Dated: 24 April 2012

Trust Deed

establishing the

PCM

Parties

- Longar Industries Limited (company number 00997996) of Aldwych House, Winchester Street, Andover, Hampshire, SP10 2EA (in this deed called the 'Principal Employer')
- 2 Peter John Arrigoni of Marlowes, 3 Church Court, Branksomewood Road, Fleet, GU51 4JR; Carlo Arrigoni of Ladybird Lodge, 14 Clement Court, Chawton, Alton, GU34 1EE and Marco Francesco Arrigoni of Orchard Cottage, 6 Arthur Road, Farnham, Surrey, GU9 8PB (in this deed called the 'Trustees')

Recitals

- The Principal Employer wishes to establish a pension scheme to be known as PCM (in this (A) deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal 2.1 Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by Longar Industries Limited acting by

Director

Signature:

Witness

Signature :-

Name

Address

DINCENT

SIGNED as a deed, and delivered when dated, by SPIO 2PG

Peter John Arrigoni in the presence of:

Witness

Signature:

Name

Address

P. ARRIGONI

SIGNED as a deed, and delivered when dated, by Carlo Arrigoni in the presence of:

.... (signature)

Witness

Signature :

T- OZDEMIR Name

Address :

7 UNICENT DISINE ANDONES, HANTS

SIGNED as a deed, and delivered when dated, by Marco Francesco Arrigoni in the presence of:

Witness

Signature:

Name

Address :

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ANDOUSE MANTS SPLO ZPG.

(signature)