HM Revenue and Customs

Pensions Schemes Services

BX9 1GH

Date: 08/09/2020

Dear Mr Bhandal,

**PK Wealth SSAS
Your Ref: APSS530**

**SRN: S0000004146**

Thank you for your letter dated 29 July 2020. Please find below the requested information to assist with the registration of PK Wealth SSAS.

1. Please find enclosed a copy of the scheme rules. I can confirm that there have been no executed amendments to the rules.
2. Please find enclosed a signed and dated copy of the Trust Deed establishing the scheme. There have been no amendments made to that deed.
3. RC Administration Limited is the only administrator of the scheme.
4. Please find enclosed a copy of the resolution appointing RC Administration Limited to act as the Registered Administrator for the scheme.
5. The scheme has no bank account at present. The trustees will require evidence confirming that the scheme has been tax registered before an account can be opened.
6. The scheme is intended to have one member. Please see the member details below:

Pawel Slawomir Kuzdak

Address: GROUND FLOOR FLAT 81, CECIL ROAD, HOUNSLOW, TW3 1NX

NI Number: PW978151D

Tel: 07770657777

1. The scheme is being set up for the one member listed above who is the director of the sponsoring employer. The Trustee does not anticipate any more members joining the scheme. The scheme will not be marketed. There are no introducers involved.
2. The reason for setting up the SSAS is for the client to take control of his pension, which currently does not offer promising perspective when he retires, and to stimulate growth of his business, which in return will contribute to the pension. At this stage the client is researching specific commercial properties as he is awaiting for the SSAS to be established. The plan is for the SSAS to acquire a series of commercial properties to be leased back to generate income, and to eventually provide secured financing to the Sponsoring Employer. The client’s expectation is to invest in 3 properties in year 1, bringing return of 10% YOY, starting to generate return on investment 6 months post acquisitions.

1. The expected fund value in a year’s time is £285k to grow at 10% YOY as an initial indication.
2. The scheme will not be offered for auto enrolment.
3. Employer adhered to the scheme:

Employer Full Name: Propland Ltd

Address: 3rd Floor Office, 207 Regent Street, London, England, W1B 3HH

Tel: 07770657777

Number of people employed: 3

Registered for tax with HMRC: Yes

PAYE Ref: N/A

VAT Ref: N/A

Corporation Tax Reference: 9190300185

Partnership Tax Reference: N/A

Self-assessment tax reference: N/A. Employer is not an individual

1. N/A
2. Scheme Trustees:

Pawel Slawomir Kuzdak

Address: GROUND FLOOR FLAT 81, CECIL ROAD, HOUNSLOW, TW3 1NX

NI Number: PW978151D

Tel: 07770657777

The trustee mentioned above is also the scheme member.

Scheme Administrator:

RC Administration Limited

Company Number: 12409200
Company Address: 1a Park Lane, Poynton, Stockport, England, SK12 1RD

Contact number: 07535010480

RC Administration Limited, which I am a director of, is a SSAS administration company.

I have performed scheme administration work for several years and I have the required pensions knowledge to act in this capacity. I am also registered as scheme administrator under ID number: A0150724.

I have many years of experience working within the financial services industry. At present, apart from being a director of RC Administration Ltd, I am also an advisor for Stratagem Financial Planning of 1 Park Lane, Poynton, Cheshire, SK12 1RD, who are authorised and regulated by the Financial Conduct Authority, FCA number 819330.

Additionally, I am member of the Chartered Insurance Institute

Financial Advisor

The Trustee has appointed the following adviser:

Paul Robertson CeMAP CeRER DipFA AwPETR MLIBF

Independent Financial Adviser

TAG Wealth Management

Riverdale, 89 Graham Road, Sheffield S10 3GP

Tel: 0114 263 2414 Mob: 07772 756114

TAG Wealth Management is an appointed representative of TenetConnect Ltd which is authorised and regulated by the Financial Conduct Authority under reference 149826.

1. The sponsoring employer, Propland Ltd (company number: 12576793), is an active company formed to specifically invest in commercial property. Business transactions will for now focus on acquiring assets and the first purchase of a freehold was completed in the month of August, as evidenced by the attached company account statement. Please see more on the intended business activity below:
* Buying and selling of own real estate
* Renting and operating of Housing Association real estate
* Other letting and operating of own or leased real estate
* Management of real estate on a fee or contract basis

The reason for declaring that the company has been dormant in the past 12 months was the lack of activity in the first months from establishment. The attached letter from the company’s accountant issued in June provides an estimate of the annual turnover.

Should you require any further information, please advise me accordingly.

Yours sincerely,

David Nicklin (CERT PFS)
Director

For and in behalf of
RC Administration Limited

Enc.