

Registered number
04675773

R Kirby & Sons Limited

Report and Accounts

31 March 2018

R Kirby & Sons Limited

Registered number: 04675773

Director's Report

The director presents his report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be building and maintenance services.

Directors

The following persons served as directors during the year:

G.Kirby

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 November 2018 and signed on its behalf.

G.Kirby
Director

R Kirby & Sons Limited
Accountants' Report

Accountants' report to the director of
R Kirby & Sons Limited

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ashworth Billington Limited

17 Gillow Park
Little Eccleston
Preston
Lancashire
PR3 0ZT

13 November 2018

R Kirby & Sons Limited
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	607,739	598,937
Cost of sales	(496,593)	(407,611)
Gross profit	111,146	191,326
Administrative expenses	(53,620)	(53,515)
Operating profit	57,526	137,811
Interest receivable	5	9
Interest payable	(21)	(119)
Profit on ordinary activities before taxation	57,510	137,701
Tax on profit on ordinary activities	(10,157)	(25,555)
Profit for the financial year	47,353	112,146

R Kirby & Sons Limited**Registered number:**

04675773

Balance Sheet**as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	13,579	9,680
Current assets			
Stocks		-	19,218
Debtors	3	7,000	19,728
Cash at bank and in hand		70,927	36,296
		77,927	75,242
Creditors: amounts falling due within one year	4	(54,966)	(40,693)
Net current assets		22,961	34,549
Net assets		36,540	44,229
Capital and reserves			
Called up share capital		2	2
Profit and loss account		36,538	44,227
Shareholders' funds		36,540	44,229

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G.Kirby
Director

Approved by the board on 13 November 2018

R Kirby & Sons Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor Vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2017	12,906
Additions	9,500
At 31 March 2018	<u>22,406</u>
Depreciation	
At 1 April 2017	3,226
Charge for the year	5,601
At 31 March 2018	<u>8,827</u>
Net book value	
At 31 March 2018	<u>13,579</u>
At 31 March 2017	<u>9,680</u>

R Kirby & Sons Limited
Notes to the Accounts
for the year ended 31 March 2018

3 Debtors	2018	2017
	£	£
Trade debtors	-	19,728
Other debtors	7,000	-
	<u>7,000</u>	<u>19,728</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	25,761	9,315
Corporation tax	10,162	25,555
Other taxes and social security costs	19,043	5,463
Other creditors	-	360
	<u>54,966</u>	<u>40,693</u>

5 Other information

R Kirby & Sons Limited is a private company limited by shares and incorporated in England. Its registered office is:

Elledon House
Preston Road
Inskip
Preston
PR4 0TT

R Kirby & Sons Limited
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018 £	2017 £
Sales	607,739	598,937
Cost of sales	(496,593)	(407,611)
Gross profit	<u>111,146</u>	<u>191,326</u>
Administrative expenses	(53,620)	(53,515)
Operating profit	<u>57,526</u>	<u>137,811</u>
Interest receivable	5	9
Interest payable	(21)	(119)
Profit before tax	<u>57,510</u>	<u>137,701</u>

R Kirby & Sons Limited
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018	2017
	£	£
Sales		
Sales	<u>607,739</u>	<u>598,937</u>
Cost of sales		
Purchases	287,858	168,193
Subcontractor costs	103,574	134,361
Direct labour	105,161	105,057
	<u>496,593</u>	<u>407,611</u>
Administrative expenses		
Employee costs:		
Wages and salaries	8,060	8,060
Directors' salaries	15,330	15,337
Pensions	617	700
Motor expenses	14,301	15,909
	<u>38,308</u>	<u>40,006</u>
Premises costs:		
Rent	3,750	3,750
Heat Light and heat	419	594
	<u>4,169</u>	<u>4,344</u>
General administrative expenses:		
Telephone and Internet	611	1,012
Advertising Postage Stationery and printing	1,554	1,181
Bank charges	775	782
Equipment expensed	-	919
Depreciation	5,601	3,226
Bad debts	66	-
Sundry expenses	189	-
	<u>8,796</u>	<u>7,120</u>
Legal and professional costs:		
Accountancy fees	1,948	1,820
Other legal and professional	399	225
	<u>2,347</u>	<u>2,045</u>
	<u>53,620</u>	<u>53,515</u>