

SIPP



Transfer Out Request prepared for Paul Franks

## The James Hay Modular iSIPP

Prepared on 5 August 2014



JHAY0237

### Guide to Completing this Form

This form should only be used for Transfers to other Pension Providers. For purchase of an annuity please complete our Annuity Open Market Option Request form  
Section 2 – 5 to be completed by the client

Sections A, B and C to be completed by the receiving pension scheme

If the transfer is to a qualifying overseas pension scheme, please also complete Overseas Transfer supplement, available on request  
Please complete this form in BLOCK CAPITALS and black ink and return it to: James Hay, Dunn's House, St Paul's Road, Salisbury, SP2 7BF.

If you need any help to complete this form please do call us on 0844 809 4020

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### Personal Details

Title:	Mr	Address 39 MANN ST. KILBOURN E. YORKS HU15 1JP
Forenames:	Paul	
Surname:	Franks	
Member No:	79530	
NI Number:	YY70 83 27C	

### Funds to be Used

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### Uncrystallised Funds

Applicant to Complete

How much would you like to use?

Please tick one box

Full Uncrystallised Fund



Specified Amount\*



\*Please Specify Amount: £ 139,820.00

Receiving Scheme Name:	PLF Pension Fund
Address:	Pension Practitioner, Corn, Daws House
	33-35 Daws Lane
	London
Post Code:	NW7 4SD

☐ I understand that there may be a charge levied by the underlying Fund or investment managers when selling or transferring my investments and I am happy to proceed with the transfer without James Hay seeking my approval to pay these charges.

Please indicate by ticking one of the following boxes, how your current investments are to be dealt with:

**For full transfers out:**

☒ Please sell all my investments prior to transfer

☐ Please transfer all my investments in specie

☐ If your transfer is to be completed by both a cash and in specie transfer, please indicate which assets are to be sold and which are to be transferred by completing the below schedule\*.

**For partial transfers out**

☐ Please indicate which assets are to be sold or transferred on the below schedule\*.

\*Please ensure the below schedule is completed if selecting these options.

Description of Asset	Units/Shares Held	Current Value	ISIN Code	Amount to be disinvested or transferred in £ Sterling or %	In Specie	Disinvest
<b>Individual Holdings</b>						
None						
<b>Cash Account</b>		£139,820.00				
<b>Investment Manager Accounts</b>						
None						
<b>Property</b>						
None						
<b>TOTAL</b>		£139,820.00				

This statement is provided for information purposes only and is not to be construed under any circumstances as the final amounts available for transfer or on which benefits can be based

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**Cash Transfer**

Applicant to Complete

If cash is to be transferred to your new pension scheme, please indicate how you want the cash balance to be transferred:

- ☒ BACS (Usually takes four working days to reach the destination bank account)  
☐ CHAPS\* (Same day payment to destination bank account)

If no option selected, payment will be made by BACS. Please note we do not issue cheques in respect of transfer payments to other pension schemes

**\*Please note there is a £25 charge, taken from your fund, for this payment method**

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**Declaration**

Applicant to Complete

Your attention is drawn to the following enclosed documents:

- 'Predators Stalk Your Pension', by the Pensions Regulator.
- Our Fact Sheet entitled 'Transferring Away from the James Hay Partnership'.

You should read the above documents carefully before signing this declaration. If you do not understand anything in the above documents please ask for further information.

I request and consent to the transfer set out in this application form.

I understand and agree that:

- To the best of my knowledge and belief, the particulars given on this form are correct and complete.
- It is an offence to make false statements and that the penalties are severe and could lead to prosecution.
- If appropriate James Hay has my authority to check with HM Revenue and Customs the details of any certificate which I supply which enhances my lifetime allowance.
- By signing this declaration, James Hay is authorised to release in respect of those rights details about the transfer from this pension scheme and the subsequent application of benefits to the receiving scheme.
- After plan closure, any accumulation units, dividends paid as shares or corporate events leading to a new asset holding, will be encashed and transferred to the receiving scheme, subject to the standard payments received after SIPP closed charge.

■ The payment I have requested discharges James Hay's liability in respect of the transferred funds.

■ Any entitlement to benefits under this plan will cease in respect of any transferred rights and James Hay will be discharged from any obligation to provide benefits.

■ This declaration shall not operate so as to prohibit me from bringing any claim for any act or omission by you.

**There are potential negative tax consequences of cashing in your pension early – you could face a tax bill of more than half of your pension savings.**  
**DO NOT sign this Transfer Out Form unless you are certain that you fully understand the consequences of making the transfer.**

Signed:

P. H. Franks .

Date:

6/8/2014

## Receiving Scheme Details

Please complete:

- Section A if you are accepting a transfer of uncrystallised funds.
- Section B if you are accepting a transfer of crystallised funds.
- Section C In addition to Section A and/or B if the member has requested an in-specie transfer

A1

Transfer of Uncrystallised Funds

(New Scheme Administrator to Complete)

Member name

Mr. Paul Franks

Your plan reference

79530

Name of scheme

PLF Pension Fund

PSTR Number

00816399RE

\* If the receiving scheme is a QROPS please enclose a copy of the letter from HM Revenue & Customs confirming the recognised status of the scheme.

As the Administrator of the scheme (please tick the statement that applies):

☒ We confirm that our scheme is a registered pension scheme accepted under of Chapter 4 of the Finance Act 2004.

☐ A qualifying recognised overseas pension scheme (QROPS) as defined by HM Revenue & Customs under Chapter 4 of the Finance Act 2004 and has satisfied HM Revenue & Customs requirement in this respect\*.

A2

Transfer Payment Details

(New Scheme Administrator to Complete)

Electronic payment

Account Name

PLF Pension Fund

Payment Reference

The James Hay Modular iSIPP

Sort Code

23 05 80

Account Number

15476125

Bank Name and Address

Metro Bank

One Southampton Row

London

Post Code WC1B 5HA

A3

Receiving Scheme Details

(New Scheme Administrator to Complete)

We confirm that the above statements are true and that upon receipt and acceptance of the transfer value it will be applied to provide benefits for or in respect of the member under the receiving scheme.

We give James Hay permission to approach HM Revenue and Customs for confirmation that this scheme is either a registered pension scheme, or a QROPS that complies with HM Revenue & Customs requirements.

Signed

*James Hay*

Print Name

E. McAULSTER

Address

Daws House, 33-35 Daws

lane, London

Post Code NW7 4SD

Date

31 10 2014

B1

## Transfer of Crystallised Funds

(New Scheme Administrator to Complete)

Member name

Your plan reference

Name of scheme

PSTR Number

As the Administrator of the scheme (please tick the statement that applies):

☐ We confirm that our scheme is a registered pension scheme accepted under of Chapter 4 of the Finance Act 2004 and is capable of accepting transfers of crystallised funds.

☐ A qualifying recognised overseas pension scheme (QROPS) as defined by HM Revenue & Customs under Chapter 4 of the Finance Act 2004 and has satisfied HM Revenue & Customs requirement in this respect and is also capable of accepting transfers of crystallised funds\*.

\* If the receiving scheme is a QROPS please enclose a copy of the letter from HM Revenue & Customs confirming the recognised status of the scheme.

B2

## Transfer Payment Details

(New Scheme Administrator to Complete)

Electronic payment

Account Name

Payment Reference

Sort Code

Account Number

Bank Name and Address



Post Code

B3

## Receiving Scheme Declaration

(New Scheme Administrator to Complete)

We confirm that the above statements are true and that upon receipt and acceptance of the transfer value it will be applied to provide benefits for or in respect of the member under the receiving scheme.

We give James Hay permission to approach HM Revenue and Customs for confirmation that this scheme is either a registered pension scheme, or a QROPS that complies with HM Revenue & Customs requirements.

Signed

Date

Print Name

Address



Post Code

Please review the schedule of assets that is attached to this form (Section 3) and confirm the one of the following:

- ☐ I confirm that the receiving scheme can accept and hold all of the assets that are included in the proposed transfer
- ☐ \*I confirm that the receiving scheme cannot accept any of the assets listed on the attached schedule.
- ☐ \* I confirm that the receiving scheme can accept and hold all of the assets other than those listed below.

**\*Should the receiving scheme be unable to accept some or all of the assets listed on the attached schedule, please contact the member or their financial adviser to discuss alternative arrangements.**

C2

Transfer Out

(New Scheme Administrator to Complete)

Please provide the new transferee holder's details on the attached table. Please make this as clear and concise as possible as any ambiguity will lead to potential delays in processing the transfer. Please copy this table should you require more space for these re-registration details.

Description of Asset	Registered Holder / Transferee Name	Registered Holder / Transferee Address	2 <sup>nd</sup> Registered Holder / Transferee Name	2 <sup>nd</sup> Registered Holder / Transferee Address	Account Number(s)	Designation(s)
<b>Individual Holdings</b>						
<b>Investment Manager Accounts</b>	<b>New Investment Manager Name</b>	<b>New Investment Manager Address</b>	<b>New Investment Manager Account Number</b>	<b>Registered Holder / Transferee Name and Address - If the assets currently held within the existing Investment Manager Account are to be held within your plan directly</b>		
<b>Property</b>	<b>Name of the Solicitor representing the Receiving Scheme*</b>	<b>Address and contact details of the Solicitor representing the Receiving Scheme*</b>		<b>*Please note separate solicitors must be instructed to act on behalf of the receiving scheme. Failure to provide details of your solicitors will delay the transfer.</b>		