

THE PENSIONS REGULATOR SCHEME NUMBER 12008063

**PARTY AT PEETS EXECUTIVE PENSION SCHEME
ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2016**

PARTY AT PEETS EXECUTIVE PENSION SCHEME

FUND ACCOUNT

5 APRIL 2016

	Note	2016 £	£	2015 £
CONTRIBUTIONS AND BENEFITS				
Administration fees			<u>(857)</u>	<u>(594)</u>
NET WITHDRAWALS FROM DEALINGS WITH MEMBERS			<u>(857)</u>	<u>(594)</u>
RETURNS ON INVESTMENTS				
Investment income	2	<u>1,603</u>		<u>891</u>
NET RETURNS ON INVESTMENTS			<u>1,603</u>	<u>891</u>
NET INCREASE IN THE FUND DURING THE YEAR			<u>746</u>	<u>297</u>
Net assets brought forward as at 6 April 2015			<u>48,549</u>	<u>48,252</u>
NET ASSETS CARRIED FORWARD AS AT 5 APRIL 2016			<u>49,295</u>	<u>48,549</u>

The notes on pages 3 to 4 form part of these accounts.

PARTY AT PEETS EXECUTIVE PENSION SCHEME

NET ASSETS STATEMENT

5 APRIL 2016

	Note	2016 £	£	2015 £
INVESTMENTS				
Loans	3		31,718	37,674
CURRENT ASSETS				
Debtors	4	972		90
Cash at bank	5	<u>16,605</u>		<u>10,785</u>
			<u>17,577</u>	<u>10,875</u>
NET ASSETS AT 5 APRIL 2016			<u>49,295</u>	<u>48,549</u>

The scheme is entitled to exemption from s47(1)(a) of the Pensions Act 1995 from an audit of the accounts as detailed in The Occupational Pension Schemes (Scheme Administration).

The scheme is exempt from the full application of SI 1996 No 1975.

The accounts summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

These accounts were approved by the Trustees on and are signed on their behalf by:

IVOR RICHARD PEET

MATTHEW HARDY PEET

The notes on pages 3 to 4 form part of these accounts.

PARTY AT PEETS EXECUTIVE PENSION SCHEME

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2016

1. BASIS OF PREPARATION

The accounts have been prepared in accordance with suitable accounting policies as adopted by the trustees.

ACCOUNTING POLICIES

Contributions and benefits

Contributions and benefits are accounted for in the scheme year on an accrual basis. Benefits payable include all valid benefit claims notified to the Trustees during the year.

Investment Income

Dividend and interest income is accounted for when received. Other interest is taken into account on an accruals basis. Rental income is accounted for on an accrual basis.

Foreign Exchange

Investments and current assets denominated in foreign currencies are translated into their sterling equivalents at the rates ruling at the year end. Transactions in foreign currencies are translated into their equivalent at the rates ruling at the point of the transaction.

Valuation of investments

All listed investments are valued at market value on the last day of the year.

2. INVESTMENT INCOME

	2016	2015
	£	£
Interest on cash deposits	68	43
Loan interest receivable	1,535	848
	<u>1,603</u>	<u>891</u>

3. INVESTMENTS AT MARKET VALUE

The movements in investments during the year ended 5 April 2016:

	2016	2015
	£	£
Market value at 6 April 2015	37,674	22,375
Purchases at cost	-	21,000
Disposals	(5,956)	(5,701)
Market value at 5 April 2016	<u>31,718</u>	<u>37,674</u>

Transaction costs are included in the cost of purchases and deducted from sale proceeds. Direct transaction costs include costs charged to the Scheme such as fees, commissions and stamp duty.

Indirect transaction costs are incurred through the bid-offer spread on investments within pooled investment vehicles and charges made within those vehicles.

The change in market value of investments during the year comprises all increases and decreases in the market value of investments held at any time during the year, including profits and losses realised on sales of investments during the year.

PARTY AT PEETS EXECUTIVE PENSION SCHEME

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2016

The market value of investments can be analysed as follows:

	2016	2015
	£	£
Loans - Employer related	16,769	17,881
Loans - other	14,949	19,793
	<u>31,718</u>	<u>37,674</u>

4. DEBTORS

	2016	2015
	£	£
Interest accrued on loans	359	90
Administration fees in advance	613	—
	<u>972</u>	<u>90</u>

5. CASH AT BANK

	2016	2015
	£	£
Metro Bank account 15670746 (fka Royal Bank of Scotland)	<u>16,605</u>	<u>10,785</u>

6. RELATED PARTY TRANSACTIONS

During the year the scheme received from the principal employer £1,253 in relation to loan and interest repayments.

7. CAPITAL COMMITMENTS

There were no capital commitments as at 5 April 2016.