

Disclaimer

RBC Pension Scheme For the year ended 31 December 2018

Summary

- As prepared by Duff & Phelps Ltd - Business Services.
- This Report is prepared solely for the use of the trustees of the pension scheme.
- The accounts are prepared under the recognition and measurement principles of UK GAAP, but not the disclosure requirements.
- We have not been instructed to carry out an audit or review of the financial records of RBC Pension Scheme. We have not verified the accuracy or completeness of the accounting records or information and explanations provided to us and we do not, therefore, express any opinion on the accounts.

Duff & Phelps Ltd

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Detailed Profit and Loss

RBC Pension Scheme

For the year ended 31 December 2018

	JAN 2018	FEB 2018	MAR 2018	APR 2018	MAY 2018	JUN 2018	JUL 2018	AUG 2018	SEP 2018	OCT 2018	NOV 2018	DEC 2018	YEAR TO DATE
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income													
Gain on Swap Agreement	-	-	(13,479)	-	-	-	-	-	16,974	-	-	29,572	33,066
Loss on Options	-	-	8,004	-	-	-	-	-	(17,731)	-	-	(29,984)	(39,710)
Total Other Income	-	-	(5,475)	-	-	-	-	-	(757)	-	-	(412)	(6,644)
Expenses													
Foreign Currency Gains and Losses	184	(157)	(9,923)	34	(37)	(82)	(83)	(87)	(1,708)	72	(20)	2,425	(9,382)
Pensions Costs	-	-	750	-	-	-	-	-	-	1,440	-	-	2,190
Bank Fees	-	-	30	-	-	2	-	-	-	15	-	500	548
Subscriptions	-	-	35	-	-	-	-	-	-	-	-	-	35
Total Expenses	184	(157)	(9,108)	34	(37)	(80)	(83)	(87)	(1,708)	1,527	(20)	2,925	(6,609)
Profit/ (Loss) for the period	(184)	157	3,633	(34)	37	80	83	87	951	(1,527)	20	(3,337)	(35)

Balance Sheet

RBC Pension Scheme As at 31 December 2018

	31 JAN 2018	28 FEB 2018	31 MAR 2018	30 APR 2018	31 MAY 2018	30 JUN 2018	31 JUL 2018	31 AUG 2018	30 SEP 2018	31 OCT 2018	30 NOV 2018	31 DEC 2018
Current assets												
Cash at bank and in hand												
RBC Pension Scheme Euro	11,602	11,759	12,962	12,928	12,965	13,046	13,129	13,216	13,812	13,739	13,759	13,978
RBC Pension Scheme GBP	47,700	47,700	46,885	46,885	46,885	46,883	46,883	46,883	46,883	45,428	45,428	45,428
Total Cash at bank and in hand	59,302	59,458	59,846	59,813	59,849	59,929	60,012	60,099	60,694	59,167	59,187	59,406
Funds held in Custody Accounts	337,944	337,944	337,944	337,944	337,944	337,944	337,944	337,944	337,944	337,944	337,944	340,058
Total Return Swap agreement	27,929	27,929	5,712	5,712	5,712	5,712	5,712	5,712	5,637	5,637	5,637	35,294
Total Current assets	425,176	425,332	403,503	403,469	403,505	403,585	403,668	403,755	404,276	402,749	402,768	434,757
Creditors: amounts falling due within one year												
Options	381,186	381,186	355,723	355,723	355,723	355,723	355,723	355,723	355,293	355,293	355,293	390,618
Total Creditors: amounts falling due within one year	381,186	381,186	355,723	355,723	355,723	355,723	355,723	355,723	355,293	355,293	355,293	390,618
Net Assets	43,990	44,146	47,780	47,746	47,782	47,862	47,945	48,032	48,983	47,456	47,475	44,139
Capital and reserves												
Profit and loss account	(6,810)	(6,653)	(3,020)	(3,054)	(3,017)	(2,938)	(2,854)	(2,768)	(1,817)	(3,344)	(3,324)	(6,661)
Capital account	50,800	50,800	50,800	50,800	50,800	50,800	50,800	50,800	50,800	50,800	50,800	50,800
Total Capital and reserves	43,990	44,146	47,780	47,746	47,782	47,862	47,945	48,032	48,983	47,456	47,475	44,139