

Deed of Removal of Trustee

PELL CRANWELL EXECUTIVE PENSION SCHEME

THIS DEED is dated: 15th June 2022

1. **Cranfords Trustees Limited** (Company No 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this deed called the '**Outgoing Independent Trustee**'); and
2. **Nigel Pell** and **Nicole Pell**, both of 3 St Georges Close, Cranwell Village, Sleaford, NG34 8XE and both acting as Trustees of the **Pell Cranwell Executive Benefits Scheme** (in this Deed called the '**Continuing Trustees**').

Recitals

- (A) **Pell Cranwell Executive Pension Scheme** (in this deed called the 'Scheme') is a pension scheme which was established by an Interim Trust Deed dated 2nd February 2015 and is currently governed by rules adopted by a Deed of Appointment and of Amendment dated 21st March 2016 and all subsequent amending deeds and documentation (in this deed called the '**Existing Provisions**').
- (B) The Outgoing Independent Trustee is the present Independent Trustee of the Scheme.
- (C) The Continuing Trustees are the present Member Trustees of the Scheme.
- (D) It is desirable to remove the Outgoing Independent Trustee as the Independent Trustee and Trustee of the Scheme.
- (E) As a consequence of the removal of the Outgoing Independent Trustee of the Scheme, the Trusts shall remain vested in the Continuing Trustees.
- (F) Following the dissolution of the establishing and principal sponsoring employer (Pell Cranwell Limited; Company No 10006632) (in this deed called the '**Former Sponsoring Employer**') on 23rd July 2019, all powers and discretions formerly vested in the Former Sponsoring Employer are now vested in the Trustees alone.
- (G) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

Operative provisions

1. The Outgoing Independent Trustee and Continuing Trustees, in exercise of the power conferred on them by 5.3 of the Existing Provisions and all other powers them enabling, hereby remove the Outgoing Independent Trustee of the Scheme with effect from the Effective Date.
2. As a consequence of the removal of the Outgoing Independent Trustee of the Scheme, the Outgoing Independent Trustee is discharged from the office of Trustee with effect from the Effective Date and the trusts of the Scheme shall be vested in the Continuing Trustees alone.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

EXECUTED as a deed, and delivered when dated,
by **Cranfords Trustees Limited**
acting by

Authorised Signatory

Signature:



Name: Paul Davies

Witness

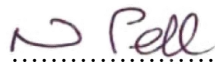
Signature:



Name: Esther Salmon

Address: 175 Cobham Rd, Fetcham KT22 9JE

SIGNED as a Deed, and delivered when dated, by



..... (signature)

Nigel Pell in the presence of:

Witness

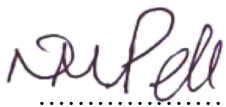
Signature:



Name : Esther Salmon

Address: 175 Cobham Rd, Fetcham KT22 9JE

SIGNED as a Deed, and delivered when dated, by



..... (signature)

Nicole Pell in the presence of:

Witness

Signature:



Name : Esther Salmon

Address: 175 Cobham Rd, Fetcham KT22 9JE

