**PERSONAL GUARANTEE OF KAREN STANBRIDGE, A DIRECTOR OF K&P CONSULTING & PROPERTIES LIMITED**

**IN FAVOUR OF PTJ PENSION SCHEME**

Dated 13th February 2018

Between

(1) Trustees of PTJ Pension Scheme, of 48 Chorley New Road, Bolton, BL1 4AP (the “**Lender**”), and

(2) Karen Jane Stanbridge of 1a Whitewood, Chineham, Basingstoke, RG24 8TS, a director K&P Consulting & Properties Limited (the “**Guarantor**”)

Recitals

(1) The Lender has agreed to provide a loan facility of £43,750 (the “**Loan**”) to K&P Consulting & Properties Limited (“the **Company**”).

(2) The Guarantor has agreed to guarantee to PTJ Pension Scheme (the “**Scheme**”) in accordance with the terms set out in this Deed

Agreed Terms

1. The terms of the loan facility are those agreed upon by the parties to the Loan Agreement dated 13th Februaru 2018 (the “**Loan Agreement**”).
2. In the event that an Event of Default, as defined by the Loan Agreement, occurs, the Guarantor shall, being jointly and severally liable with any and all other Guarantors to the Loan, and within seven days of service of a notice of demand upon him, provide such sums to the Scheme so that the Loan, all accrued but unpaid interest and any and all other amounts outstanding are satisfied.

3. On any demand by the Scheme, the Company and/or the Guarantor jointly

and severally shall be liable for the costs and expenses of the Scheme

and the Guarantor further agree to indemnify the Scheme against any

loss it may incur in connection with the Loan.

4. This deed shall continue in full force and effect notwithstanding the

receivership administration or liquidation of the Company or the entering

into an arrangement with its creditors.

5. Service of a notice of demand by the Scheme or its agent on the

Guarantor shall be effected by either:

1. sending the notice by first class ordinary post or by recorded delivery letter to the Guarantor’s last known address; or

(b) by delivering the notice personally to the Guarantor or to his last

known address

6. A Guarantor shall not be discharged by time or any other concessions

given to the Company or any third party by the Scheme or by anything the

Scheme may do or omit to or by any other dealing or thing which, but for

this provision, would or might discharge a Guarantor.

7. For the avoidance of doubt it is agreed and declared that the Scheme

may serve a separate notice of demand on each occasion and without

limitation on any occasion that the terms of the Loan Agreement are not met by the Company.

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IN WITNESS WHEREOF the parties have put their hands as a deed the date first

above written

Signed as a deed by the said

Karen Jane Stanbridge ……………………………..

In the presence of

Witness signature ………………………………

Name

Address

Occupation

Signed as a deed by the Trustees of the PTJ Pension Scheme

Paul Booth ……………………………..

In the presence of

Witness signature ………………………………

Name

Address

Occupation

Tracey Jane Booth ……………………………..

In the presence of

Witness signature ………………………………

Name

Address

Occupation