Countrywide Assured

21 August 2017

Countrywide Assured plc
PO Box 2923
Romford
RM7 1PE

Tel 0345 300 0144
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From outside the UK
+44 (0)1708 678870

St. James's Place Wealth Management plc
City Financial Consultants Ltd
93 Link Lane
Wallington
Surrey
SM6 9DY

Our reference: 7525300/sk2702
FOA: Paresh Shah

Dear Sir / Madam

Policy numbers KR1763732NA, AA, KV1763732NXA and YA - Mr R Bremner

Thank you for your letter received on 14 August 2017. I apologise for the delay in responding to your request.

I confirm that our records show St. James's Place Wealth Management plc have authority to obtain information on above policies since 11 February 2014.

As I am sure you can appreciate, we receive a large volume of requests from IFA's requiring the answers to a prescribed set of questions relating to customer's policies.

We have therefore provided you with standard policy information, which we hope will be sufficient for your purposes. The following items are enclosed:

- Current statements which explains the policy type, start date, current valuation, normal retirement date, fund links and other policy details
- Projections of retirement benefits calculated to age 75
- Product fact sheet which details the charges, penalties, benefits and additional policy information
- Transfer forms

Please note that Countrywide Assured provides standard growth rates as agreed by the Financial Conduct Authority (FCA). The FCA have told all companies that they should be projecting at 'realistic' rates of return, based on the asset mix of the fund a policy is invested in. Please refer to the notes attached to the projections.

The values quoted should only be used as a guide and are not guaranteed.

The maximum tax free cash that can be taken is 25% of the total lump sum.

Please find below the premium details for each policy:

Policy numbers	Frequency	Paid up date	Total amount paid in
KR1763732NA	Regular premium	01/07/1997	£3,427.20
KR1763732NAA	Regular premium	01/07/1997	£620.00
KV1763732NXA	Single premium	Not applicable	£22,075.25
KV1763732NYA	Single premium	Not applicable	£3,121.14

The Market Value Adjustment is not applicable to any Countrywide Assured (ex Save & Prosper) funds.

Please note that we do not offer an income drawdown facility.

Block transfer is not applicable.

If you require any further specific information, please contact our Customer Services Team who will be pleased to help you. Please quote the policy numbers in all communications.

Yours faithfully

For and on behalf of
Customer Services

Enclosures: Current statements
Projections of retirement benefits calculated to age 75
Product fact sheet (930 - KR and 930 - KV)
Transfer forms

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Summary Statement

Countrywide Assured

Prepared for:	Mr R Bremner	Statement Date: 20 Aug 2017
Date of Birth:	1 October 1959	

Policy Details:

Detailed below is a summary of your pension policies. Each separate policy is identified by a group of letters and/or numbers called the policy number.

A separate detailed statement is also enclosed for each policy listed below.

Policy Summary Details:

Policy No	Pension Type	Start Date	Assumed Retirement	Additional Death Benefit [£]	Current Fund Value [£]	Current Transfer Value [£]	Contributions Received [£]
KR1763732NA	PPP	12/12/1988	01/10/2019	0	22,058	21,958	0
KR1763732NAA	PPP	01/05/1992	01/10/2019	0	2,484	2,462	0
KV1763732NXA	PPP	20/03/1989	01/10/2024	0	39,890	39,890	0
KV1763732NYA	PPP	20/05/1989	01/10/2024	0	15,251	15,251	0

The contributions received figure represents premiums received since the last annual statement was issued.

Please note that the fund and transfer values shown are not guaranteed, and will vary in line with the value of the underlying investment.

Any questions?

If you have any questions about this statement or about your policies please contact our Customer Services team on 0345 300 0144.

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Countrywide Assured

Investment Statement

Countrywide Assured Personal Retirement Account Personal Pension Scheme

Statement Date: 20/08/2017

Policy Number: KR1763732NA

Policy Owner: Mr R Bremner

Date of Birth: 01/10/1959

Selected Retirement Date: 01/10/2019

NI Number: WK075825B

Non Protected Rights Policy Statement Details:

This statement shows the unit movements and contributions received from 12/12/2016 to 20/08/2017.

Gross Contributions:

No contributions received in statement period

Fund Values:	**As at 12/12/2016**		**As at 20/08/2017**		
Fund Name	Brought Forward Holding	Brought Forward Value (£)	Current Holding	Current value (£)	Unit Type (See Notes)
JPM European Smaller Companies Fund					
	129.0260	751.32	124.7874	921.93	(1)
	2860.8364	16658.65	2860.8364	21135.86	(2)
Total value		17409.97		22057.79	

Transfer Value:

The transfer value as at 20/08/2017 is £21957.91. This is shown for illustration purposes only. The amount payable would be based on the unit prices and any charges at the time of transfer. If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

Understanding Your Statement:

Current value of your policy

The current value column shows the total value of your policy at the date shown. The current value shown for each Fund is for illustration purposes only and is calculated by multiplying the number of units by the present bid price. This value may not be the amount payable for any claim on the policy as the price of units can fall as well as rise.

Starting Your Pension

You can normally start your pension at any time after your 55th Birthday. We will write to you explaining your options as you approach your Selected Retirement Date. If you have not started your pension when you reach your 75th Birthday, we will send you a form to check that you have not exceeded the Lifetime Allowance. **If you choose to retire after your 75th Birthday you will need to contact us when you want to take your benefits.**

Please Note: If you suffer an illness and are unable to work you may be able to claim your pension earlier than your 55th Birthday.

Lifetime Allowance

Every individual has a fixed level of benefits that they can draw from all their pension schemes without incurring an additional tax charge. This is referred to as the lifetime allowance, which is set by HM Revenue and Customs (HMRC). For tax year 2017/18 the Lifetime Allowance for pension savings is £1.00 million. HMRC will charge tax on the value of any benefits paid in excess of this amount. If the benefit is taken as a lump sum the tax charge will be 55% and if taken as a pension the tax charge will be 25%. Any life assurance death benefit is paid as a lump sum.

The Standard Lifetime Allowance will not apply if you have registered with HMRC to protect your benefits from the Lifetime Allowance Charge. In this case you may be able to receive benefits in excess of the Standard Lifetime Allowance without the application of these tax charges. If you have any questions about this we suggest you seek independent financial advice.

Contributions

You can obtain tax relief on contributions up to the full amount of your UK taxable earnings or £3600 if this is higher.

If your earnings exceed a threshold figure published by the Government or if your retirement benefit choice with us or another provider takes advantage of retirement benefit flexibility introduced by the Government from 6 April 2015, this may restrict the tax relieved amount you can continue to pay into all your pension arrangements. This is known as the Annual Allowance, which you can view current details at www.gov.uk/tax-on-your-private-pension/annual-allowance.

If you plan to continue paying pension contributions you should take advice on the impact of your retirement choice on the tax relief you get on those future contributions.

Please note that if you also pay contributions into a defined benefit pension arrangement, different rules apply for payments to those pensions and you should discuss the impact with your financial adviser or the administrator of the scheme or schemes concerned.

No tax relief is available on contributions paid from your 75th birthday or beyond and so we will not accept any contributions after your 75th Birthday.

Please Note: If you are a member of a salary related pension scheme, your scheme will advise how you calculate your contribution.

You may be able to exceed the £40,000 limit if you have not paid up your full allowance in any of the three preceding years. Please contact us if you are thinking of paying more than your earnings, or more than your allowance in any tax year.

Death Benefits

On death before you start your pension, the minimum death benefit available would be the value of the policy at

that time, plus the value of the Additional Death Benefit, if any, shown on the unit statement. If you die aged 75 or more, but before starting your pension, the benefits payable will be subject to income tax at the marginal rate paid by the recipient (or recipients) of the death benefit payment.

Your death benefits will be paid to a beneficiary chosen by us in accordance with the scheme rules, this means they will usually be free from Inheritance Tax. To help us to fully consider your own wishes in the event of your death, please complete the enclosed Expression of Wish Form. If there are no changes to your existing nomination, you do not need to complete and return this form.

Transfer Value
The transfer value is the value available at the statement date if you take your benefits or transfer your policy to another scheme/provider. An early exit charge may apply if you take your benefits or transfer your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as other relevant factors, before making a decision to take your benefits or transfer your pension.

Unit Types:

(1) Units purchased in respect of the first year's regular contributions and in respect of the first year of any increase in regular contributions in accordance with your contract.

(2) Units purchased in respect of additional single contributions and recurrent single contributions or Units purchased in respect of the second and subsequent years' regular contributions in accordance with your contract.

We make every effort to ensure that information we give is correct but we cannot be responsible for the effects of financial decisions based on it. If any of the personal details on the statement are not correct or missing please let us know.

Any questions?

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Countrywide Assured

Expression of Wish Form

To: The Trustees of
Countrywide Assured plc

Executive Pension Scheme
Company Pension Scheme
Personal Retirement Account (Occupational Pension Scheme)
Personal Retirement Account (Personal Pension Scheme)
Group Retirement Account

In the event of my death I should like any benefits payable at the time as a lump sum under the Scheme Rules to be paid to the person(s) named below:-

FULL NAME and ADDRESS	***RELATIONSHIP***	***AGE or DATE of BIRTH***	***% PROPORTION (must equal 100%)***

I understand that the above is merely an indication of my wishes and may be used by the Trustees as a guide to exercising discretion under the scheme but is not binding on them. I also understand that any change to those persons to whom I would wish the benefits to be paid, should be notified by me to the Trustees at the above address together with any special circumstances which I would wish them to take into account in apportioning the benefit.

Please remember that the onus is on you to keep your nomination up to date. If you change your mind, or a nominated beneficiary predeceases you, you should complete and return another nomination form. If there are no changes to your existing nomination, you do not need to complete and return this form.

Date: ....

Signed: ....

Member's Name: ....

Account Number: ....

Scheme Number: ....

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Countrywide Assured

Investment Statement

Countrywide Assured Personal Retirement Account Personal Pension Scheme

Statement Date: 20/08/2017

Policy Number: KR1763732NAA

Policy Owner: Mr R Bremner

Date of Birth: 01/10/1959

Selected Retirement Date: 01/10/2019

NI Number: WK075825B

Non Protected Rights Policy Statement Details:

This statement shows the unit movements and contributions received from 12/12/2016 to 20/08/2017.

Gross Contributions:

No contributions received in statement period

Fund Values:	**As at 12/12/2016**		**As at 20/08/2017**		
Fund Name	Brought Forward Holding	Brought Forward Value (£)	Current Holding	Current value (£)	Unit Type (See Notes)
Managed Pension					
	20.9229	188.39	20.2355	200.63	(1)
	230.2700	2073.35	230.2700	2283.13	(2)
Total value		2261.74		2483.76	

Transfer Value:

The transfer value as at 20/08/2017 is £2462.03. This is shown for illustration purposes only. The amount payable would be based on the unit prices and any charges at the time of transfer. If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

Understanding Your Statement:

Current value of your policy

The current value column shows the total value of your policy at the date shown. The current value shown for each Fund is for illustration purposes only and is calculated by multiplying the number of units by the present bid price. This value may not be the amount payable for any claim on the policy as the price of units can fall as well as rise.

Starting Your Pension

You can normally start your pension at any time after your 55th Birthday. We will write to you explaining your options as you approach your Selected Retirement Date. If you have not started your pension when you reach your 75th Birthday, we will send you a form to check that you have not exceeded the Lifetime Allowance. **If you choose to retire after your 75th Birthday you will need to contact us when you want to take your benefits.**

Please Note: If you suffer an illness and are unable to work you may be able to claim your pension earlier than your 55th Birthday.

Lifetime Allowance

Every individual has a fixed level of benefits that they can draw from all their pension schemes without incurring an additional tax charge. This is referred to as the lifetime allowance, which is set by HM Revenue and Customs (HMRC). For tax year 2017/18 the Lifetime Allowance for pension savings is £1.00 million. HMRC will charge tax on the value of any benefits paid in excess of this amount. If the benefit is taken as a lump sum the tax charge will be 55% and if taken as a pension the tax charge will be 25%. Any life assurance death benefit is paid as a lump sum.

The Standard Lifetime Allowance will not apply if you have registered with HMRC to protect your benefits from the Lifetime Allowance Charge. In this case you may be able to receive benefits in excess of the Standard Lifetime Allowance without the application of these tax charges. If you have any questions about this we suggest you seek independent financial advice.

Contributions

You can obtain tax relief on contributions up to the full amount of your UK taxable earnings or £3600 if this is higher.

If your earnings exceed a threshold figure published by the Government or if your retirement benefit choice with us or another provider takes advantage of retirement benefit flexibility introduced by the Government from 6 April 2015, this may restrict the tax relieved amount you can continue to pay into all your pension arrangements. This is known as the Annual Allowance, which you can view current details at www.gov.uk/tax-on-your-private-pension/annual-allowance.

If you plan to continue paying pension contributions you should take advice on the impact of your retirement choice on the tax relief you get on those future contributions.

Please note that if you also pay contributions into a defined benefit pension arrangement, different rules apply for payments to those pensions and you should discuss the impact with your financial adviser or the administrator of the scheme or schemes concerned.

No tax relief is available on contributions paid from your 75th birthday or beyond and so we will not accept any contributions after your 75th Birthday.

Please Note: If you are a member of a salary related pension scheme, your scheme will advise how you calculate your contribution.

You may be able to exceed the £40,000 limit if you have not paid up your full allowance in any of the three preceding years. Please contact us if you are thinking of paying more than your earnings, or more than your allowance in any tax year.

Death Benefits

On death before you start your pension, the minimum death benefit available would be the value of the policy at

that time, plus the value of the Additional Death Benefit, if any, shown on the unit statement. If you die aged 75 or more, but before starting your pension, the benefits payable will be subject to income tax at the marginal rate paid by the recipient (or recipients) of the death benefit payment.

Your death benefits will be paid to a beneficiary chosen by us in accordance with the scheme rules, this means they will usually be free from Inheritance Tax. To help us to fully consider your own wishes in the event of your death, please complete the enclosed Expression of Wish Form. If there are no changes to your existing nomination, you do not need to complete and return this form.

Transfer Value

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Countrywide Assured

Investment Statement

Countrywide Assured Personal Retirement Account Personal Pension Scheme

Statement Date: 20/08/2017

Policy Number: KV1763732NXA

Policy Owner: Mr R Bremner

Date of Birth: 01/10/1959

Selected Retirement Date: 01/10/2024

NI Number: WK075825B

Former Protected Rights Policy Statement Details:

This statement shows the unit movements and contributions received from 12/12/2016 to 20/08/2017.

Gross Contributions:

No contributions received in statement period

Fund Values: **As at 12/12/2016** **As at 20/08/2017**

Fund Name	Brought Forward Holding	Brought Forward Value (£)	Current Holding	Current value (£)	Unit Type (See Notes)
JPM Japan Fund	9757.7715	34845.00	9757.7715	39889.77	(2)
Total value		34845.00		39889.77	

Transfer Value:

The transfer value as at 20/08/2017 is £39889.77. This is shown for illustration purposes only. The amount payable would be based on the unit prices and any charges at the time of transfer. If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

Understanding Your Statement:

Current value of your policy

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Starting Your Pension

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The Standard Lifetime Allowance will not apply if you have registered with HMRC to protect your benefits from the Lifetime Allowance Charge. In this case you may be able to receive benefits in excess of the Standard Lifetime Allowance without the application of these tax charges. If you have any questions about this we suggest you seek independent financial advice.

Contributions

You can obtain tax relief on contributions up to the full amount of your UK taxable earnings or £3600 if this is higher.

If your earnings exceed a threshold figure published by the Government or if your retirement benefit choice with us or another provider takes advantage of retirement benefit flexibility introduced by the Government from 6 April 2015, this may restrict the tax relieved amount you can continue to pay into all your pension arrangements. This is known as the Annual Allowance, which you can view current details at www.gov.uk/tax-on-your-private-pension/annual-allowance.

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Please note that if you also pay contributions into a defined benefit pension arrangement, different rules apply for payments to those pensions and you should discuss the impact with your financial adviser or the administrator of the scheme or schemes concerned.

No tax relief is available on contributions paid from your 75th birthday or beyond and so we will not accept any contributions after your 75th Birthday.

Please Note: If you are a member of a salary related pension scheme, your scheme will advise how you calculate your contribution.

You may be able to exceed the £40,000 limit if you have not paid up your full allowance in any of the three preceding years. Please contact us if you are thinking of paying more than your earnings, or more than your allowance in any tax year.

Death Benefits

On death before you start your pension, the minimum death benefit available would be the value of the policy at

that time, plus the value of the Additional Death Benefit, if any, shown on the unit statement. If you die aged 75 or more, but before starting your pension, the benefits payable will be subject to income tax at the marginal rate paid by the recipient (or recipients) of the death benefit payment.

Your death benefits will be paid to a beneficiary chosen by us in accordance with the scheme rules, this means they will usually be free from Inheritance Tax. To help us to fully consider your own wishes in the event of your death, please complete the enclosed Expression of Wish Form. If there are no changes to your existing nomination, you do not need to complete and return this form.

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Unit Types:

(2) Units purchased in respect of additional single contributions and recurrent single contributions or Units purchased in respect of the second and subsequent years' regular contributions in accordance with your contract.

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Countrywide Assured

Investment Statement

Countrywide Assured Personal Retirement Account Personal Pension Scheme

Statement Date: 20/08/2017

Policy Number: KV1763732NYA

Policy Owner: Mr R Bremner

Selected Retirement Date: 01/10/2024

Date of Birth: 01/10/1959

NI Number: WK075825B

Former Protected Rights Policy Statement Details:

This statement shows the unit movements and contributions received from 12/12/2016 to 20/08/2017.

Gross Contributions:

No contributions received in statement period

Fund Values:	**As at 12/12/2016**		**As at 20/08/2017**		
Fund Name	Brought Forward Holding	Brought Forward Value (£)	Current Holding	Current value (£)	Unit Type (See Notes)
JPM US Smaller Companies Fund	2803.0056	13591.77	2803.0056	15251.15	(2)
Total value		13591.77		15251.15	

Transfer Value:

The transfer value as at 20/08/2017 is £15251.15. This is shown for illustration purposes only. The amount payable would be based on the unit prices and any charges at the time of transfer. If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

Understanding Your Statement:

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Countrywide Assured

BENEFIT ILLUSTRATION

Personal Pension Plan

Prepared for:	Russell Bremner		
Date of Birth:	01/10/1959		
Policy Number:	KR1763732NA		
Commencement Date:	12/12/1988	Original retirement date:	01/10/2019
Selected Retirement Age:	75	Benefit Date:	01/10/2034

The purpose of this illustration is to show you what your income might be in retirement from this pension. In producing the illustration we have made assumptions about your future contributions, investment growth and other factors based upon current economic conditions. The amount of income shown has been adjusted so that it takes into account the impact of future inflation on the buying power of your income in retirement. There is no guarantee that you will receive these amounts.

When you decide that you want to look into taking your retirement benefits, you will have several options for what you can do with your pension savings. We recommend that you get guidance or advice to help you with this decision and that you shop around to get the highest possible amount of benefit. Pension Wise is a service from the Government that will offer you free and impartial guidance.

We will send you a statement of your pension plan each year which will include a new illustration of what your income might be in retirement so that you can keep track of this.

What your regular income in retirement might be from your plan when you retire:

The table below shows what your pension might be worth when you retire, and the regular income it may provide for you in retirement. The amounts that we show are reduced to illustrate the impact of inflation between now and retirement at the rate 2.50% a year.

Assuming an annual rate of growth of	-0.49%	2.44%	5.37%
	£	£	£
The fund value at selected retirement age is estimated to be	15100	24800	40200
This fund could provide a pension of	824 pa	1630 pa	3140 pa

The pensions are paid Monthly in advance, guaranteed for 5 years and will remain the same during payment.

OR a tax free cash sum of	3780	6210	10000
PLUS a reduced pension of	618 pa	1220 pa	2350 pa

Current fund value:

The current fund value is £22057.79.

The notes attached to this illustration form a part of the illustration and should be read carefully.

Notes:

These figures show what might happen if we achieved a return of -0.49%, 2.44% or 5.37% after we have made allowance for the effect of inflation.

These figures are only examples and are not guaranteed, they are not minimum or maximum amounts. What you will get back depends on how your investments grow and on the tax treatment of the investment.

Your retirement fund could be more or less than this.

Subject to maximum standard growth rate assumptions permitted by the Financial Conduct Authority, firms use a range of growth rates for projections based on their assessment of the potential investment return of different funds.

The highest growth rates will be used for funds that invest mainly in equities as they have a higher potential return in the long run, but also run a greater risk of underperformance. Lowest growth rates will be used for funds that invest mainly in cash as they are low risk but likely to produce lower returns. Intermediate assumed rates will be used for funds with assets between these two levels.

The growth rates shown in this illustration are based on the mix of investments within the fund(s) to which your policy is linked.

All companies use the same rates to show how funds may be converted into pension income.

The charges taken into account vary from company to company.

An early exit charge may apply if you take your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55.

This projection takes into account all exit charges which would be applied to the projected retirement date.

Your pension income will depend on how your investment grows and on the interest rates at the time you retire.

Your plan may pay back less than you have paid in.

Benefits payable from this scheme are subject to a *Lifetime Allowance*. This is a single allowance set by HM Revenue & Customs that is the total value of pension savings from all pension schemes and arrangements. This also includes the value of pension plans from which you are receiving an income. At 6 April 2017 the *Lifetime Allowance* for pension savings is £1,000,000.00. HM Revenue & Customs will charge 55% tax on lump sum payments in excess of the allowance and 25% tax on excess pension payments.

Benefits illustrated in this projection have not been limited to the *Lifetime Allowance*.

The pensions figures illustrated assume a rate of return of -0.70% in respect of the fund accumulated at -0.49%, and a rate of return of 1.30% in respect of the fund accumulated at 2.44%, and a rate of return of 3.30% in respect of the fund accumulated at 5.37%. The mortality and charging bases used in calculating the annuity rates are those laid down by the Financial Conduct Authority.

These figures assume that no further contributions are paid after 01/07/1997.

This illustration assumes that no further contributions are paid.

Illustration Number: 23436409 Illustration Date: 21/08/2017

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Countrywide Assured

BENEFIT ILLUSTRATION

Personal Pension Plan

Prepared for:	Russell Bremner		
Date of Birth:	01/10/1959		
Policy Number:	KR1763732NAA		
Commencement Date:	01/05/1992	Original retirement date:	01/10/2019
Selected Retirement Age:	75	Benefit Date:	01/10/2034

The purpose of this illustration is to show you what your income might be in retirement from this pension. In producing the illustration we have made assumptions about your future contributions, investment growth and other factors based upon current economic conditions. The amount of income shown has been adjusted so that it takes into account the impact of future inflation on the buying power of your income in retirement. There is no guarantee that you will receive these amounts.

When you decide that you want to look into taking your retirement benefits, you will have several options for what you can do with your pension savings. We recommend that you get guidance or advice to help you with this decision and that you shop around to get the highest possible amount of benefit. Pension Wise is a service from the Government that will offer you free and impartial guidance.

We will send you a statement of your pension plan each year which will include a new illustration of what your income might be in retirement so that you can keep track of this.

What your regular income in retirement might be from your plan when you retire:

The table below shows what your pension might be worth when you retire, and the regular income it may provide for you in retirement. The amounts that we show are reduced to illustrate the impact of inflation between now and retirement at the rate 2.50% a year.

Assuming an annual rate of growth of	-0.49%	2.44%	5.37%
	£	£	£
The fund value at selected retirement age is estimated to be	1770	2900	4700
This fund could provide a pension of	96 pa	191 pa	368 pa

The pensions are paid Monthly in advance, guaranteed for 5 years and will remain the same during payment.

OR a tax free cash sum of	442	726	1170
PLUS a reduced pension of	72 pa	143 pa	276 pa

Current fund value:

The current fund value is £2483.77.

The notes attached to this illustration form a part of the illustration and should be read carefully.

Notes:

These figures show what might happen if we achieved a return of -0.49%, 2.44% or 5.37% after we have made allowance for the effect of inflation.

These figures are only examples and are not guaranteed, they are not minimum or maximum amounts. What you will get back depends on how your investments grow and on the tax treatment of the investment.

Your retirement fund could be more or less than this.

Subject to maximum standard growth rate assumptions permitted by the Financial Conduct Authority, firms use a range of growth rates for projections based on their assessment of the potential investment return of different funds.

The highest growth rates will be used for funds that invest mainly in equities as they have a higher potential return in the long run, but also run a greater risk of underperformance. Lowest growth rates will be used for funds that invest mainly in cash as they are low risk but likely to produce lower returns. Intermediate assumed rates will be used for funds with assets between these two levels.

The growth rates shown in this illustration are based on the mix of investments within the fund(s) to which your policy is linked.

All companies use the same rates to show how funds may be converted into pension income.

The charges taken into account vary from company to company.

An early exit charge may apply if you take your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55.

This projection takes into account all exit charges which would be applied to the projected retirement date.

Your pension income will depend on how your investment grows and on the interest rates at the time you retire.

Your plan may pay back less than you have paid in.

Benefits payable from this scheme are subject to a *Lifetime Allowance*. This is a single allowance set by HM Revenue & Customs that is the total value of pension savings from all pension schemes and arrangements. This also includes the value of pension plans from which you are receiving an income. At 6 April 2017 the *Lifetime Allowance* for pension savings is £1,000,000.00. HM Revenue & Customs will charge 55% tax on lump sum payments in excess of the allowance and 25% tax on excess pension payments.

Benefits illustrated in this projection have not been limited to the *Lifetime Allowance*.

The pensions figures illustrated assume a rate of return of -0.70% in respect of the fund accumulated at -0.49%, and a rate of return of 1.30% in respect of the fund accumulated at 2.44%, and a rate of return of 3.30% in respect of the fund accumulated at 5.37%. The mortality and charging bases used in calculating the annuity rates are those laid down by the Financial Conduct Authority.

These figures assume that no further contributions are paid after 01/07/1997.

This illustration assumes that no further contributions are paid.

Illustration Number: 23436410 Illustration Date: 21/08/2017

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Countrywide Assured

BENEFIT ILLUSTRATION

Personal Pension Plan

Prepared for:	Russell Bremner		
Date of Birth:	01/10/1959		
Policy Number:	KV1763732NXA		
Commencement Date:	20/03/1989	Original retirement date:	01/10/2024
Selected Retirement Age:	75	Benefit Date:	01/10/2034

The purpose of this illustration is to show you what your income might be in retirement from this pension. In producing the illustration we have made assumptions about your future contributions, investment growth and other factors based upon current economic conditions. The amount of income shown has been adjusted so that it takes into account the impact of future inflation on the buying power of your income in retirement. There is no guarantee that you will receive these amounts.

When you decide that you want to look into taking your retirement benefits, you will have several options for what you can do with your pension savings. We recommend that you get guidance or advice to help you with this decision and that you shop around to get the highest possible amount of benefit. Pension Wise is a service from the Government that will offer you free and impartial guidance.

We will send you a statement of your pension plan each year which will include a new illustration of what your income might be in retirement so that you can keep track of this.

What your regular income in retirement might be from your plan when you retire:

The table below shows what your pension might be worth when you retire, and the regular income it may provide for you in retirement. The amounts that we show are reduced to illustrate the impact of inflation between now and retirement at the rate 2.50% a year.

Assuming an annual rate of growth of	-0.49%	2.44%	5.37%
	£	£	£
The fund value at selected retirement age is estimated to be	27400	45100	73000
This fund could provide a pension of	1490 pa	2970 pa	5710 pa

The pensions are paid Monthly in advance, guaranteed for 5 years and will remain the same during payment.

OR a tax free cash sum of	6860	11200	18200
PLUS a reduced pension of	1120 pa	2230 pa	4280 pa

Current fund value:

The current fund value is £39889.77.

The notes attached to this illustration form a part of the illustration and should be read carefully.

Notes:

These figures show what might happen if we achieved a return of -0.49%, 2.44% or 5.37% after we have made allowance for the effect of inflation.

These figures are only examples and are not guaranteed, they are not minimum or maximum amounts. What you will get back depends on how your investments grow and on the tax treatment of the investment.

Your retirement fund could be more or less than this.

Subject to maximum standard growth rate assumptions permitted by the Financial Conduct Authority, firms use a range of growth rates for projections based on their assessment of the potential investment return of different funds.

The highest growth rates will be used for funds that invest mainly in equities as they have a higher potential return in the long run, but also run a greater risk of underperformance. Lowest growth rates will be used for funds that invest mainly in cash as they are low risk but likely to produce lower returns. Intermediate assumed rates will be used for funds with assets between these two levels.

The growth rates shown in this illustration are based on the mix of investments within the fund(s) to which your policy is linked.

All companies use the same rates to show how funds may be converted into pension income.

The charges taken into account vary from company to company.

An early exit charge may apply if you take your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55.

This projection takes into account all exit charges which would be applied to the projected retirement date.

Your pension income will depend on how your investment grows and on the interest rates at the time you retire.

Your plan may pay back less than you have paid in.

Benefits payable from this scheme are subject to a *Lifetime Allowance*. This is a single allowance set by HM Revenue & Customs that is the total value of pension savings from all pension schemes and arrangements. This also includes the value of pension plans from which you are receiving an income. At 6 April 2017 the *Lifetime Allowance* for pension savings is £1,000,000.00. HM Revenue & Customs will charge 55% tax on lump sum payments in excess of the allowance and 25% tax on excess pension payments.

Benefits illustrated in this projection have not been limited to the *Lifetime Allowance*.

The pensions figures illustrated assume a rate of return of -0.70% in respect of the fund accumulated at -0.49%, and a rate of return of 1.30% in respect of the fund accumulated at 2.44%, and a rate of return of 3.30% in respect of the fund accumulated at 5.37%. The mortality and charging bases used in calculating the annuity rates are those laid down by the Financial Conduct Authority.

This illustration assumes that no further contributions are paid.

Illustration Number: 23436411 Illustration Date: 21/08/2017

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Countrywide Assured

BENEFIT ILLUSTRATION

Personal Pension Plan

Prepared for:	Russell Bremner		
Date of Birth:	01/10/1959		
Policy Number:	KV1763732NYA		
Commencement Date:	20/05/1989	Original retirement date:	01/10/2024
Selected Retirement Age:	75	Benefit Date:	01/10/2034

The purpose of this illustration is to show you what your income might be in retirement from this pension. In producing the illustration we have made assumptions about your future contributions, investment growth and other factors based upon current economic conditions. The amount of income shown has been adjusted so that it takes into account the impact of future inflation on the buying power of your income in retirement. There is no guarantee that you will receive these amounts.

When you decide that you want to look into taking your retirement benefits, you will have several options for what you can do with your pension savings. We recommend that you get guidance or advice to help you with this decision and that you shop around to get the highest possible amount of benefit. Pension Wise is a service from the Government that will offer you free and impartial guidance.

We will send you a statement of your pension plan each year which will include a new illustration of what your income might be in retirement so that you can keep track of this.

What your regular income in retirement might be from your plan when you retire:

The table below shows what your pension might be worth when you retire, and the regular income it may provide for you in retirement. The amounts that we show are reduced to illustrate the impact of inflation between now and retirement at the rate 2.50% a year.

Assuming an annual rate of growth of	-0.49%	2.44%	5.37%
	£	£	£
The fund value at selected retirement age is estimated to be	10500	17200	27900
This fund could provide a pension of	572 pa	1130 pa	2180 pa

The pensions are paid Monthly in advance, guaranteed for 5 years and will remain the same during payment.

OR a tax free cash sum of	2620	4310	6980
PLUS a reduced pension of	429 pa	853 pa	1630 pa

Current fund value:

The current fund value is £15251.15.

The notes attached to this illustration form a part of the illustration and should be read carefully.

Notes:

These figures show what might happen if we achieved a return of -0.49%, 2.44% or 5.37% after we have made allowance for the effect of inflation.

These figures are only examples and are not guaranteed, they are not minimum or maximum amounts. What you will get back depends on how your investments grow and on the tax treatment of the investment.

Your retirement fund could be more or less than this.

Subject to maximum standard growth rate assumptions permitted by the Financial Conduct Authority, firms use a range of growth rates for projections based on their assessment of the potential investment return of different funds.

The highest growth rates will be used for funds that invest mainly in equities as they have a higher potential return in the long run, but also run a greater risk of underperformance. Lowest growth rates will be used for funds that invest mainly in cash as they are low risk but likely to produce lower returns. Intermediate assumed rates will be used for funds with assets between these two levels.

The growth rates shown in this illustration are based on the mix of investments within the fund(s) to which your policy is linked.

All companies use the same rates to show how funds may be converted into pension income.

The charges taken into account vary from company to company.

An early exit charge may apply if you take your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55.

This projection takes into account all exit charges which would be applied to the projected retirement date.

Your pension income will depend on how your investment grows and on the interest rates at the time you retire.

Your plan may pay back less than you have paid in.

Benefits payable from this scheme are subject to a *Lifetime Allowance*. This is a single allowance set by HM Revenue & Customs that is the total value of pension savings from all pension schemes and arrangements. This also includes the value of pension plans from which you are receiving an income. At 6 April 2017 the *Lifetime Allowance* for pension savings is £1,000,000.00. HM Revenue & Customs will charge 55% tax on lump sum payments in excess of the allowance and 25% tax on excess pension payments.

Benefits illustrated in this projection have not been limited to the *Lifetime Allowance*.

The pensions figures illustrated assume a rate of return of -0.70% in respect of the fund accumulated at -0.49%, and a rate of return of 1.30% in respect of the fund accumulated at 2.44%, and a rate of return of 3.30% in respect of the fund accumulated at 5.37%. The mortality and charging bases used in calculating the annuity rates are those laid down by the Financial Conduct Authority.

This illustration assumes that no further contributions are paid.

Illustration Number: 23436412 Illustration Date: 21/08/2017

Countrywide Assured

The Personal Retirement Account Personal Pension Plan
(July 1988 Series - 930)

This leaflet is a brief guide to the Save & Prosper Personal Retirement Account Personal Pension Plan (July 1988 Series).

What is a Personal Retirement Account?

- It is a Personal Pension Plan designed to provide pension benefits at a selected retirement date.

What can I contribute and how do I claim tax relief?

- You and your employer, and also other parties, can make contributions to your policy.

- You may contribute regularly each month or year and/or pay single contributions whenever you are able to.

- Your individual contributions are paid net of basic rate income tax *(e.g. for 2006/2007 every £100 you contribute only costs you £78 - this represents income tax relief at the basic rate).* If you are a higher rate taxpayer, you need to claim the extra tax relief through your tax office.

- Contributions made by your employer must be paid gross but are allowable as a business expense.

- If you are UK resident, a Crown Servant, or a spouse/civil partner of a Crown Servant you will receive full income tax relief on your personal contributions up to 100% of your 'Relevant UK earnings' or £3,600 if higher. If you do not receive an income you will be eligible for full income tax relief on contributions up to £3,600.

- The term 'Relevant UK earnings' means: -

  - employment income,
  - income which is chargeable under Schedule D and is immediately derived from the carrying on or exercise of a trade, profession or vocation (whether individually or as a partner acting personally in a partnership), and
  - income to which section 529 of Income and Corporation Taxes Act 1988 (ICTA) (patent income of an individual in respect of inventions) applies.

  Relevant UK earnings are to be treated as not being chargeable to income tax if, in accordance with arrangements having effect by virtue of section 788 of ICTA (double taxation agreements), they are not taxable in the United Kingdom.

- If you have started a personal pension with us before 6 April 2001 you can choose to make additional contributions to provide for term assurance cover and waiver of contributions until the date you retire. Tax relief, up to the limit described in these notes, will be given on the contributions you make for this cover.

- The Government has introduced an Annual Allowance on contributions to pension savings: -

Tax Year	Annual Allowance
2006/2007	£215,000
2007/2008	£225,000
2008/2009	£235,000
2009/2010	£245,000
2010/2011	£255,000
2011/2012	£50,000
2012/2013	£50,000

- From 6 April 2011 the maximum you and your employer in aggregate can contribute into all your pension arrangements is limited to £50,000 in any year. If you are a member of a salary related pension scheme, your scheme will advise how you calculate your contribution. If you exceed this limit there may be a 40% tax liability on the excess.

- You may be able to exceed the Annual Allowance if you have not paid up to this limit in any of the three proceeding years. Please contact us if you are thinking of paying more than £50,000 contributions in a year.

- Both the Annual Allowance and tax relief limit apply to your total pension savings. You should therefore consider any other pension provision you have made.

Can contributions be reduced or stopped?

- You may reduce regular monthly or yearly contributions at any time, but not below the minimum amount that we will accept.

- The total minimum regular contribution is £50 per month or £500 per year.

- You can stop contributions at any time for any reason. The policy will be made "paid up" and you can restart contributions again in the future. Fund and annual management charges will continue to be deducted. If you have made less than one annual contribution or less than 12 monthly contributions the policy will lapse without a value.

- It is normally less expensive to recommence contributions to an existing plan than to start a new pension plan.

What are the charges?

- Bid/Offer Spread - A bid/offer spread of 5.5% applies to each contribution made to a Save & Prosper Pension fund. If you are invested in a JPMorgan fund the bid/offer spread is 4.25% (or lower). This is the difference between the price at which you buy units and the price at which units are sold. (This charge only applies to unit linked funds, i.e. it does not apply to the Guarantee Plus Pension Funds.)

- Fund Charge - Each underlying fund will incur a Fund Charge deducted each year and reflected in the daily/weekly unit price (asset share for Guarantee Plus Pension Funds). Please contact us for the current fund charge applicable to your investment fund choice.

- Annual Management Charge - An annual management charge is deducted each year until the selected retirement age. This is equivalent to 5% of the units purchased with the first year's regular contributions and those from the first year of any increase in regular contributions (subject to a minimum charge). The number of units deemed to have accrued in the first year operates on a reducing basis; i.e. the next charge will be calculated on the units remaining after the deduction of the last charge. This charge does not apply for single contributions.

How are my contributions invested?

- You may choose to invest your contributions in various funds, which invest in a wide range of shares and government stocks, in the UK and abroad, and in commercial property.

- A list of funds is available upon request but we recommend you consult with your financial adviser before making your decision.

- We invest 100% of each regular contribution.

- When regular contributions reach £10,000 or more, from the next account anniversary we will invest future monthly or annual contributions at 105%.

- Lump sum contributions will be invested at 100%.

Can I change my investment into another fund?

- You can switch between Save & Prosper/JPMorgan funds and you can have a range of funds for each policy. We require your written instructions to switch funds. The switch value will be calculated on "bid to bid" basis on the dealing day following receipt of your instructions.

- The first switch in each calendar year is free. For each subsequent switch we will apply an administration charge of £15 deducted from the units allocated to your policy. This is a single charge of £15, irrespective of the number of accounts you are switching on a particular day.

My investment is in the Guarantee Plus Pension Fund – how does that fund work?

- The Guarantee Plus Pension Fund (GPPF) is a with profits fund. Each contribution made to the fund secures a guaranteed fund value at the selected retirement date by guaranteeing a growth rate of 5% for the Class I fund and 3.5% for the Class II fund. Switches into GPPF are no longer allowed, but existing GPPF investors may continue to make contributions to it. The Annual Management Charge is similar to the unit-linked contracts, however as the fund is not unitised the charge is calculated as 5% of the asset share accumulated from the first two years' contributions and those from the first two years' contributions of any increase.

When can I take my pension benefits?

- You can take your pension benefits at any time on or after age 55.

- Subject to our agreement you may take your benefits early if you suffer ill health (with satisfactory medical evidence), or if you have one of a particular range of jobs with HM Revenue & Customs approved early retirement ages.

- If you decide to draw or transfer your benefits before the selected retirement age, shown in your policy documentation, you may incur an early retirement/transfer penalty (see next section for details).

- If you choose to leave your pension invested after your 75th birthday, then if you die before you buy an annuity, the fund will suffer a 55% tax charge.

What is the effect of early retirement or transfer?

- If benefits are taken earlier than the selected retirement date, they are likely to be less than otherwise expected as annuity rates are higher as you get older and your fund would have had less time to grow.

- For regular contribution accounts an early retirement/transfer charge will also be applied. This is calculated as 5% of the units accumulated from the first year's regular contributions and those from the first year of any increase in regular contributions, multiplied by the number of years or part years between the actual early retirement/transfer date and the selected retirement date. This is limited to a maximum of 75% of these units.

- For lump sum contribution accounts there are normally no early retirement/transfer charges. However, any single premium or lump sum contributions of £10,000 or more may have received an enhanced unit allocation. The unit allocation may be reduced if benefits are transferred or taken earlier than ten years from when the contribution was made.

What pension benefits does my policy provide?

- The whole policy value can be used to provide a pension. Alternatively you can choose to take up to 25% of the fund, within the Lifetime Allowance, as a tax-free lump sum in exchange for a smaller pension. See the next section for details of the Lifetime Allowance.

- You can choose to either buy your pension from Prudential, our chosen annuity provider, or from another authorised insurance company. You can buy a pension that provides an income for your lifetime only or a pension that continues to be paid to your spouse/civil partner/dependant(s) in the event of your death.

- If your total pension savings at retirement are no more than £18,000 you can exchange your pension rights for a cash lump sum (25% of the fund will be paid tax-free, with the remainder taxed as earned income).

To take this option you must be aged 60 or over and all your pension rights, with us and other providers, must be paid as cash lump sums within a 12-month period.

Are there any limits on the amount of pension benefits I can receive?

- No, but there is a limit on the amount of benefit that can be paid to you without incurring tax penalties. The Government has introduced a single allowance on the **total value of pension savings**, known as a Lifetime Allowance: -

Tax Year	Lifetime Allowance
2006/2007	£1.5m
2007/2008	£1.6m
2008/2009	£1.65m
2009/2010	£1.75m
2010/2011	£1.8m
2011/2012	£1.8m
2012/2013	£1.5m

- When you retire the value of all the pension arrangements that you are taking at that time, along with those you are already receiving, will be added together and tested against the Lifetime Allowance limit.

- The Lifetime Allowance is the maximum amount you can save in UK tax advantaged pensions. See above table for details.

- If the value of your pension benefits in total exceeds the Lifetime Allowance the excess will be taxed at 25% if taken as pension income (which is then subject to income tax) or taxed at 55% if taken as a lump sum payment.

- The tax payable on excess funds over the Lifetime Allowance may not apply if you have registered with HM Revenue & Customs for Protection of the pension rights you built up by 5 April 2006.

What happens if I die?

Before claiming your pension benefits

- If, prior to your death, you have requested us in writing, we will use the value of the fund to pay an annuity to a spouse/civil partner or other dependant.

- If your total pension savings at the time of your death are no more than £18,000, the pension payable to your spouse, civil partner or dependant can be exchanged for a trivial commutation lump sum. The whole of the lump sum would be taxable as income.

- In all other cases, we will pay a lump sum to your estate equal to the greater of the fund value of the policy on the day we receive written notification of death (or first business day thereafter) or, the total of contributions paid, plus 5% compound interest. (If the account is linked to the Guarantee Plus Pension Fund, we will pay the total of all contributions paid plus 5% compound interest plus any bonus due). Any written instructions you have given before your death will be considered.

If you die before age 75:

- We will inform your legal personal representatives of any lump sum death benefit.
- Your legal personal representatives must test these lump sum death benefits against the Lifetime Allowance.
- If the total lump sum amount payable (from all your pension arrangements) is above the Lifetime Allowance, tax will be due on the excess at the rate of 55% and payable by the recipient of the lump sum.
- The Lifetime Allowance applies to lump sum death benefits paid from your total pension savings with all pension providers.
- The Lifetime Allowance does not apply to a pension payable on your death.

If you die on or after age 75:

- The Lifetime Allowance does not apply to a pension or a lump sum paid on your death if you die on or after your 75th birthday.
- A lump sum paid on death after age 75 is subject to a 55% tax recovery charge.

After claiming your pension benefits

- On your death your pension will cease unless it has a guaranteed period or you bought a pension that would continue to be paid to your spouse/civil partner/dependant(s) in the event of your death.

How can I obtain further information about my pension?

- If you need financial advice you should contact your financial adviser. If you do not have a financial adviser and would like to know where the nearest advisers are located to you, please contact IFA Promotion Limited on-line at their website: -

  www.unbiased.co.uk

- If you need further information about the Personal Retirement Account Personal Pension Plan (July 1988 Series) please contact your financial adviser or call us on 0845 3000 144. This number is specially reserved for Countrywide Assured clients and you can call it at any time from 9.00am to 5.30pm Monday to Friday.
- We will communicate with you in English.
- Telephone calls are recorded and may be monitored for security and training purposes.
- Countrywide Assured plc is authorised and regulated by the Financial Services Authority (FSA). Countrywide Assured plc is entered on the FSA register under number 141916.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Policy Statement

Countrywide Assured

Statement date: 21 August 2017

Type of Policy:	Personal Pension Plan
Policy Number:	KR1763732NA
Policy Owner:	Mr Russell Bremner
Date of Birth:	1 October 1959
National Insurance Number:	WK075825B

If the National Insurance Number shown above appears incorrect or is blank please confirm your correct number to us in writing.

Fund and Transfer Value Details:

Calculation date: 21 August 2017

The current fund value is £22057.79.

The total transfer value is £21957.91.

If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

The transfer value is not guaranteed. We will calculate the transfer value the day after we receive the completed transfer form. If you have any other benefits under the policy we will cancel them at the same time.

Policy Details:

This policy provides benefits from a Registered Pension Scheme under Chapter 2 Part 4 of the Finance Act 2004.

No retirement benefits have been paid out from this plan and we are not aware of any flexible retirement benefits taken from any other scheme.

HM Revenue & Customs Maximum Tax Free Cash Details:

You should speak to the administrator of your new pension scheme, or your financial adviser, if you have a "protected" tax free cash sum entitlement above 25% of the value of your pension fund. This is to ensure that you understand how the transfer may affect that benefit when you retire.

Policy Statement - Continued

We enclose:

A Transfer Request Form for transferring to a UK Pension Scheme
A Lost Policy Form
Pension Fraud - warnings from The Pensions Regulator

Before paying the value we need:

The completed Transfer Request Form for transferring to a UK Pension Scheme
The Policy Document
The completed Lost Policy Form only if the Policy cannot be found

Pension Wise:

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise. Pension Wise will offer you free and impartial guidance on your retirement options. Go to www.pensionwise.gov.uk or call 0800 280 8880 to find out about free, impartial guidance about your retirement options.

Further Information:

If you have any questions please call us on the telephone number shown above and we will be happy to help you. Alternatively you can write to us at the above address.

Please note that Countrywide Assured is unable to give you any financial advice. If you require advice we suggest you contact an Independent Financial Adviser to discuss your personal circumstances.

Notes:

Protection against the Lifetime Allowance Charge

If the amount of an individual's pension savings exceeds a generous "Lifetime Allowance" set by the UK Government, the amount of those pension savings in excess of the Lifetime Allowance may be subject to a tax charge of up to 55%.

Individuals with pension savings that already exceed, or may at some stage exceed, the Lifetime Allowance have been given opportunities to apply to HM Revenue and Customs for protection against that Lifetime Allowance tax charge.

To qualify for protection against the tax charge, the individual must have applied personally to HM Revenue and Customs and, if successful, will have been issued with a certificate. HM Revenue and Customs' protection certificate will give specific detail of that person's protection against the Lifetime Allowance tax charge and also, if applicable, any entitlement to a protected pension commencement lump sum (tax free lump sum).

Policy Statement - Continued

The pension provider will need to see HM Revenue and Customs' protection certificate when the individual takes retirement benefits and when some other transactions are made.

Early exit charge

An early exit charge may apply if you transfer your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to transfer your pension.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Policy Statement

Countrywide Assured

Statement date: 21 August 2017

Type of Policy:	Personal Pension Plan
Policy Number:	KR1763732NAA
Policy Owner:	Mr Russell Bremner
Date of Birth:	1 October 1959
National Insurance Number:	WK075825B

If the National Insurance Number shown above appears incorrect or is blank please confirm your correct number to us in writing.

Fund and Transfer Value Details:

Calculation date: 21 August 2017

The current fund value is £2483.76.

The total transfer value is £2462.03.

If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

The transfer value is not guaranteed. We will calculate the transfer value the day after we receive the completed transfer form. If you have any other benefits under the policy we will cancel them at the same time.

Policy Details:

This policy provides benefits from a Registered Pension Scheme under Chapter 2 Part 4 of the Finance Act 2004.

No retirement benefits have been paid out from this plan and we are not aware of any flexible retirement benefits taken from any other scheme.

HM Revenue & Customs Maximum Tax Free Cash Details:

You should speak to the administrator of your new pension scheme, or your financial adviser, if you have a "protected" tax free cash sum entitlement above 25% of the value of your pension fund. This is to ensure that you understand how the transfer may affect that benefit when you retire.

Policy Statement - Continued

We enclose:

A Transfer Request Form for transferring to a UK Pension Scheme
A Lost Policy Form
Pension Fraud - warnings from The Pensions Regulator

Before paying the value we need:

The completed Transfer Request Form for transferring to a UK Pension Scheme
The Policy Document
The completed Lost Policy Form only if the Policy cannot be found

Pension Wise:

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise. Pension Wise will offer you free and impartial guidance on your retirement options. Go to www.pensionwise.gov.uk or call 0800 280 8880 to find out about free, impartial guidance about your retirement options.

Further Information:

If you have any questions please call us on the telephone number shown above and we will be happy to help you. Alternatively you can write to us at the above address.

Please note that Countrywide Assured is unable to give you any financial advice. If you require advice we suggest you contact an Independent Financial Adviser to discuss your personal circumstances.

Notes:

Protection against the Lifetime Allowance Charge

If the amount of an individual's pension savings exceeds a generous "Lifetime Allowance" set by the UK Government, the amount of those pension savings in excess of the Lifetime Allowance may be subject to a tax charge of up to 55%.

Individuals with pension savings that already exceed, or may at some stage exceed, the Lifetime Allowance have been given opportunities to apply to HM Revenue and Customs for protection against that Lifetime Allowance tax charge.

To qualify for protection against the tax charge, the individual must have applied personally to HM Revenue and Customs and, if successful, will have been issued with a certificate. HM Revenue and Customs' protection certificate will give specific detail of that person's protection against the Lifetime Allowance tax charge and also, if applicable, any entitlement to a protected pension commencement lump sum (tax free lump sum).

Policy Statement - Continued

The pension provider will need to see HM Revenue and Customs' protection certificate when the individual takes retirement benefits and when some other transactions are made.

Early exit charge

An early exit charge may apply if you transfer your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to transfer your pension.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Transfer Form to a UK Pension Scheme

Countrywide Assured

Name of Transferring Scheme:	PRA 88 Regular Premium Unit Linked (1988-1989)
Type of Policy:	Personal Pension Plan
Policy Numbers:	KR1763732NA and AA
Policy Owner:	Mr Russell Bremner
Date of birth:	01/10/1959
National Insurance Number:	WK075825B

If the National Insurance number shown above appears incorrect or is blank please indicate the correct number on this form.

Please note:

- **Sections One and Two of this form are for completion by the receiving scheme provider.**
- **Section Three of this form is for completion by the transferring member.**
- **We have enclosed a guide and notes to help you complete this transfer application form.**

Section One – Receiving Scheme Detail (to be completed by the new pension provider)

Name of Receiving Scheme

Name and Address of new provider

The Scheme is a Registered Pension Scheme under Chapter 2 Part 4 of the Finance Act 2004 Yes ☐ No ☐

HM Revenue & Customs Registration Number for Scheme (Please see Note 4. on next page)

EVIDENCE IS REQUIRED THAT THE RECEIVING SCHEME IS A REGISTERED PENSION SCHEME. IF IT IS NOT A REGISTERED PENSION SCHEME THE TRANSFER CANNOT PROCEED.

Section One – Receiving Scheme Detail (continued)

All schemes please also complete the following:

Please tick the appropriate box to describe the Receiving Scheme type from the following:

1. Fully invested in insurance policies with the provider named above ☐
2. Defined Benefit Scheme ☐
3. Money Purchase other than invested fully in insurance policies ☐
4. Self Administered Money Purchase Scheme ☐
5. Statutory Pension Scheme ☐

Section Two – Payment Instructions (to be completed by the new pension provider)

The transfer payment will be made when all our requirements have been met. Before completing the details below, please read the Notes in this section which contain important information.

Notes: -

1. For any **fully** insured pension scheme the Payee MUST be the receiving insurer.
2. For any self-administered scheme the payment MUST be in the name of the Trustees or Scheme Administrator of the specific scheme or to an insurer operating the scheme and paid directly to them.
3. For a statutory scheme the payment MUST be in the name of the specific scheme and paid directly to them.
4. Please provide documentary evidence that the Receiving Scheme is a Registered Pension Scheme under the Finance Act 2004. Acceptable evidence is either the HMRC letter to the Scheme Administrator confirming that the scheme is a Registered Pension Scheme or printed evidence pages from the Scheme Administrator's section of HMRC Pensions On-Line clearly showing that the scheme is a Registered Pension Scheme. Failure to provide this evidence could delay processing of the customer's request to transfer.

Payment will be made by Direct Credit please provide your Bank account details: ALL FIELDS ARE MANDATORY.

Name and Address of bank

Account number

Account name

Bank sort code

Declaration by Receiving Scheme

I confirm that the above information is correct and agree to the transfer of benefits. I authorise HM Revenue & Customs to provide to the scheme making the transfer confirmation, or otherwise, that the Receiving Scheme is a Registered Scheme.

Signature

Date

Name in capitals

Section Three – Member Details (to be completed by Mr Russell Bremner)

We recommend that as the transferring member you seek independent financial advice before completing this form.

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise before completing this form. Please see section Pension Wise for further details.

Protection against the Lifetime Allowance charge (see Notes for details)

Have you obtained certified Protection of your pension savings against the Lifetime Allowance charge from HM Revenue and Customs? Yes ☐ No ☐

If you have answered NO please now sign the Declaration below.

I am enclosing the Protection certificate that was issued by HM Revenue & Customs when I registered for the Protection against the Lifetime Allowance Charge

Yes ☐ No ☐

If you have obtained Protection but are not sending your Protection certificate you must enter its reference number below.

HMRC Certificate reference number ☐

Please also tick the following box if the statement is true.

I have established with my new pension scheme's administrator and/or my financial advisor the effect that the transfer has on the Protection of my pension savings against the Lifetime Allowance charge and any entitlement to a pension commencement lump sum greater than 25% of my pension fund. ☐

Please answer the following questions:

- Will you be receiving any cash payment, bonus, commission or loan from the receiving scheme or its administrators as a result of transferring your benefits? Yes ☐ No ☐
- Did the receiving scheme/adviser or sales agents/representatives for the receiving scheme make the first contact (e.g. a cold call)? Yes ☐ No ☐
- Have you been told that you can access any part of your pension fund under the receiving scheme before age 55, other than on the grounds of ill-health? Yes ☐ No ☐
- Have you been told that you will be able to draw a higher tax free cash sum as a result of transferring? Yes ☐ No ☐
- Have you been promised a specific/guaranteed rate of return? Yes ☐ No ☐
- Have you been informed of an overseas investment opportunity? Yes ☐ No ☐

Member Declaration

I authorise Countrywide Assured making the transfer payment to carry out the above instructions.

In return for payment by Countrywide Assured of the transfer value of the policy, I discharge Countrywide Assured from all liability under the policy and indemnify Countrywide Assured against all future claims under the policy.

I also authorise Countrywide Assured to provide, or obtain from, the new Pension Provider any details needed to complete the transfer.

I understand and agree that once my pension is transferred to my new pension scheme, Countrywide Assured will have no further liability to meet any guarantees previously provided by the transferred pension.

Signature

Date

A Guide to Completing the Transfer Application Form:

- The enclosed Transfer Application Form should be completed only if you are transferring your pension to a UK pension scheme. If you are transferring to an overseas pension scheme please call us for the appropriate form.

- Please ensure you complete the Transfer Application form carefully, as we will not be able to accept it as your valid instructions if incomplete.

- Please ensure you have completed all questions, signed and dated the Declaration section.

- Please do not use any correctional fluid on these forms. In the case of a mistake please cross through the error and sign next to the change made.

- Please return all pages of the Transfer Application Form, other than this guide and the notes.

Pension Wise:

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise. Pension Wise will offer you free and impartial guidance on your retirement options. Go to www.pensionwise.gov.uk or call 0800 280 8880 to find out about free, impartial guidance about your retirement options.

Further Information:

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Please note that Countrywide Assured is unable to give you any financial advice. If you require advice we suggest you contact an Independent Financial Adviser to discuss your personal circumstances.

Notes:

Protection against the Lifetime Allowance Charge

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To qualify for protection against the tax charge, the individual must have applied personally to HM Revenue and Customs and, if successful, will have been issued with a certificate. HM Revenue and Customs' protection certificate will give specific detail of that person's protection against the Lifetime Allowance tax charge and also, if applicable, any entitlement to a protected pension commencement lump sum (tax free lump sum).

The pension provider will need to see HM Revenue and Customs' protection certificate when the individual takes retirement benefits and when some other transactions are made.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Countrywide Assured

Lost Policy Form

Statement date: 21 August 2017

Policy Numbers:	KR1763732NA, AA, KV1763732NXA and YA
Policy on the life of:	Mr R Bremner
Policy Owner:	Mr R Bremner

I/We confirm:

- I/We have carried out a diligent search where I/we would expect to find the policy(ies)
- I/We have made enquiries of all people who may be able to give me/us information about the whereabouts of my/our policy documents - such as solicitors, accountants and bankers
- I/We confirm that the policy has not been assigned or deposited with any other party who can claim an entitlement to the proceeds of the policy
- I/We believe that the policy must be lost or destroyed
- If the policy documents are found in the future, I/we will inform you immediately and return them straight away
- I/We agree to indemnify and keep indemnified Countrywide Assured and its successors, and assigns against all losses, claims, demands or expenses which may be incurred by or made against the Company as a direct or indirect result of payment being made without the policy document being produced

Signed:

Signature	Full Name (and position if appropriate)	Date

Notes on filling in the form:

- If you own the policy, you must sign this form.
- The form must also be signed by any trustees on the policy.
- If your employer owns the policy, they must sign this form. The person signing must include their position after their full name.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Policy Statement

Countrywide Assured

Statement date: 21 August 2017

Type of Policy:	Personal Pension Plan
Policy Number:	KV1763732NXA
Policy Owner:	Mr Russell Bremner
Date of Birth:	1 October 1959
National Insurance Number:	WK075825B

If the National Insurance Number shown above appears incorrect or is blank please confirm your correct number to us in writing.

Fund and Transfer Value Details:

Calculation date: 21 August 2017

The current fund value is £39889.77.

The total Former Protected Rights transfer value is £39889.77.

If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

The transfer value is not guaranteed. We will calculate the transfer value the day after we receive the completed transfer form. If you have any other benefits under the policy we will cancel them at the same time.

Policy Details:

This policy provides benefits from a Registered Pension Scheme under Chapter 2 Part 4 of the Finance Act 2004.

The transfer value contains former protected rights.

No retirement benefits have been paid out from this plan and we are not aware of any flexible retirement benefits taken from any other scheme.

Policy Statement - Continued

HM Revenue & Customs Maximum Tax Free Cash Details:

You should speak to the administrator of your new pension scheme, or your financial adviser, if you have a "protected" tax free cash sum entitlement above 25% of the value of your pension fund. This is to ensure that you understand how the transfer may affect that benefit when you retire.

We enclose:

A Transfer Request Form for transferring to a UK Pension Scheme
A Lost Policy Form
Pension Fraud - warnings from The Pensions Regulator

Before paying the value we need:

The completed Transfer Request Form for transferring to a UK Pension Scheme
The Policy Document
The completed Lost Policy Form only if the Policy cannot be found

Pension Wise:

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise. Pension Wise will offer you free and impartial guidance on your retirement options. Go to www.pensionwise.gov.uk or call 0800 280 8880 to find out about free, impartial guidance about your retirement options.

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Policy Statement - Continued

Notes:

Protection against the Lifetime Allowance Charge

If the amount of an individual's pension savings exceeds a generous "Lifetime Allowance" set by the UK Government, the amount of those pension savings in excess of the Lifetime Allowance may be subject to a tax charge of up to 55%.

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The pension provider will need to see HM Revenue and Customs' protection certificate when the individual takes retirement benefits and when some other transactions are made.

Early exit charge

An early exit charge may apply if you transfer your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to transfer your pension.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Policy Statement

Countrywide Assured

Statement date: 21 August 2017

Type of Policy:	Personal Pension Plan
Policy Number:	KV1763732NYA
Policy Owner:	Mr Russell Bremner
Date of Birth:	1 October 1959
National Insurance Number:	WK075825B

If the National Insurance Number shown above appears incorrect or is blank please confirm your correct number to us in writing.

Fund and Transfer Value Details:

Calculation date: 21 August 2017

The current fund value is £15251.15.

The total Former Protected Rights transfer value is £15251.15.

If you take your benefits or transfer your pension before your selected retirement date the transfer value may be lower than the fund value due to an early exit charge being applied. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to take your benefits or transfer your pension.

The transfer value is not guaranteed. We will calculate the transfer value the day after we receive the completed transfer form. If you have any other benefits under the policy we will cancel them at the same time.

Policy Details:

This policy provides benefits from a Registered Pension Scheme under Chapter 2 Part 4 of the Finance Act 2004.

The transfer value contains former protected rights.

No retirement benefits have been paid out from this plan and we are not aware of any flexible retirement benefits taken from any other scheme.

Policy Statement - Continued

HM Revenue & Customs Maximum Tax Free Cash Details:

You should speak to the administrator of your new pension scheme, or your financial adviser, if you have a "protected" tax free cash sum entitlement above 25% of the value of your pension fund. This is to ensure that you understand how the transfer may affect that benefit when you retire.

We enclose:

A Transfer Request Form for transferring to a UK Pension Scheme
A Lost Policy Form
Pension Fraud - warnings from The Pensions Regulator

Before paying the value we need:

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The Policy Document
The completed Lost Policy Form only if the Policy cannot be found

Pension Wise:

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise. Pension Wise will offer you free and impartial guidance on your retirement options. Go to www.pensionwise.gov.uk or call 0800 280 8880 to find out about free, impartial guidance about your retirement options.

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Policy Statement - Continued

Notes:

Protection against the Lifetime Allowance Charge

If the amount of an individual's pension savings exceeds a generous "Lifetime Allowance" set by the UK Government, the amount of those pension savings in excess of the Lifetime Allowance may be subject to a tax charge of up to 55%.

Individuals with pension savings that already exceed, or may at some stage exceed, the Lifetime Allowance have been given opportunities to apply to HM Revenue and Customs for protection against that Lifetime Allowance tax charge.

To qualify for protection against the tax charge, the individual must have applied personally to HM Revenue and Customs and, if successful, will have been issued with a certificate. HM Revenue and Customs' protection certificate will give specific detail of that person's protection against the Lifetime Allowance tax charge and also, if applicable, any entitlement to a protected pension commencement lump sum (tax free lump sum).

The pension provider will need to see HM Revenue and Customs' protection certificate when the individual takes retirement benefits and when some other transactions are made.

Early exit charge

An early exit charge may apply if you transfer your pension before your selected retirement date. This charge will be capped at a maximum of 1% of the total value once you reach the age of 55. If you are approaching that age, you should take this into account, as well as all other relevant factors, before making a decision to transfer your pension.

PO Box 2923, Romford RM7 1PE
Telephone 0345 300 0144 Facsimile 0345 078 1130

Transfer Form to a UK Pension Scheme

Countrywide Assured

Name of Transferring Scheme:	PRA 88 Single Premium Unit Linked (1988-1989)
Type of Policy:	Personal Pension Plan
Policy Numbers:	KV1763732NXA and YA
Policy Owner:	Mr Russell Bremner
Date of birth:	01/10/1959
National Insurance Number:	WK075825B

If the National Insurance number shown above appears incorrect or is blank please indicate the correct number on this form.

Please note:

- **Sections One and Two of this form are for completion by the receiving scheme provider.**
- **Section Three of this form is for completion by the transferring member.**
- **We have enclosed a guide and notes to help you complete this transfer application form.**

Section One – Receiving Scheme Detail (to be completed by the new pension provider)

Name of Receiving Scheme

Name and Address of new provider

The Scheme is a Registered Pension Scheme under Chapter 2 Part 4 of the Finance Act 2004 — Yes ☐ No ☐

HM Revenue & Customs Registration Number for Scheme (Please see Note 4. on next page)

EVIDENCE IS REQUIRED THAT THE RECEIVING SCHEME IS A REGISTERED PENSION SCHEME. IF IT IS NOT A REGISTERED PENSION SCHEME THE TRANSFER CANNOT PROCEED.

Section One – Receiving Scheme Detail (continued)

All schemes please also complete the following:

Please tick the appropriate box to describe the Receiving Scheme type from the following:

1. Fully invested in insurance policies with the provider named above ☐
2. Defined Benefit Scheme ☐
3. Money Purchase other than invested fully in insurance policies ☐
4. Self Administered Money Purchase Scheme ☐
5. Statutory Pension Scheme ☐

Section Two – Payment Instructions (to be completed by the new pension provider)

The transfer payment will be made when all our requirements have been met. Before completing the details below, please read the Notes in this section which contain important information.

Notes: -

1. For any **fully** insured pension scheme the Payee MUST be the receiving insurer.
2. For any self-administered scheme the payment MUST be in the name of the Trustees or Scheme Administrator of the specific scheme or to an insurer operating the scheme and paid directly to them.
3. For a statutory scheme the payment MUST be in the name of the specific scheme and paid directly to them.
4. Please provide documentary evidence that the Receiving Scheme is a Registered Pension Scheme under the Finance Act 2004. Acceptable evidence is either the HMRC letter to the Scheme Administrator confirming that the scheme is a Registered Pension Scheme or printed evidence pages from the Scheme Administrator's section of HMRC Pensions On-Line clearly showing that the scheme is a Registered Pension Scheme. Failure to provide this evidence could delay processing of the customer's request to transfer.

Payment will be made by Direct Credit please provide your Bank account details: ALL FIELDS ARE MANDATORY.

Name and Address of bank

Account number

Account name

Bank sort code

Declaration by Receiving Scheme

I confirm that the above information is correct and agree to the transfer of benefits. I authorise HM Revenue & Customs to provide to the scheme making the transfer confirmation, or otherwise, that the Receiving Scheme is a Registered Scheme.

Signature

Date

Name in capitals

Section Three – Member Details (to be completed by Mr Russell Bremner)

We recommend that as the transferring member you seek independent financial advice before completing this form.

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise before completing this form. Please see section Pension Wise for further details.

Protection against the Lifetime Allowance charge (see Notes for details)

Have you obtained certified Protection of your pension savings against the Lifetime Allowance charge from HM Revenue and Customs? Yes ☐ No ☐

If you have answered NO please now sign the Declaration below.

I am enclosing the Protection certificate that was issued by HM Revenue & Customs when I registered for the Protection against the Lifetime Allowance Charge

Yes ☐ No ☐

If you have obtained Protection but are not sending your Protection certificate you must enter its reference number below.

HMRC Certificate reference number ☐

Please also tick the following box if the statement is true.

I have established with my new pension scheme's administrator and/or my financial advisor the effect that the transfer has on the Protection of my pension savings against the Lifetime Allowance charge and any entitlement to a pension commencement lump sum greater than 25% of my pension fund. ☐

Please answer the following questions:

- Will you be receiving any cash payment, bonus, commission or loan from the receiving scheme or its administrators as a result of transferring your benefits? Yes ☐ No ☐
- Did the receiving scheme/adviser or sales agents/representatives for the receiving scheme make the first contact (e.g. a cold call)? Yes ☐ No ☐
- Have you been told that you can access any part of your pension fund under the receiving scheme before age 55, other than on the grounds of ill-health? Yes ☐ No ☐
- Have you been told that you will be able to draw a higher tax free cash sum as a result of transferring? Yes ☐ No ☐
- Have you been promised a specific/guaranteed rate of return? Yes ☐ No ☐
- Have you been informed of an overseas investment opportunity? Yes ☐ No ☐

Member Declaration

I authorise Countrywide Assured making the transfer payment to carry out the above instructions.

In return for payment by Countrywide Assured of the transfer value of the policy, I discharge Countrywide Assured from all liability under the policy and indemnify Countrywide Assured against all future claims under the policy.

I also authorise Countrywide Assured to provide, or obtain from, the new Pension Provider any details needed to complete the transfer.

I understand and agree that once my pension is transferred to my new pension scheme, Countrywide Assured will have no further liability to meet any guarantees previously provided by the transferred pension.

Signature

Date

A Guide to Completing the Transfer Application Form:

- The enclosed Transfer Application Form should be completed only if you are transferring your pension to a UK pension scheme. If you are transferring to an overseas pension scheme please call us for the appropriate form.

- Please ensure you complete the Transfer Application form carefully, as we will not be able to accept it as your valid instructions if incomplete.

- Please ensure you have completed all questions, signed and dated the Declaration section.

- Please do not use any correctional fluid on these forms. In the case of a mistake please cross through the error and sign next to the change made.

- Please return all pages of the Transfer Application Form, other than this guide and the notes.

Pension Wise:

If you are planning to transfer as a part of your strategy to begin taking your retirement benefits we strongly recommend that you contact Pension Wise. Pension Wise will offer you free and impartial guidance on your retirement options. Go to www.pensionwise.gov.uk or call 0800 280 8880 to find out about free, impartial guidance about your retirement options.

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Protection against the Lifetime Allowance Charge

If the amount of an individual's pension savings exceeds a generous "Lifetime Allowance" set by the UK Government, the amount of those pension savings in excess of the Lifetime Allowance may be subject to a tax charge of up to 55%.

Individuals with pension savings that already exceed, or may at some stage exceed, the Lifetime Allowance have been given opportunities to apply to HM Revenue and Customs for protection against that Lifetime Allowance tax charge.

To qualify for protection against the tax charge, the individual must have applied personally to HM Revenue and Customs and, if successful, will have been issued with a certificate. HM Revenue and Customs' protection certificate will give specific detail of that person's protection against the Lifetime Allowance tax charge and also, if applicable, any entitlement to a protected pension commencement lump sum (tax free lump sum).

The pension provider will need to see HM Revenue and Customs' protection certificate when the individual takes retirement benefits and when some other transactions are made.