

Mr & Mrs A Rafter Trustees of Rafter's Family Pension Fieldview The Square Wansford Driffield YO25 8NR

3rd October 2023

Our ref:

CJB/D001

Dear Andrew & Tracy

The Driffield Fruit Centre Limited - Valuation

We can confirm that although the Net Book Value of the company's assets were only £24,365 at 31st October 2022, in our opinion, the actual value of The Driffield Fruit Centre Limited would be significantly higher.

The Financial Statements do not represent the intrinsic value of the trade.

With a turnover of circa £1.5 Million, for the last 3 years, we would expect any professional valuation to be significantly higher, and well in excess of the loan required plus the existing liabilities owed to the Rafter Family Pension.

If you require any further information relating to this matter, please let us know.

Yours sincerely,

Kerry Hulley F.C.C.A

Willey

For and On Behalf of Harrison Blakeley Accountancy Limited

