

Dated: 20 SEPTEMBER 2010

Trust Deed
establishing the
PORTCULLIS EXECUTIVE PENSION PLAN

Parties

- 1 LONSDALE RISK SOLUTIONS LIMITED ("Principal Employer") whose registered address is situate at Suite D, Pinbrook Court, Venny Bridge, Exeter, EX4 8JQ
- 2 ANDREW PURDIE, PHILIP GOOCH AND DAMON ASHTON ("The Trustees") all c/o 7&9 Lonsdale Gardens, Tunbridge Wells, Kent TN1 1NU

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as PORTCULLIS EXECUTIVE PENSION PLAN (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

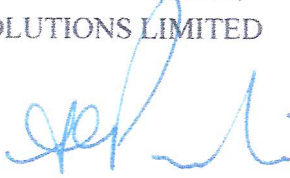
- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by LONSDALE RISK SOLUTIONS LIMITED
acting by

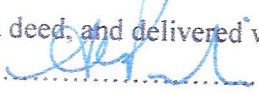
Director Signature:

Name :


A. PURDIE

Director/ Signature:

Secretary Name :

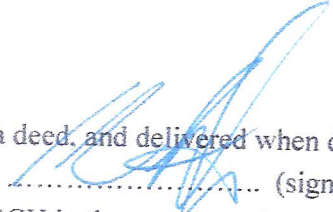
SIGNED as a deed, and delivered when dated,
by  (signature)

ANDREW PURDIE in the presence of:


Witness Signature: 

Name : ABI HENDRY

Address : LONSDALE HOUSE, 7-9 LONSDALE GARDENS,
TUNBRIDGE WELLS, KENT, TN1 1NU

SIGNED as a deed, and delivered when dated,
by  (signature)

PHILIP GOOCH in the presence of:

Witness Signature: 

Name : ABI HENDRY

Address : LONSDALE, 7-9 LONSDALE GARDENS,
HOUSE
TUNBRIDGE WELLS, KENT, TN1 1NU

SIGNED as a deed, and delivered when dated, by
DAMON ASHTON in the presence of:

 (signature)

Witness

Signature : 

Name : ABI HENDRY

Address : LONSDALE HOUSE, 7-9 LONSDALE GARDENS,
TUNBRIDGE WELLS, KENT, TN1 1NU