

PERSONAL GUARANTEE OF KAREN STANBRIDGE, A DIRECTOR OF K&P CONSULTING & PROPERTIES LIMITED IN FAVOUR OF PTJ PENSION SCHEME

Dated 13th February 2018

Between

- (1) Trustees of PTJ Pension Scheme, of 48 Chorley New Road, Bolton, BL1 4AP (the "Lender"), and
- (2) Karen Jane Stanbridge of 1a Whitewood, Chineham, Basingstoke, RG24 8TS, a director K&P Consulting & Properties Limited (the "Guarantor")

Recitals

- (1) The Lender has agreed to provide a loan facility of £43,750 (the "Loan") to K&P Consulting & Properties Limited ("the Company").
- (2) The Guarantor has agreed to guarantee to PTJ Pension Scheme (the "Scheme") in accordance with the terms set out in this Deed

Agreed Terms

1. The terms of the loan facility are those agreed upon by the parties to the Loan Agreement dated 13th February 2018 (the "Loan Agreement").
2. In the event that an Event of Default, as defined by the Loan Agreement, occurs, the Guarantor shall, being jointly and severally liable with any and all other Guarantors to the Loan, and within seven days of service of a notice of demand upon him, provide such sums to the Scheme so that the Loan, all accrued but unpaid interest and any and all other amounts outstanding are satisfied.
3. On any demand by the Scheme, the Company and/or the Guarantor jointly and severally shall be liable for the costs and expenses of the Scheme and the Guarantor further agree to indemnify the Scheme against any loss it may incur in connection with the Loan.
4. This deed shall continue in full force and effect notwithstanding the receivership administration or liquidation of the Company or the entering into an arrangement with its creditors.
5. Service of a notice of demand by the Scheme or its agent on the Guarantor shall be effected by either:
 - (a) sending the notice by first class ordinary post or by recorded delivery letter to the Guarantor's last known address; or
 - (b) by delivering the notice personally to the Guarantor or to his last known address
6. A Guarantor shall not be discharged by time or any other concessions given to the Company or any third party by the Scheme or by anything the Scheme may do or omit to or by any other dealing or thing which, but for this provision, would or might discharge a Guarantor.

7. For the avoidance of doubt it is agreed and declared that the Scheme may serve a separate notice of demand on each occasion and without limitation on any occasion that the terms of the Loan Agreement are not met by the Company.

IN WITNESS WHEREOF the parties have put their hands as a deed the date first above written

Signed as a deed by the said

Karen Jane Stanbridge 

In the presence of

Witness signature 

Name RM OATS

Address 5 GATESWOOD DRIVE, RG27 0FE

Occupation SUB POSTMASTER



Signed as a deed by the Trustees of the PTJ Pension Scheme

Paul Booth 

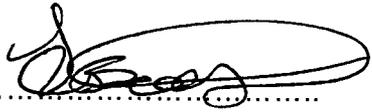
In the presence of

Witness signature 

Name HENRY BURBIDGE

Address 9 PHILLIMORE ST, LEES, ALHAM

Occupation PROPERTY MANAGER

Tracey Jane Booth 

In the presence of

Witness signature 

Name HENRY BURBIDGE

Address 9 PHILLIMORE STREET, LEES, OLDHAM

Occupation PROPERTY MANAGER.