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27 NOV 2015

CASH LUMP SUM APPLICATION FORM (GROUP SSAS)

You will need to complete this application form if you would like to take a cash lump sum from your Small Self Administered Scheme.

1 Important information

Please read this section carefully before completing this application form.

- Please use BLOCK CAPITALS and black ink when completing this form.
- You will need to complete this form if you would like to take a cash lump sum from your Small Self Administered Scheme.
- You can only take a cash lump sum from your plan if you meet certain requirements. These are detailed in the declaration section of this form. If you are unsure whether you can take a cash lump sum from your plan, you should speak to your financial adviser or your appointed pension consultant.
- If you're only taking part of your retirement savings from your plan as a cash lump sum, the minimum amount you can ask to take is £1,000. The amount remaining in your plan must be no less than £2,500
- Before you decide to take a cash lump sum from your plan, it's important that you understand all your retirement options (including the tax implications of these) and discuss these with your financial adviser. Once you've made your decision to take a cash lump sum and the payment has been made, you can't change your mind.
- 25% of your cash lump sum will be paid tax-free. The rest will be taxed as income.
- If you're only taking part of your retirement savings from your plan as a cash lump sum, you'll need to tell us the total amount that you want to receive. If exit charges apply to your plan, the total amount that we'll deduct from your plan will be higher than the amount you receive in order to cover these charges. Any exit charges will be confirmed to you before you take any of your retirement savings.
- We'll normally deduct income tax at the emergency rate from the taxable portion of your cash lump sum. As this may not take account of your personal circumstances, it may mean that we'll deduct too much or too little tax from your lump sum payment. If this happens you'll need to reclaim or pay the difference directly to HM Revenue & Customs (HMRC).
- Your completed form should be sent to us at JAN Investment Marketing, Pension Administration, Unit 4, Clearwater Business Park, Frankland Road, Swindon, Wiltshire SN5 8YZ.

2 Your personal details

Please complete this section with your personal details.

Name

Bernard STEPHEN Ellis

Plan number/scheme name

PS+LN^o 0050 3334RS

Contact telephone number

01803 845998 - MOB 07479 878959

3 Cash lump sum

Please complete this section with your cash lump sum details. Please tick one box only.

Would you like to receive:

All of your retirement savings under your plan as a cash lump sum?

☐

or

Part of your retirement savings under your plan as a cash lump sum?

☒

If you'd like to take only part of your retirement savings as a cash lump sum, how much would you like to receive?

£ 13 - 667.01

4 Bank details

Please complete this section with your bank details.

Name of bank

Halifax Building Society

Address

30 Torquay Road

Paignton

Devon

Postcode

TQ3 3BD

Account name

MR B.S. Ellis

Sort code

11 05 59

Account number

00643009

If you would like your cash lump sum to be paid by cheque please tick this box

☐

5 Your declaration

You should read and sign this section. If there is anything that you do not fully understand, you should speak to your financial adviser or appointed pension consultant.

I understand that:

- once I have made my decision to take a cash lump sum from my plan and the payment has been made, I cannot change my mind;
- 25% of any cash lump sum I take from my plan will be paid tax-free and the rest will be taxed as income;
- if I'm only taking part of my retirement savings from my plan as a cash lump sum, the minimum amount I can ask to take is £1,000 and that the amount remaining in my plan must be no less than £2,500 (or £200 if I'm still making regular contributions to my plan);
- if I take more than one cash lump sum from my plan within any tax year, Pension Practitioner.com may apply a one off charge for this. Any charges that will be applied to my plan will be set out in the terms and conditions and will be confirmed to me before I take any cash lump sum from my plan;
- Pension Practitioner will normally deduct income tax at the emergency rate from the taxable portion of the cash lump sum. If this happens, and Pension Practitioner.com deducts too much or too little tax from my lump sum payment, I'll need to reclaim or pay the difference directly to HMRC;
- I'll not be entitled to take all or part of my retirement savings as a lump sum cash payment if I am:
 - under age 55 (unless I am eligible for early retirement due to ill health);
 - entitled to either primary or enhanced protection and I had a right to a tax-free lump sum of greater than £375,000 on 5 April 2006;
 - entitled to a lifetime allowance enhancement factor and the available portion of my lump sum allowance is less than 25% of the amount of the payment.
- if I am under age 75, the maximum cash lump sum I can take from my plan will not be greater than 25% of my remaining lifetime allowance;
- if I am over age 75, a proportion of my lifetime allowance must still be in place;
- if I'm not already subject to the money purchase annual allowance (MPAA) I will trigger this by taking all or part of my retirement savings as a cash lump sum from my plan. If I trigger the MPAA the total contributions I can make to all of my pension plans within any tax year, without being subject to a tax charge, will be limited to the MPAA;
- the terms of my plan are detailed within my plan booklet which I received when I set up my plan, and if I require an additional copy of this I can request a copy at any time.

5 Your declaration continued

I confirm that:

- this is my application to apply to take all or part of my retirement savings as a cash lump sum from my plan as detailed in section 2 of this form;
- Pension Practitioner.com has not provided me with financial advice in respect of taking all or part of my retirement savings from my plan. If I need financial advice, I am aware that I should speak to my financial adviser;
- should tax become payable because I have not provided the correct information within this form, then I will pay any tax or penalty that may be imposed by HMRC;
- the information I have provided in this application form is true to the best of my knowledge and belief. I confirm that I have read the declaration and every answer, including those answers not filled in by me, is correct.

Signature



Date

23 11 2015