

Dated:
20/6/2022

Deed of Amendment
relating to the
PCS MANAGEMENT EXECUTIVE PENSION SCHEME

THIS DEED is dated 20/6/2022

Parties

1. **PCS Management 1960 Limited** (Company No 08924169) whose registered office is situate at 22 Camelot Way, Narborough, Leicester, LE19 3BT (in this Deed called the '**Principal Employer**');
2. **Cranfords Trustees Limited** (Company No 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the '**Independent Trustee**'); and
3. **Gary Heath** of 22 Camelot Way, Leicester, LE19 3BT and acting as Trustee of the PCS Management Executive Pension Scheme (in this Deed called the '**Member Trustee**').

Recitals

- 1) **PCS Management Executive Pension Scheme** (in this deed called the '**Scheme**') is a pension scheme which was established by a Trust Deed dated 7th March 2014 and all subsequent amending deeds and documentation (in this deed called the '**Existing Provisions**').
- 2) The Independent Trustee and the Member Trustees are the present trustees of the Scheme.
- 3) The Principal Employer is the present principal sponsoring employer to the Scheme.
- 4) It is intended to amend rule 5.3 of the Existing Provisions to allow for the removal of the Independent Trustee without the requirement to appoint a replacement Independent Trustee in their stead.
- 5) Rule 22.1 states that "The Trustees may by deed with the consent of the Principal Employer alter, add to, delete or replace all or any of the trusts, powers and provisions of the Scheme with effect from the date specified in that deed (whether that date is retrospective, immediate or prospective).".

Operative provisions

1. Pursuant to rule 22.1 of the Existing Provisions, rule 5.3 will be removed and replaced with:

"5.3 The Principal Employer may by deed appoint new or additional Trustees or remove any Trustee. If the Principal Employer has ceased to exist, the power to appoint and remove Trustees contained in this clause 5.3 may be exercised by the Trustees."
2. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

EXECUTED as a deed, and delivered when dated, by

PCS Management 1960 Limited

acting by

Director	Signature:	<div>DocuSigned by: <i>Gary Heath</i> 2272569EF6064BE...</div>
	Name:	Gary Heath
Witness	Signature:	<div>DocuSigned by: <i>Esther Salmon</i> ACF26B978B254A8...</div>
	Name:	Esther Salmon
	Address:	175 Cobham Road, Fetcham Leatherhead Surrey KT22 9JE

EXECUTED as a deed, and delivered when dated, by

Cranfords Trustees Limited

acting by

Director	Signature:	<div>DocuSigned by: <i>Paul Davies</i> ED6F475BAF57472...</div>
	Name:	Paul Davies
Witness	Signature:	<div>DocuSigned by: <i>Esther Salmon</i> ACF26B978B254A8...</div>
	Name:	Esther Salmon
	Address:	175 Cobham Road, Fetcham Leatherhead Surrey KT22 9JE

SIGNED as a Deed, and delivered when dated, by

DocuSigned by:
Gary Heath..... (signature)
2272569EF6064BE...

Gary Heath in the presence of:

Witness

Signature:

DocuSigned by:
Esther Salmon
ACF26B978B254A8...

Name:

Esther salmon

Address:

175 Cobham
Road, Fetcham
Leatherhead
Surrey
KT22 9JE