

Dated : 5 June 2007

Trust Deed

adopting replacement provisions governing the

PZK Executive Pension Scheme

Parties

- 1 **GURU GIFTS LIMITED** (company number **01419799**) (in this deed called the 'Principal Employer')
- 2 **PRAFULCHANDRA SHAH** and **ZAVERCHAND SHAH** and **INDUMATI SHAH** (in this deed called the 'Trustees')

Recitals


- (A) The PZK Executive Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is currently governed by a definitive trust deed and rules dated 31 December 2004 (in this deed called the 'Existing Provisions').
- (B) The General Trustees are the trustees of the Scheme (the 'Trustees'). The Principal Employer is the principal sponsoring employer of the Scheme (referred to in the Existing Provisions as the Principal Company).
- (C) It is intended to replace the Existing Provisions in their entirety, pursuant to 19.1 of the Existing Provisions which vests the power of alteration in the Principal Company and Trustees

Operative provisions

- 1 Each Trustee who is a member by his execution of this deed gives his consent as a member to any and all modifications made by this deed, and confirms that he has had a reasonable opportunity to make representations to the other Trustees about the modifications, and that he is aware that the consent requirements apply in his case in respect of the modifications. Words given a specific meaning for the purposes of section 67 of the Pensions Act 1995 shall have the same meaning in this clause.
- 2 Pursuant to 19.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Continuing Trustees;
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Continuing Trustees.
- 3 The provisions of this deed shall have effect on and from its date.


IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by
GURU GIFTS LIMITED acting by

Director Signature : 
Name : Z.D. SHAH.


Director/
Secretary Signature : Indumati Shah
Name : I. Z. SHAH.


SIGNED as a deed, and delivered when dated, by
PRAFULCHANDRA M. SHAH in the presence of:


..... (signature)

Witness Signature : 
Name : Z.D. SHAH.
Address : 29 BEDFORD ROAD
 MIDR PARK, NORTHWOODS
 MIDDX, HA6 2AY


SIGNED as a deed, and delivered when dated, by
ZAUVERCHAND D. SHAH in the presence of:


..... (signature)

Witness Signature : 
Name : P.M. SHAH
Address : 79 CARLTON AVENUE EAST
 WEMBLEY
 MIDDX.
 HA9 8LZ

SIGNED as a deed, and delivered when dated, by
INDUMATI SHAH in the presence of:

Indumati Shah
..... (signature)

Witness Signature : 
Name : P.M. SHAH
Address : 79 CARLTON AVENUE EAST
 WEMBLEY
 MIDDX.
 HA9 8LZ