



AXA UK Group Pension Scheme

Mercer Limited
5 Bedford Park
Croydon CR0 2AQ
Tel 020 8260 4651
Fax 020 8260 4755
www.uk.mercer.com

11 May 2011

Mr Brad Davis
Pension Practitioner.Com
Daws House
33-35 Daws Lane
London
NW7 4SD

Private and Confidential

Dear Mr Davis

Subject – Transfer from: AXA INSURANCE PROVINCIAL SECT.

Member name: Mr D Ashton (Date of birth: 04.04.1968)

Our reference: Transfer Out - 6500964

We have been advised by Mr Ashton to proceed with the transfer of this member's benefits from AXA INSURANCE PROVINCIAL SECT. to the Portcullis Executive Pension Plan.

I can confirm that a payment of £422,782.00 will be made to the "Portcullis Executive Pension Plan" account in respect of Mr Ashton's transfer value in the next few days. This transfer value is entirely made up of post 1997 protected rights.

I also enclose a copy of the relevant CA form.

We are paying this transfer value on the understanding that the information given on the Declaration by Personal Pension Scheme form and any other information we have received in response to questions we raised is still factually correct. If any significant information has changed in the meantime, please return the payment.

Please note also that Mercer Limited is acting solely in its capacity as administrators of the AXA INSURANCE PROVINCIAL SECT. and is therefore not arranging any transactions in investments.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Jemma Byrne'.

Jemma Byrne



National Insurance contributions CA1888 tear-off

Inland Revenue
National Insurance Contributions Office
Services to Pensions Industry
Benton Park View
Newcastle upon Tyne NE98 1ZZ

Acknowledgement

If you want an acknowledgement for this form please ✓ the box, and quote your reference below.

Your reference:

4 Declaration by the scheme

Please ✓ the box for the appropriate receiving scheme.

- ☐ The receiving scheme is a Contracted-out Salary Related (COSR) scheme or COSR part of a Contracted-out Mixed Benefit (COMB) scheme.

I declare that a transfer, or transfers in respect of each of the persons named overleaf has/have been made for the purpose of providing entitlement to a GMP/post 1997 COSR rights under the scheme shown at column 3 overleaf.

- ☒ The receiving scheme is a Contracted-out Money Purchase (COMP)/Contracted-out Money Purchase Stakeholder Pension (COMPSHP) scheme or COMP part of a Contracted-out Mixed Benefit (COMB) scheme or an Appropriate Personal Pension (APP)/Appropriate Personal Pension Stakeholder Pension (APPSHP) scheme.

I declare that a transfer or transfers in respect of each of the persons named overleaf has/have been made for the purpose of providing money purchase benefits under the scheme shown at column 3 overleaf.

Signature by, or on behalf of, the scheme

Jemma Byrne

Name

Jemma Byrne

Date

11 15 12011

Name of scheme

The AXA UK Group Pension Scheme

Position in scheme

Administrator

Address for correspondence

Hercer Limited
5 Bedford Park
Croydon
Postcode CR0 2AQ

Daytime telephone and fax number
(including national dialling code)

Tel

020 8260 4734

Fax

020 8260 4755

5 Change of responsibility from a Contracted-out Salary Related (COSR) scheme or the active COSR part of a Contracted-out Mixed Benefit (COMB) scheme

For further guidance see Manual CA14 *Termination of Contracted-out Employment Manual - for Salary Related Pension Schemes and Salary Related Parts of Mixed Benefit Schemes.*

[illegible]