOYDS BANKING GROUP ORD GBP0.1	8772	16,838	£0.6416	5,628	0	0.00	Oct May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	16375	0	£0.447	7,320	0	0.00	May
<u>INVESTMENT TRUSTS</u>							
AVANTI CAPITAL ORD GBP0.60 (POST REORG)	720	0	£0.655	472	0	0.00	Apr Oct
<u>UNITED STATES OF AMERICA</u>							
WORLDCOM INC-MCI GROUP COM STK USD0.01(MCI GROUP)	120	2,972	NT	0	0	0.00	Jan Apr Jul Oct
WORLDCOM INC-WORLDCOM GROUP COM STK USD0.01(WORLDCOM INC)	3000	74,289	NT	0	0	0.00	
<u>CASH</u>							
MANAGED DEPOSIT ACCOUNT		11,702		11,702	12	0.10	
INCOME DEPOSIT ACCOUNT		73		73	0	0.10	

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
Tel: 0203 100 8000 Fax: 0203 100 8001
www.wcgplc.co.uk client.services@wcgplc.co.uk
VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
29 BEDFORD ROAD
MOOR PARK
NORTHWOOD
MIDDLESEX
HA6 2AY

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 01/04/2010

Page : 3

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
TOTAL		<u>252,514</u>		<u>109,857</u>	<u>3,204</u>	<u>2.92</u>	

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 01/04/2010

Page : 4

	Total Cost	Market Value	Income	Yield %
SECTOR SUMMARY				
=====				
ENGINEERING	30,276	8,500	0	0.00
BIOTECHNOLOGY	15,670	13	0	0.00
MINING	2,675	2,500	0	0.00
RETAILERS GENERAL	62,976	57,873	3,077	5.32
INFORMATION TECHNOLOGY - HARDW	22,677	406	0	0.00
SOFTWARE & COMPUTER SERVICES	1,632	328	0	0.00
BANKS RETAIL	27,572	27,990	115	0.41
INVESTMENT TRUSTS	0	472	0	0.00
UNITED STATES OF AMERICA	77,261	0	0	0.00
CASH	11,775	11,775	12	0.10
TOTAL	252,514	109,857	3,204	2.92

Exchange Rates With POUNDS STERLING

=====

US DOLLARS 1.5283

Within this valuation income and yield figures are based on mid market prices and sourced from FT Interactive Data an external statistical agency and no reliance should be placed thereon - data is indicative only. Holdings where the original purchase prices are unknown are not included in the Book Cost. From a taxation standpoint Book Cost of holdings should be verified and should not be relied upon.

Kindly note that income and yield data is shown gross and where appropriate includes Tax Credit which is not recoverable within a PEP/ISA under current regulations.

Investment Trusts: Investment in small market capital securities can cause volatile movements in the share price. Movements in the price of investment companies might be more volatile than movements in the price of the underlying securities. Before investing in Investment Trusts it is important for clients to assess the level of risk attributable to a particular fund which can be significantly higher when a Trust is capable of extending gearing of the fund. This is especially the case for Split Level Trusts where the Capital shares may fall behind the Income and Zero Dividend shares in terms of repayment priority. Investors are strongly advised to consult with their Advisor to discuss risk levels and whether the particular Investment Trust is suitable for their financial circumstances.

This valuation should not be relied upon as providing an investor with proof of holding. Clients should confirm the accuracy of their holdings at the time of giving dealing instructions by either, consulting their own records in the case of certificated holdings, or confirming their entitlement with their WCSB contact where investments are held under our custody. Your investment aim and risk appetite are shown above. If you feel they have changed, please let us know as soon as possible.

E & O E

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wgcplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Based on mid market prices: source FTID

Prices At : 01/04/2010

Page : 1

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>ENGINEERING</u>							
600 GROUP ORD GBP0.01	40000	30,276	£0.2125	8,500	0	0.00	Jan Sep
<u>BIOTECHNOLOGY</u>							
PROVALIS ORD GBP0.01	20000	10,081	NT	0	0	0.00	Apr Oct
VERNALIS PLC ORD GBP0.01	25	5,589	£0.53 XR	13	0	0.00	Oct May
<u>MINING</u>							
UK COAL ORD GBP0.01	5000	2,675	£0.50	2,500	0	0.00	Jun
<u>RETAILERS GENERAL</u>							
GAME GROUP GBP0.05	30000	42,563	£1.026	30,780	1,863	6.05	Nov Jul
MARKS & SPENCER GROUP ORD GBP0.25	7285	20,413	£3.719	27,093	1,214	4.48	Jan Jul
<u>INFORMATION TECHNOLOGY - HARDWARE</u>							
DANKA BUSINESS SYSTEMS ORD GBP0.0125	20000	22,677	£0.0203 NT	406	0	0.00	Dec

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Based on mid market prices: source FTID

Prices At : 01/04/2010

Page : 2

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>SOFTWARE & COMPUTER SERVICES</u>							
GLADSTONE ORD GBP0.01	1000	1,632	£0.3275	328	0	0.00	Dec
<u>BANKS RETAIL</u>							
BARCLAYS ORD GBP0.25	4150	10,734	£3.6245	15,042	115	0.76	Jun Sep Dec Mar
LLOYDS BANKING GROUP ORD GBP0.1	8772	16,838	£0.6416	5,628	0	0.00	Oct May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	16375	0	£0.447	7,320	0	0.00	May
<u>INVESTMENT TRUSTS</u>							
AVANTI CAPITAL ORD GBP0.60 (POST REORG)	720	0	£0.655	472	0	0.00	Apr Oct
<u>UNITED STATES OF AMERICA</u>							
WORLDCOM INC-MCI GROUP COM STK USD0.01(MCI GROUP)	120	2,972	NT	0	0	0.00	Jan Apr Jul Oct
WORLDCOM INC-WORLDCOM GROUP COM STK USD0.01(WORLDCOM INC)	3000	74,289	NT	0	0	0.00	
<u>CASH</u>							
MANAGED DEPOSIT ACCOUNT		11,702		11,702	12	0.10	
INCOME DEPOSIT ACCOUNT		73		73	0	0.10	

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplic.co.uk client.services@wcgplic.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Account Number: CN068645 ACC-GARTLETT / FAYERS SV

Based on mid market prices: source FTID
 Prices At : 03/04/2010

Page : 3

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
TOTAL		252,514		109,857	3,204	2.92	

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 01/04/2010

Page : 4

	Total Cost	Market Value	Income	Yield %
SECTOR SUMMARY				
ENGINEERING	30,276	8,500	0	0.00
BIOTECHNOLOGY	15,670	13	0	0.00
MINING	2,675	2,500	0	0.00
RETAILERS GENERAL	62,976	57,873	3,077	5.32
INFORMATION TECHNOLOGY - HARDW	22,677	406	0	0.00
SOFTWARE & COMPUTER SERVICES	1,632	328	0	0.00
BANKS RETAIL	27,572	27,990	115	0.41
INVESTMENT TRUSTS	0	472	0	0.00
UNITED STATES OF AMERICA	77,261	0	0	0.00
CASH	11,775	11,775	12	0.10
TOTAL	252,514	109,857	3,204	2.92

Exchange Rates With POUNDS STERLING

US DOLLARS

1.5283

Within this valuation income and yield figures are based on mid market prices and sourced from FT Interactive Data an external statistical agency and no reliance should be placed thereon - data is indicative only. Holdings where the original purchase prices are unknown are not included in the Book Cost. From a taxation standpoint Book Cost of holdings should be verified and should not be relied upon.

Kindly note that income and yield data is shown gross and where appropriate includes Tax Credit which is not recoverable within a PEP/ISA under current regulations.

Investment Trusts: Investment in small market capital securities can cause volatile movements in the share price. Movements in the price of investment companies might be more volatile than movements in the price of the underlying securities. Before investing in Investment Trusts it is important for clients to assess the level of risk attributable to a particular fund which can be significantly higher when a Trust is capable of extending gearing of the fund. This is especially the case for Split Level Trusts where the Capital shares may fall behind the Income and Zero Dividend shares in terms of repayment priority. Investors are strongly advised to consult with their Advisor to discuss risk levels and whether the particular Investment Trust is suitable for their financial circumstances.

This valuation should not be relied upon as providing an investor with proof of holding. Clients should confirm the accuracy of their holdings at the time of giving dealing instructions by either, consulting their own records in the case of certificated holdings, or confirming their entitlement with their WCSB contact where investments are held under our custody. Your investment aim and risk appetite are shown above. If you feel they have changed, please let us know as soon as possible.

E & O E

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Based on mid market prices: source FTID

Prices At : 03/04/2009

Page : 1

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>ENGINEERING</u>							
600 GROUP ORD GBP0.01	40000	30,276	£0.155	6,200	0	0.00	Jan Sep
<u>BIOTECHNOLOGY</u>							
PROVALIS ORD GBP0.01	20000	10,081	NT	0	0	0.00	Apr Oct
VERNALIS PLC ORD GBP0.05 (POST REORG)	500	5,589	£0.0325	16	0	0.00	Oct May
<u>MINING</u>							
UK COAL ORD GBP0.01	5000	2,675	£0.755	3,775	0	0.00	Jun
<u>RETAILERS GENERAL</u>							
GAME GROUP GBP0.05	30000	42,563	£1.75	52,500	1,600	3.05	Nov Jul
MARKS & SPENCER GROUP ORD GBP0.25	7285	20,413	£3.16	23,021	1,821	7.91	Jan Jul
<u>INFORMATION TECHNOLOGY - HARDWARE</u>							
DANKA BUSINESS SYSTEMS ORD GBP0.0125	20000	22,677	£0.0203 NT	406	0	0.00	Dec

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 03/04/2009

Page : 2

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>SOFTWARE & COMPUTER SERVICES</u>							
GLADSTONE ORD GBP0.01	1000	1,632	£0.19	190	0	0.00	Dec
<u>BANKS RETAIL</u>							
BARCLAYS ORD GBP0.25	5612	0	£1.704	9,563	717	7.50	Jun Sep Dec Mar
BARCLAYS ORD GBP0.25	13000	50,825	£1.704	22,152	1,661	7.50	Jun Sep Dec Mar
LLOYDS BANKING GROUP ORD GBP0.1	2410	0	£0.792 CC	1,909	0	0.00	Oct May
LLOYDS BANKING GROUP ORD GBP0.1	8500	34,999	£0.792 CC	6,732	0	0.00	Oct May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	6250	0	£0.306 XR	1,913	0	0.00	May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	7656	21,324	£0.306 XR	2,343	0	0.00	May
<u>INVESTMENT TRUSTS</u>							
AVANTI CAPITAL ORD GBP0.60 (POST REORG)	720	0	£0.465	335	0	0.00	Apr Oct
<u>UNITED STATES OF AMERICA</u>							
WORLDCOM INC-MCI GROUP COM STK USD0.01(MCI GROUP)	120	2,972	NT	0	0	0.00	Jan Apr Jul Oct
WORLDCOM INC-WORLDCOM GROUP COM STK USD0.01(WORLDCOM INC)	3000	74,289	NT	0	0	0.00	
TOTAL		<u>320,315</u>		<u>131,055</u>	<u>5,799</u>	<u>4.42</u>	

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

**P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY**

Based on mid market prices: source FTID

Account Number: CN058645 ACC-BARTLETT / FAYERS SV

Prices At : 03/04/2009

Page : 3

	Total Cost	Market Value	Income	Yield %
SECTOR SUMMARY				
ENGINEERING	30,276	6,200	0	0.00
BIOTECHNOLOGY	15,670	16	0	0.00
MINING	2,675	3,775	0	0.00
RETAILERS GENERAL	62,976	75,521	3,421	4.53
INFORMATION TECHNOLOGY - HARDW	22,677	406	0	0.00
SOFTWARE & COMPUTER SERVICES	1,632	190	0	0.00
BANKS RETAIL	107,148	44,612	2,378	5.33
INVESTMENT TRUSTS	0	335	0	0.00
UNITED STATES OF AMERICA	77,261	0	0	0.00
TOTAL	320,315	131,055	5,799	4.42

Exchange Rates With POUNDS STERLING

US DOLLARS

1.4805

Within this valuation income and yield figures are based on mid market prices and sourced from FT Interactive Data an external statistical agency and no reliance should be placed thereon - data is indicative only. Holdings where the original purchase prices are unknown are not included in the Book Cost. From a taxation standpoint Book Cost of holdings should be verified and should not be relied upon.

Kindly note that income and yield data is shown gross and where appropriate includes Tax Credit which is not recoverable within a PEP/ISA under current regulations.

Investment Trusts: Investment in small market capital securities can cause volatile movements in the share price. Movements in the price of investment companies might be more volatile than movements in the price of the underlying securities. Before investing in Investment Trusts it is important for clients to assess the level of risk attributable to a particular fund which can be significantly higher when a Trust is capable of extending gearing of the fund. This is especially the case for Split Level Trusts where the Capital shares may fall behind the Income and Zero Dividend shares in terms of repayment priority. Investors are strongly advised to consult with their Advisor to discuss risk levels and whether the particular Investment Trust is suitable for their financial circumstances.

This valuation should not be relied upon as providing an investor with proof of holding. Clients should confirm the accuracy of their holdings at the time of giving dealing instructions by either, consulting their own records in the case of certificated holdings, or confirming their entitlement with their WCSB contact where investments are held under our custody. Your investment aim and risk appetite are shown above. If you feel they have changed, please let us know as soon as possible.

E & O E

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 03/04/2009

Page : 1

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>ENGINEERING</u>							
600 GROUP ORD GBP0.01	40000	30,276	£0.155	6,200	0	0.00	Jan Sep
<u>BIOTECHNOLOGY</u>							
PROVALIS ORD GBP0.01	20000	10,081	NT	0	0	0.00	Apr Oct
VERNALIS PLC ORD GBP0.05 (POST REORG)	500	5,589	£0.0325	16	0	0.00	Oct May
<u>MINING</u>							
UK COAL ORD GBP0.01	5000	2,675	£0.755	3,775	0	0.00	Jun
<u>RETAILERS GENERAL</u>							
GAME GROUP GBP0.05	30000	42,563	£1.75	52,500	1,600	3.05	Nov Jul
MARKS & SPENCER GROUP ORD GBP0.25	7285	20,413	£3.16	23,021	1,821	7.91	Jan Jul
<u>INFORMATION TECHNOLOGY - HARDWARE</u>							
DANKA BUSINESS SYSTEMS ORD GBP0.0125	20000	22,677	£0.0203 NT	406	0	0.00	Dec

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Based on mid market prices: source FTID

Prices At : 03/04/2009

Page : 2

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>SOFTWARE & COMPUTER SERVICES</u>							
GLADSTONE ORD GBP0.01	1000	1,632	£0.19	190	0	0.00	Dec
<u>BANKS RETAIL</u>							
BARCLAYS ORD GBP0.25	5612	0	£1.704	9,563	717	7.50	Jun Sep Dec Mar
BARCLAYS ORD GBP0.25	13000	50,825	£1.704	22,152	1,661	7.50	Jun Sep Dec Mar
LLOYDS BANKING GROUP ORD GBP0.1	2410	0	£0.792 CC	1,909	0	0.00	Oct May
LLOYDS BANKING GROUP ORD GBP0.1	8500	34,999	£0.792 CC	6,732	0	0.00	Oct May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	6250	0	£0.306 XR	1,913	0	0.00	May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	7656	21,324	£0.306 XR	2,343	0	0.00	May
<u>INVESTMENT TRUSTS</u>							
AVANTI CAPITAL ORD GBP0.60 (POST REORG)	720	0	£0.465	335	0	0.00	Apr Oct
<u>UNITED STATES OF AMERICA</u>							
WORLDCOM INC-MCI GROUP COM STK USD0.01(MCI GROUP)	120	2,972	NT	0	0	0.00	Jan Apr Jul Oct
WORLDCOM INC-WORLDCOM GROUP COM STK USD0.01(WORLDCOM INC)	3000	74,289	NT	0	0	0.00	
TOTAL		<u>320,315</u>		<u>131,055</u>	<u>5,799</u>	<u>4.42</u>	

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
 Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
 Tel: 0203 100 8000 Fax: 0203 100 8001
 www.wcgplc.co.uk client.services@wcgplc.co.uk
 VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

**P.Z.K. PENSION FUND SCHEME
 29 BEDFORD ROAD
 MOOR PARK
 NORTHWOOD
 MIDDLESEX
 HA6 2AY**

Based on mid market prices: source FTID

Account Number: CN068645 ACC-BARTLETT / FAYERS SV

Prices At : 03/04/2009

Page : 3

	Total Cost	Market Value	Income	Yield %
SECTOR SUMMARY				
=====				
ENGINEERING	30,276	6,200	0	0.00
BIOTECHNOLOGY	15,670	16	0	0.00
MINING	2,675	3,775	0	0.00
RETAILERS GENERAL	62,976	75,521	3,421	4.53
INFORMATION TECHNOLOGY - HARDW	22,677	406	0	0.00
SOFTWARE & COMPUTER SERVICES	1,632	190	0	0.00
BANKS RETAIL	107,148	44,612	2,378	5.33
INVESTMENT TRUSTS	0	335	0	0.00
UNITED STATES OF AMERICA	77,261	0	0	0.00
TOTAL	320,315	131,055	5,799	4.42

Exchange Rates With POUNDS STERLING

US DOLLARS

1.4805

Within this valuation income and yield figures are based on mid market prices and sourced from FT Interactive Data an external statistical agency and no reliance should be placed thereon - data is indicative only. Holdings where the original purchase prices are unknown are not included in the Book Cost. From a taxation standpoint Book Cost of holdings should be verified and should not be relied upon.

Kindly note that income and yield data is shown gross and where appropriate includes Tax Credit which is not recoverable within a PEP/ISA under current regulations.

Investment Trusts: Investment in small market capital securities can cause volatile movements in the share price. Movements in the price of investment companies might be more volatile than movements in the price of the underlying securities. Before investing in Investment Trusts it is important for clients to assess the level of risk attributable to a particular fund which can be significantly higher when a Trust is capable of extending gearing of the fund. This is especially the case for Split Level Trusts where the Capital shares may fall behind the Income and Zero Dividend shares in terms of repayment priority. Investors are strongly advised to consult with their Advisor to discuss risk levels and whether the particular Investment Trust is suitable for their financial circumstances.

This valuation should not be relied upon as providing an investor with proof of holding. Clients should confirm the accuracy of their holdings at the time of giving dealing instructions by either, consulting their own records in the case of certificated holdings, or confirming their entitlement with their WCSB contact where investments are held under our custody. Your investment aim and risk appetite are shown above. If you feel they have changed, please let us know as soon as possible.

E & O E