

Trustees Resolution
Pell Cranwell Executive Pension Scheme

Dated: 15th June 2022

Background

Pell Cranwell Executive Pension Scheme (the ‘**Scheme**’) is a registered pension scheme currently governed by rules adopted by a Trust Deed Adopting Replacement Provisions dated 15th June 2022 and all subsequent amendments and other provisions (the ‘**Existing Provisions**’).

Pell Cranwell Limited (Company No 10006632) (the ‘**Employer**’) was the establishing and principal employer associated with the Scheme. The Employer was dissolved on 23rd July 2019.


It is desirable to confirm the transfer of powers formerly vested in the Employer to the Trustees and for the Trustees to continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined.

Now it was hereby resolved that:

It is resolved that, under Clause 12.4.1 of the Existing Provisions, all powers and discretions under the Existing Provisions are, and have been, vested in and exercisable by the Trustees alone, effective from 23rd July 2019.

It is also resolved that the Trustees will continue operating the Scheme as a closed scheme until such time that a replacement sponsoring employer is appointed to the Scheme or the Trustees resolve otherwise.

Signed:



Nigel Pell

Trustee



Nicole Pell

Trustee