



Emily McAlister <emily@retirement.capital>

Pegasus SSAS - Loan Proposal 58 Lanelay Road

12 messages

sarah@stratfordcollins.co.uk <sarah@stratfordcollins.co.uk>

29 September 2021 at 16:18

To: Emily McAlister <emily@retirement.capital>

Cc: Adrian Shakespeare <adrian@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

Hi Emily

I hope you're well, please find attached a loan proposal for Pegasus Property Executive Pension in connection with [58 Lanelay Road](#).

If you require anything further to consider the proposal please let us know as soon as possible.

Many thanks

Sarah

Sarah Thomas
Client Services Manager

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**Pegasus 58 Lanelay Loan Proposal.pdf**
10597K

Emily McAlister <emily@retirement.capital>
To: Sarah Thomas <sarah@stratfordcollins.co.uk>
Cc: Adrian Shakespeare <adrian@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

29 September 2021 at 16:26

Hi Sarah,

I will have this reviewed and get back to you as soon as I can.

Thanks

Emily

[Quoted text hidden]

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Retirement
.Capital



Web: <https://retirement.capital>
Phone: 0330 311 0088
Email: emily@retirement.capital

Data Processing Centre
Retirement.Capital
Venture Wales Building
Merthyr Tydfyl Industrial Business Park
Merthyr Tydfyl
Wales
CF48 4DR

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Emily McAlister <emily@retirement.capital>
To: Tony McCartney <tonym@retirement.capital>

29 September 2021 at 16:28

Hi Tony,
Will you review these loan docs please when you get a chance.

Thank you

Emily

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 **Pegasus 58 Lanelay Loan Proposal.pdf**
10597K

Tony McCartney <tonym@retirement.capital>
To: Emily McAlister <emily@retirement.capital>

30 September 2021 at 13:53

Hi Emily

Setting aside the lack of dates, as a loan to the SE, the agreement itself is fine (the term length is only one year, so rules around capital and interest repayments aren't breached here). What is the exit strategy? Will they need to sell the charged property first in order to pay off the loan?

Cheers,

Tony

[Quoted text hidden]

Emily McAlister <emily@retirement.capital>

30 September 2021 at 14:29

To: Sarah Thomas <sarah@stratfordcollins.co.uk>

Cc: Adrian Shakespeare <adrian@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

Hi Sarah,

Tony has reviewed the loan documentation and has a few queries.

Setting aside the lack of dates, as a loan to the SE, the agreement itself is fine (the term length is only one year, so rules around capital and interest repayments aren't breached here). What is the exit strategy? Will they need to sell the charged property first in order to pay off the loan?

If you can get back to me on the above please, thank you.

Kind regards

Emily

[Quoted text hidden]

[Quoted text hidden]

Adrian Shakespeare <adrian@stratfordcollins.co.uk>

30 September 2021 at 14:46

To: Emily McAlister <emily@retirement.capital>, Sarah Thomas <sarah@stratfordcollins.co.uk>

Cc: jmpotter@spencerskuse.com

Hi Emily,

Thanks for the prompt response.

Dates will be entered on completion of the loan by John the solicitor, following completion a fully dated executed copy will be provided.

The clients will either sell or refinance the property to settle the loan within the 12 months period. Completion of the properties is expected in the next 3 months with sale or refinance taking around 3-4 months to complete allowing a 5-6 month buffer for delays. The clients also have 2 other projects well underway which if complete sooner can also be used towards the loan settlement and have personal/business resources capable of clearing the loan as a last resort.

I trust that this is satisfactory. If so could you proceed to release the funds to the solicitor.

Much appreciated.

Many Thanks

Adrian Shakespeare Dip PFS, Certs CII (MP & ER)
Managing Director

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[Quoted text hidden]

Emily McAlister <emily@retirement.capital>
To: Tony McCartney <tonym@retirement.capital>

30 September 2021 at 14:49

Hi Tony

Thank you for looking into this.

Adrian has came back to confirm:

Dates will be entered on completion of the loan by John the solicitor, following completion a fully dated executed copy will be provided.

The clients will either sell or refinance the property to settle the loan within the 12 months period. Completion of the properties is expected in the next 3 months with sale or refinance taking around 3-4 months to complete allowing a 5-6 month buffer for delays. The clients also have 2 other projects well underway which if complete sooner can also be used towards the loan settlement and have personal/business resources capable of clearing the loan as a last resort.

Please confirm if you are happy for me to proceed to release the funds to the solicitor.

Thank you

Emily

[Quoted text hidden]

Tony McCartney <tonym@retirement.capital>
To: Emily McAlister <emily@retirement.capital>

30 September 2021 at 15:02

Hi Emily

I have no issue with releasing the funds so long as they are aware that, since it is a loan to the sponsoring employer (and so subject to stricter rules than third party loans), the loan must remain secured until it has been completely redeemed, however this is achieved. Basically, timing could be an issue if they rely on the sale of the property for the loan redemption.

Cheers,

Tony

[Quoted text hidden]

Emily McAlister <emily@retirement.capital>
To: Adrian Shakespeare <adrian@stratfordcollins.co.uk>
Cc: Sarah Thomas <sarah@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

30 September 2021 at 16:37

Hi Adrian,

Tony has confirmed that he has no issue with releasing the funds so long as you are aware that, since it is a loan to the sponsoring employer (and so subject to stricter rules than third party loans), the loan must remain secured until it has been completely redeemed, however this is achieved. Basically, timing could be an issue if they rely on the sale of the property for the loan redemption.

Kind regards

Emily

[Quoted text hidden]

Adrian Shakespeare <adrian@stratfordcollins.co.uk>
To: Emily McAlister <emily@retirement.capital>
Cc: Sarah Thomas <sarah@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

30 September 2021 at 17:10

That's great thanks Emily,

If you could proceed and release funds, we will ensure all the terms are adhered too.

Regards

[Quoted text hidden]

Emily McAlister <emily@retirement.capital>
To: Adrian Shakespeare <adrian@stratfordcollins.co.uk>
Cc: Sarah Thomas <sarah@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

30 September 2021 at 17:20

Hi Adrian,

No problem.

The funds will be released first thing tomorrow morning.

Kind regards

Emily

[Quoted text hidden]

Adrian Shakespeare <adrian@stratfordcollins.co.uk>
To: Emily McAlister <emily@retirement.capital>
Cc: Sarah Thomas <sarah@stratfordcollins.co.uk>, jmpotter@spencerskuse.com

30 September 2021 at 19:10

Thanks Emily Much appreciated.

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