

QUANTINUUM PENSION SCHEME TRUSTEE RESOLUTION

Minutes of a meeting of the Trustee of the **Quantinum Pension Scheme** (the “**Scheme**”) held at Lodge Mount, Town Street, South Leverton, Retford, Nottinghamshire, United Kingdom, DN22 0BT on 10th April 2024.

PRESENT:

NAME

Andrew Wootton Jones

- 1.1 It was reported that the purpose of the meeting was to consider and, if thought fit, approve a loan of £30,000 (the Loan) to **Evabode Property Ltd** (Company No **06937085**) (the **Borrower**).
- 1.2 The Trustee considered the terms of the following draft documents produced to the meeting:
 - 1.2.1 a loan agreement between the Scheme and the Borrower;
 - 1.2.2 charging deeds securing the proposed Loan as a charge held against the shares in the Borrower held by Mr Andrew Wootton Jones; and
 - 1.2.3 a comfort letter from the accountant of the Borrower confirming the value of the Borrower.(together, the **Documents**).
- 1.3 It was noted that under section 179 of the Finance Act 2004, the Scheme could only provide the Loan under certain circumstances.
- 1.4 The Trustee has assured themselves that the advancement of the Loan to the Borrower will not compromise HMRC lending rules.
- 1.5 The Trustee has satisfied them that the value of the assets covered by the proposed charge is sufficient to provide security for the proposed Loan.
- 1.6 The Trustee considered that the Documents met the requirements of section 179 of the Finance Act 2004 and IT WAS RESOLVED, in exercise of the powers conferred by 5.5 of the Trust Deed and Rules for the Scheme to approve the Documents and that the Trustees be authorised to signed the Documents on behalf of Benefits Scheme.
- 1.7 Electronic signatures adopted in accordance with Electronic Signatures Regulation

2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.

- 1.8 Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
- 1.9 There being no other business, the meeting was concluded.

Signed

Andrew Wootton Jones

Andrew Wootton Jones
Trustee