

City Financial Consultants Ltd  
93 Link Lane  
Wallington  
Surrey  
SM6 9DY

**Customer Contact Centre**  
0345 8800 409

**Scheme Number**  
0775720

**Our Reference**  
101965695A

**Your Reference**  
Paresh Shah

07 September 2017

Dear Sir or Madam

**Scheme Name: Project Framing Limited SSAS Fund**

Thank you for your recent enquiry.

I confirm that the requested information is detailed below:

**Mr Russell Bremner – 775720000001775720**

A drawdown pension is not being taken from this plan.

There is no tax-free cash entitlement available from this plan. Please note that the only option available to members is to encash the benefits back to the scheme trustees.

This plan has not received any transfer-in payments from another pension plan.

Mr Bremner is currently invested in the PLAL NPL Profit Sharing Acct-01 and the unit linked fund; Phoenix NPI Pens Managed-01. Please find detailed in the table below the values of his plan as at 7 September 2017;

Total Fund Value (£)	Total Surrender Value (£)
46,514.07	46,048.93

**Please note that unit linked values are not guaranteed and may change at any future date.**

Please note the Profit Sharing Account contains a Guaranteed Sum Assured (GSA) – this is the basic guaranteed benefit of the Profit Sharing part of the plan which is guaranteed on the member's Normal Retirement Date (NRD) as long as he does not transfer or switch out of the Profit Sharing Account.

Value of Profit Sharing Account as at 1 October 2019 (NRD) = £16,477.10

For funds in the Unit Account, an Annual Management Charge (AMC) of 0.75% per annum is applied to the pension indexed gilt, pension fixed interest and pension

deposit funds. An AMC of 1% is applied to all the other funds in the Unit Account. An additional AMC of 3.5% per annum is levied on initial unit holdings. For the Profit Sharing Account and Capital Account, Phoenix Life expenses are reflected in the level of bonus and bonus interest declared. In certain circumstances, a Market Value Reduction can currently apply when funds are disinvested from the Capital Account. There are no plan fees applicable for this type of plan.

A penalty would apply on transfer or discontinuance before the member's NRD. If retirement benefits are taken more than 5 years before the NRD, a penalty may be imposed on initial units. The amount of the penalty is dependant on how many years remain until the member's NRD.

We do not provide illustrations for this type of plan.

According to our records, this plan is not subject to an earmarking or attachment order.

There is currently no Market Value Adjustment being applied to this plan. This may be recalculated on a future date.

It is not possible to transfer benefits to another provider. In view of this, we cannot provide you with transfer forms.

**Mrs Lindy Bremner - 775720000002775720**

A drawdown pension is not being taken from this plan.

There is no tax-free cash entitlement available from this plan. Please note that the only option available to members is to encash the benefits back to the scheme trustees.

This plan has not received any transfer-in payments from another pension plan.

Please find detailed in the table below the values of Mrs Bremner's plan as at 7 September 2017;

<b>Total Fund Value (£)</b>	<b>Total Surrender Value (£)</b>
17,474.68	17,474.68

**These values are not guaranteed and may change at any future date.**

For funds in the Unit Account, an Annual Management Charge (AMC) of 0.75% per annum is applied to the pension indexed gilt, pension fixed interest and pension deposit funds. An AMC of 1% is applied to all the other funds in the Unit Account. An additional AMC of 3.5% per annum is levied on initial unit holdings. For the Profit Sharing Account and Capital Account, Phoenix Life expenses are reflected in the level of bonus and bonus interest declared. In certain circumstances, a Market Value Reduction can currently apply when funds are disinvested from the Capital Account. There are no plan fees applicable for this type of plan.

There are no exit penalties applicable to this plan.

We do not provide illustrations for this type of plan.

According to our records, this plan is not subject to an earmarking or attachment order.

There is currently no Market Value Adjustment being applied to this plan. This may be recalculated on a future date.

It is not possible to transfer benefits to another provider. In view of this, we cannot provide you with transfer forms.

If any details shown on this letter are incorrect, or if you require any further information, please call our UK-based Customer Contact Centre on 0345 8800 409 between 8.30am to 5.30pm, Monday to Friday. Calls to 03 numbers cost no more than a national rate call to 01 or 02 numbers and are included in inclusive minutes and discount schemes in the same way. If calling from outside the UK, please call +44 (0) 1733 470 470. Alternatively, you can go to the 'Contact Us' section on our website [www.phoenixlife.co.uk](http://www.phoenixlife.co.uk).

Yours faithfully



Milind Dhuru  
Operations Director

**If you would like this information in large print, in Braille, or on cassette or CD, please call 0345 8800 409. If calling from outside the UK please call +44 (0) 1733 470470.**