

13 August 2022

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## **Private and Confidential**

Mrs T RAFTER  
Fieldview  
The Square  
Wansford  
YO25 8NR



Dear Mrs RAFTER

**Santander (UK) Group Pension Scheme - N and P Section ("the Scheme")**  
**Reference: JLT29315364**

### **What is this letter about?**

It is about your request for a transfer value. Please find enclosed a transfer value statement.

Please note that your personal details are important as pension benefits are affected by them. If any of the details are incorrect please let us know.

### **Important information about 'Pension scams'**

Her Majesty's Revenue and Customs (HMRC), the Pensions Regulator (TPR) and the Financial Conduct Authority (FCA) are concerned about the number of individuals who are enticed into pension scams, which are prevalent in the UK. The FCA provides information on their website explaining the dangers of these scams, how they work, how to avoid them and what to do if you suspect a scam. This information is currently available at [fca.org.uk/scamsmart/how-avoid-pension-scams](https://www.fca.org.uk/scamsmart/how-avoid-pension-scams).

**Please read the enclosed leaflet and if you have any concerns refer to the 'Where do I go for help' section.**

### **When do you have a right to transfer?**

For most transfers, if you decide to transfer your pension and your application is received before the deadline specified in your transfer quote, with your evidence of having taken regulated financial advice (if required), the trustees or scheme managers are required to settle your transfer if your transfer satisfies one of two conditions. The first condition is met if you are transferring to:

- a public service pension scheme (e.g. a pension scheme for teachers, police etc.);
- an authorised Master Trust scheme on the list published by the Pensions Regulator (TPR); or
- an authorised collective money purchase scheme on the list published by TPR

If you are not transferring to one of the above types of pension schemes, the second condition must be met. The second condition is met if there are no red flags present in respect of your transfer. A red flag is



**Santander (UK) Group Pension Scheme - N and P Section ("the Scheme" )  
Transfer Value Statement**

**Defined Benefit Transfer Value Details**

Total Transfer Value:	£42,024.46
Element of above transfer value that relates to post 5 April 1997 Section 9(2B) Rights:	£17,034.93
Transfer Value Date:	13 August 2022
Transfer Value guaranteed until:	13 November 2022

**Member Details**

Name:	T RAFTER
Sex:	Female
Date of Birth:	2 March 1971
Date Pensionable Service Commenced:	1 November 1992
Date Pensionable Service Ceased (DOL):	18 August 2000
Normal Retirement Date (NRD):	2 March 2031

**Pension Details**

Element	Pension at DOL
Pension element accrued prior to 6 April 1997	£588.51
Post April 97 Pension	£411.21
Non Increasing Pension element prior to 6 April 1997	£10.89

In preparing the estimated statement, care has been taken to reflect the most accurate and up to date information available at the time of preparation. The final benefits payable will always be subject to the Trust Deed and Rules of the pension arrangement, any discretion exercisable by the Trustees, all prevailing legislation, up to date earnings information and, where relevant, any restrictions necessary to comply with State pension requirements (such as the amount of tax free cash sum).

Importantly, if any part of the benefits is dependent on financial conditions at the time benefits are actually payable (such as investment market conditions and annuity rates), it should be recognised that the final benefits could be reduced from those shown. If unchangeable financial decisions are to be made based on this illustration you are reminded that this is an **estimate of your benefits only** and you should seek clarification as to the extent to which the details contained in the estimated statement could change.

**Important Note**

**This statement should be read in conjunction with the enclosed Transfer Value Statement Notes and the 'Pension scams' booklet.**