

Parklands Retirement Benefit Scheme (PRBS)

PROFIT AND LOSS

April 2018 - March 2020

	APR 2018 - MAR 2019	APR 2019 - MAR 2020	TOTAL
Income			
Rent Receivable	0.00	0.00	£0.00
Rent - HM	72,500.00	36,250.02	£108,750.02
Rent - DOW	62,000.00	62,000.00	£124,000.00
Rent - One Step		26,648.35	£26,648.35
Total Rent Receivable	134,500.00	124,898.37	£259,398.37
Total Income	£134,500.00	£124,898.37	£259,398.37
GROSS PROFIT	£134,500.00	£124,898.37	£259,398.37
Expenses			
bank Interest	11,745.81	14,878.81	£26,624.62
Bank Service Charges	6.09	67.18	£73.27
Legal and Professional fees		34,646.00	£34,646.00
Refurbishment Highcroft Manor			£0.00
Improvements > RBV 10/2019		86,034.75	£86,034.75
Total Refurbishment Highcroft Manor		86,034.75	£86,034.75
Total Expenses	£11,751.90	£135,626.74	£147,378.64
NET OPERATING INCOME	£122,748.10	£ -10,728.37	£112,019.73
NET INCOME	£122,748.10	£ -10,728.37	£112,019.73

Note

Profit and loss period

6/4/2019 to 05/04/2020 - the system cannot manage fiscal years to a date in the month so entries made to reflect the correct tax year as above.

Rent

1. HM - set to 6 months as the lease started in October 2020 for step one, this is the figure shown in the partnership accounts as well
2. Step One -rent reflects the period January to 5/4/2020 - the report cannot run to the 5/4 but this report accurately reflects the figures for this period.