



PHOENIX LIFE



Executive Pension Plan - Encashment Form

Scheme Name

Project Framing Limited SSAS Fund

Policy number

775720000001775720

Member

Mr Russell Bremner

Member number

0000001

Total encashment value: £59,933.33 at 3 December 2020

The above value is **not guaranteed** and may vary between now and the date of encashment so the available fund may be higher or lower than shown.

If this encashment is because of a member's death, please tick this box (Phoenix Life reserves the right to request proof of death).

☐

If you wish to encash all of the member account, please tick here.

☒

If you are encashing part of the member account, please tell us the amount you want to receive. Please specify **either** an amount or a percentage of the fund.

If you invest in more than one fund, the allocation of units will be encashed in the same proportion as the value of units held in each fund at the time of encashment. Alternatively, please specify one fund from which you wish the encashment to be paid:

If you choose a fixed amount from **one** fund, and the encashment reduces the value of the fund to zero, then any balance required will be deducted proportionately from all other investment funds.

Notes

Please remember: If you wish to fully encash the member account, or have chosen a percentage for partial encashment, the amount paid will be the encashment value calculated on the day after we receive all correctly completed documentation. This may be higher or lower than the amount shown above.

An MVR currently applies to investments in our with-profits funds.

How would you like to receive the encashment amount?

Cheque ☐

or BACS

☒

If you have selected BACS please complete the Trustees bank account details below:

Sort code (which can be found on your bank statement)

4	0	-	0	6	-	0	2
---	---	---	---	---	---	---	---

Account number

0	1	4	6	2	3	8	5
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Account name

PROJECT FURNITING LTD - SASS FUND ACCOUNT							
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Building society roll number (if applicable)

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Bank or building society name and address

HSBC 133 REGENT STREET LONDON Postcode: W1B 4HX

If you have selected payment by cheque, please specify the payee below:

Name and address of payee if to be made by cheque

Postcode:

Declaration

We, the trustees of the above stated policy(ies), hereby declare that:

- We agree to the payment of funds in line with the instructions contained in this form. We are the legal owner of the above policy(ies) and are legally entitled to receive the benefits of the policy(ies) in our capacity as trustees.
- We authorise Phoenix Life Assurance Limited to pay the value of the investment above, to us as trustees. I/We agree that full payment by Phoenix Life Assurance Limited of the encashment value in respect of the claim arising from this encashment form, is in discharge of Phoenix Life Assurance Limited's obligation to make payments on the policy, or if applicable, the part of the policy encashed. For the avoidance of doubt, this discharge shall not prohibit me/us from raising a claim relating to any act or omission by Phoenix Life Assurance Limited in relation to the policy.
- In return for Phoenix Life Assurance Limited paying the proceeds from the policy(ies) to us, we promise that we will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information carelessly given by us, or on our behalf, either in this form or with respect to benefits from the policy(ies). We also promise that we will be responsible for any losses and/or expenses which are the result of any untrue, misleading, or inaccurate information deliberately given by us, or on our behalf, either in this form or with respect to the benefits from the policy(ies).
- We understand that making a false declaration may result in tax charges and other penalties.
- We understand the amount paid will be the value of the investment(s) the day after all requirements have been received. This may be higher or lower than the amount shown above.
- The policy document is enclosed/has been lost/not applicable due to partial encashment **(delete as appropriate)**.

If the trustees have delegated their powers, duties and discretion to any person, in accordance with the trust deed and rules, then that person may sign this form. (We will need to see the document delegating the trustees' powers, duties and discretions if not previously produced). If not, the trustees authorised to sign in accordance with the trust deed and rules must sign.

Signed on behalf of the trustees (if the trustees' powers, duties and discretions have been delegated)

Signature

Print Name(s) & Role

Date

OR

Signed by all trustees

If any trustee is a corporate body, the individual(s) signing on its behalf must be duly authorised to sign. Where the corporate body is a limited company and its articles of association provide that a company seal should be used, the company seal should be affixed in the presence of the authorised signatories.

Signature of Trustee(s)

Print Name(s) & Role

Date

(continue on a separate page if necessary)



PHOENIX LIFE



Executive Pension Plan - Encashment Form

Scheme Name

Project Framing Limited SSAS Fund

Policy number

775720000002775720

Member

Mrs Lindy Bremner

Member number

0000002

Total encashment value: £20,143.22 at 3 December 2020

The above value is **not guaranteed** and may vary between now and the date of encashment so the available fund may be higher or lower than shown.

If this encashment is because of a member's death, please tick this box (Phoenix Life reserves the right to request proof of death).

☐

If you wish to encash all of the member account, please tick here.

☒

If you are encashing part of the member account, please tell us the amount you want to receive. Please specify **either** an amount or a percentage of the fund.

If you invest in more than one fund, the allocation of units will be encashed in the same proportion as the value of units held in each fund at the time of encashment. Alternatively, please specify one fund from which you wish the encashment to be paid:

If you choose a fixed amount from **one** fund, and the encashment reduces the value of the fund to zero, then any balance required will be deducted proportionately from all other investment funds.

Notes

Please remember: If you wish to fully encash the member account, or have chosen a percentage for partial encashment, the amount paid will be the encashment value calculated on the day after we receive all correctly completed documentation. This may be higher or lower than the amount shown above.

An MVR currently applies to investments in our with-profits funds.

How would you like to receive the encashment amount?

Cheque ☐

or BACS

☒

If you have selected BACS please complete the Trustees bank account details below:

Sort code (which can be found on your bank statement)

4 0 - 0 6 - 0 2

Account number

0 1 4 6 2 3 8 5

Account name

PROJECT FURNISHING LTD
SASS FUND ACCOUNT

Building society roll number (if applicable)

Bank or building society name and address

HSBC

133 REGENT STREET
LONDON

Postcode: W1B 4HX

If you have selected payment by cheque, please specify the payee below:

Name and address of payee if to be made by cheque

Postcode:

Declaration

We, the trustees of the above stated policy(ies), hereby declare that:

- We agree to the payment of funds in line with the instructions contained in this form. We are the legal owner of the above policy(ies) and are legally entitled to receive the benefits of the policy(ies) in our capacity as trustees.
- We authorise Phoenix Life Assurance Limited to pay the value of the investment above, to us as trustees. I/We agree that full payment by Phoenix Life Assurance Limited of the encashment value in respect of the claim arising from this encashment form, is in discharge of Phoenix Life Assurance Limited's obligation to make payments on the policy, or if applicable, the part of the policy encashed. For the avoidance of doubt, this discharge shall not prohibit me/us from raising a claim relating to any act or omission by Phoenix Life Assurance Limited in relation to the policy.
- In return for Phoenix Life Assurance Limited paying the proceeds from the policy(ies) to us, we promise that we will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information carelessly given by us, or on our behalf, either in this form or with respect to benefits from the policy(ies). We also promise that we will be responsible for any losses and/or expenses which are the result of any untrue, misleading, or inaccurate information deliberately given by us, or on our behalf, either in this form or with respect to the benefits from the policy(ies).
- We understand that making a false declaration may result in tax charges and other penalties.
- We understand the amount paid will be the value of the investment(s) the day after all requirements have been received. This may be higher or lower than the amount shown above.
- The policy document is enclosed/has been lost/not applicable due to partial encashment **(delete as appropriate)**.

If the trustees have delegated their powers, duties and discretion to any person, in accordance with the trust deed and rules, then that person may sign this form. (We will need to see the document delegating the trustees' powers, duties and discretions if not previously produced). If not, the trustees authorised to sign in accordance with the trust deed and rules must sign.

Signed on behalf of the trustees (if the trustees' powers, duties and discretions have been delegated)

Signature

Print Name(s) & Role

Date

OR

Signed by all trustees

If any trustee is a corporate body, the individual(s) signing on its behalf must be duly authorised to sign. Where the corporate body is a limited company and its articles of association provide that a company seal should be used, the company seal should be affixed in the presence of the authorised signatories.

Signature of Trustee(s)

Print Name(s) & Role

Date

(continue on a separate page if necessary)