

Retirement Benefit Statement for

Mr Alan Richard Higham

In the event of your death before taking benefits from the scheme, as at 5 April 2013 your beneficiaries will be entitled to receive £24,716 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a tax free lump sum of £64,784.

The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £11,568 p.a.

Tax free lump sum and pension income values are based on a future retirement fund of £259,136.

Notes:

This benefit statement is for illustrative purposes only and is not guaranteed.

1. It has been assumed that:

Investments increase by 5% p.a. until retirement

Expenses are 1% of the value of the scheme

The pension is on a single life basis, non-increasing, payable monthly in advance

2. The figures are stated in today's terms, this means that inflation is compounded annually at 2.5%. The income has been discounted back allowing for this inflation rate

3. Values have been calculated based on the fund splits provided to us on the pension scheme questionnaire, otherwise we have assumed an equal entitlement to funds for all members of the pension scheme

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.