TO BE PUT ON COMPANY LETTERHEADED PAPER

Trustees of PRIORY GATE SSAS
3 The Pastures
Garrett Close
Dunstable
LU6 3EG

 Date:

Dear Sirs,

Priory Gate Limited has agreed to make a cash pension contribution to the Scheme of £250,000 on 20 March 2012 for the provision of retirement benefits to invited scheme members in accordance with a board resolution of the directors dated 20 March 2012. That contribution is to be held in the non-member’s account until such time that we advise you of the allocation of the contribution.

Having regard to the resources of the Company, we propose to settle this debt in the form of an in-specie payment represented by part of the freehold title at Carlton House, 42-44 West Street, Dunstable, Bedfordshire, LU6 1TA.

This asset will not give rise to an assessment under Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Would you please advise if this is acceptable.

Yours faithfully

Director

Trustees of PRIORY GATE SSAS
3 The Pastures
Garrett Close
Dunstable
LU6 3EG

Priory Gate Limited
Carlton House
42-44 West Street
Dunstable
Bedfordshire
 LU6 1TA

Date:

Dear Sirs,

We have noted that Priory Gate Limited has agreed to make a cash pension contribution to the Scheme of £250,000 on 20 March 2012.

This letter should be accepted as confirmation that we have recorded this payment as a debt due to the Trustees and Administrator in accordance with an Agreement dated 20 March 2012.

Having regard to the ages of the member and the requirements of the Scheme, we accept settlement of this debt in the form of an in-specie payment represented by a share of the freehold title Carlton House, 42-44 West Street, Dunstable, Bedfordshire, LU6 1TA.

We have noted that this payment to the Scheme represents full and final settlement of the debt due to the Trustees and that the asset will not constitute taxable property for the purposes Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Yours faithfully

David Curran

**Trustee**

Trustees of PRIORY GATE SSAS
3 The Pastures
Garrett Close
Dunstable
LU6 3EG

Priory Gate Limited
Carlton House
42-44 West Street
Dunstable
Bedfordshire
 LU6 1TA

Date:

Dear Sirs,

Following the transfer of part of the freehold property at Carlton House, 42-44 West Street, Dunstable, Bedfordshire, LU6 1TA. It is noted that payment represents full and final settlement of the debt due to the Trustees under an Agreement dated 20 March 2012.

Yours faithfully

David Curran

**Trustee**