Dated:

Trust Deed

establishing the

PCM

Parties

- Longar Industries Limited (company number 00997996) of Aldwych House, Winchester Street, Andover, Hampshire, SP10 2EA (in this deed called the 'Principal Employer')
- Peter John Arrigoni of Marlowes, 3 Church Court, Branksomewood Road, Fleet, GU51 4JR; 2 Carlo Arrigoni of Ladybird Lodge, 14 Clement Court, Chawton, Alton, GU34 1EE and Marco Francesco Arrigoni of Orchard Cottage, 6 Arthur Road, Farnham, Surrey, GU9 8PB (in this deed called the 'Trustees')

Recitals

- The Principal Employer wishes to establish a pension scheme to be known as PCM (in this (A) deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- The Scheme shall be governed by the attached Rules, PROVIDED THAT: 2
 - the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal 2.1 Employer
 - the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by 2.2 deed by the Principal Employer.
- The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by

Longar Industries Limited acting by

Director

Signature:

Witness

Signature:-

Name

Address

AUDOUGR, HANTS

SIGNED as a deed, and delivered when dated, by SPIO 275

P. ARRICONI

Witness

Signature: -

Peter John Arrigoni in the presence of:

Address :

TOURNE TOURSHIR TOURCENT DRIVE ANDONOR, MANTS

SIGNED as a deed, and delivered when dated, by Carlo Arrigoni in the presence of: (signature) Witness Signature : Name Address : 7 UNICEUR DIRIVE ANDOVER, HANTS SIGNED as a deed, and delivered when dated, by Marco Francesco Arrigoni in the presence of: ... (signature) Witness Signature: Name Address : 70 INCOUR DRIVE ANDOUGR