

WEST MIDLANDS (SKIP HIRE) LIMITED RETIREMENT BENEFIT SCHEME

DECLARATION OF TRUST

WEST MIDLANDS (SKIP HIRE) LIMITED
RETIREMENT BENEFIT SCHEME
TRUST DEED
BETWEEN
WEST MIDLANDS (SKIP HIRE) LIMITED
AND
THE TRUSTEES

THIS DECLARATION OF TRUST is made on the 20 day of June 2001

BETWEEN:

PATRICK COUTNEY, DAMIAN COURTNEY, SHEILA COURTNEY, SUN TRUST LIMITED C/O 107 CHEAPSIDE, LONDON, EC2V 6DU as Trustees of the WEST MIDLANDS (SKIP HIRE) LIMITED RETIREMENT BENEFIT SCHEME (hereinafter called the "Beneficial Owner" which expression shall where the context so admits or requires include its heirs, successors in title and assigns) and;

WEST MIDLANDS SKIP HIRE LIMITED (Co. Regn. No.2232586) of 209 Walsall Road, Perry Barr, Birmingham (hereinafter called the "Trustee" which expression shall where the context so admits or requires include his successors and assigns)

RECITALS:

- A. By Deed of Transfer 2 JANUARY 2001 the Trustee has purchased by way of trust the property described in the schedule hereto (hereinafter called "the Property") on behalf of WEST MIDLANDS (SKIP HIRE) LIMITED RETIREMENT BENEFIT SCHEME

NOW THIS DEED WITNESSETH as follows:

1. Declaration of Trust

The Trustee hereby declares that he will hold the Property in trust for the Beneficial Owner absolutely as Trustee and he hereby agrees that he will at the request and at the cost of the Beneficial Owner transfer the property to such person or persons at such time or times in such manner or otherwise deal with the property as the beneficial owner may direct or appoint in writing.

2. Acknowledgement

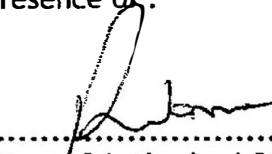
The Trustee hereby acknowledges and declares that he shall not deal with, dispose of any interest in, or charge, encumber or grant any security interest in the Property in any manner whatsoever without the prior consent in writing of the Beneficial Owner.

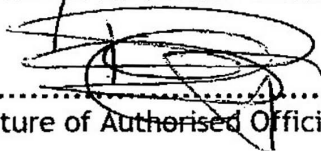
IN WITNESS whereof these presents have been entered into the day and year first herein written.

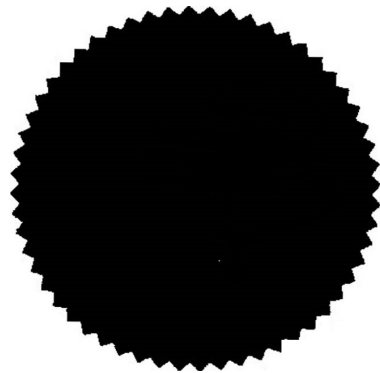
SCHEDULE
The Property

ALL THAT AND THOSE the LAND AND BUILDINGS ON THE NORTH EAST SIDE OF WALSALL ROAD, PERRY BAR Title Number WM711613

THE COMMON SEAL OF SUNTRUST LIMITED was hereunto affixed in the presence of :



.....
Signature of Authorised Official


.....
Signature of Authorised Official

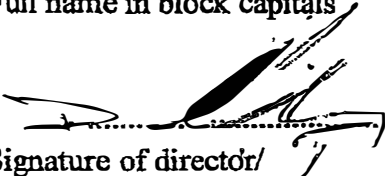


SIGNED AS A DEED BY TWO DIRECTORS OF WEST MIDLANDS

(SKIP HIRE) LIMITED


.....
Signature of director

CAROLINE CHECKETTS
.....
Full name in block capitals


.....
Signature of director/
company secretary

DAMIAN COURNEY
.....
Full name in block capitals

Signature of Managing Trustee



PATRICK COURTNEY

Address in block capitals

Little Inermans Heath Farm
off Tremans Heath Lane Shirley Solihull B90 1PJ

Signature of witness



Full name in block capitals

JOHN LEE

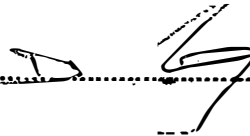
Address in block capitals

15 GARDEN LODGE, CASEY HOUSE,
PARK ROAD, BANSTAD, SURREY

Occupation

PENSIONS CONSULTANT

Signature of Managing Trustee



DAMIAN COURTNEY.

Address in block capitals

Little Tremans Heath Farm off
Tremans Heath Lane Shirley Solihull B90 1PJ

Signature of witness



Full name in block capitals

JOHN LEE

Address in block capitals

15 GARDEN LODGE, CASEY HOUSE, PARK ROAD
BANSTAD, SURREY

Occupation

PENSIONS CONSULTANT

Signature of Managing Trustee S. Courtney

SHEILA COURTNEY

Address in block capitals LITTLE TREMANS HEATH FARM
OFF TREMANS HEATH LANE Shirley Solihull B90 1P

Signature of witness John Lee

Full name in block capitals JOHN LEE

Address in block capitals FPS GROUP LTD, CASHE HOUSE, PARK ROAD
BANSTAD, SURREY

Occupation PENSIONS CONSULTANT

Signature of Managing Trustee C. Checketts

CAROLINE CHECKETTS

Address in block capitals 45 Antony Rd Shirley
Solihull B90 2NX

Signature of witness John Lee

Full name in block capitals JOHN LEE

Address in block capitals FPS GROUP LTD, CASHE HOUSE, PARK ROAD
BANSTAD, SURREY

Occupation PENSIONS CONSULTANT