

Deed of Removal of Trustee

**Boyd & Lloyd Pension Scheme**

Date of Deed: 28<sup>th</sup> day of February 2017

1. **Colston Trustees Limited** (Company No. 06867955) whose registered office is at 3 Temple Quay, Temple Back East, Bristol, BS1 6DZ (in this Deed called the "Outgoing Trustee")
2. **Darren David William Lloyd** of Brinkwood, Hedgemead Close, Stapleton, Bristol, BS16 1ER and **Robert Boyd** of Flat 2, 20 College Street, Burnham-On-Sea, TA8 1AS (in this Deed called the "Continuing Trustees")

#### Recitals

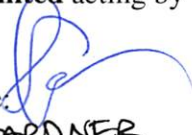
- 2 Deed of Appointment and Amendment
- LS- (A) Boyd & Lloyd Pension Scheme (in this Deed called the 'Scheme') is a pension scheme which is governed by ~~Definitive Trust Deed and Rules dated 26<sup>th</sup> of November 2012 and all subsequent amending Deeds~~ the 7<sup>th</sup> day of November 2013 (in this Deed called the 'Existing Provisions')
- (B) The Continuing Trustees and the Outgoing Trustee are the present Trustees of the Scheme and the Outgoing Trustee is cited in the Existing Provisions as the Independent Trustee of the Scheme.
- (C) The Continuing Trustees wish to remove the Outgoing Trustee as a Trustee and Independent Trustee of the Scheme in accordance with Rule 4.1 of the Existing Provisions which vests the power of appointment and removal in the Trustees and is exercisable by deed.
- (D) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

#### Operative provisions

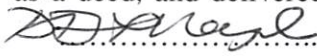
1. The Continuing Trustees in exercise of the power conferred on them by Rule 4.1 of the Existing Provisions and all other powers them enabling hereby remove the Outgoing Trustee as a Trustee and Independent Trustee of the Scheme.
2. The Outgoing Trustee consents to their removal as is evidenced by the execution of this deed.
3. The Continuing Trustees agree to take all reasonable steps to remove the Outgoing Trustee from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.
4. In removing the Outgoing Trustee, the Outgoing Trustee is hereby discharged from all duties and liabilities as Trustee, Independent Trustee and Administrator with effective from the Effective Date.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

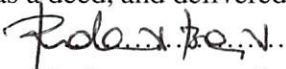
SIGNED as a deed, and delivered when dated,  
by **Colston Trustees Limited** acting by

Director      Signature:   
Name : STEVE GARDNER

Director/  
~~Secretary~~      Signature:   
Name : SIMON TUGWELL

SIGNED as a deed, and delivered when dated,  
by  (signature)  
**Darren David William Lloyd** in the presence  
of:

Witness      Signature:   
Name : GRAHAM BOND  
Address : VAYRE HOUSE, HATERS LANE, CHIPPING SODBURY  
BS37 6AA

SIGNED as a deed, and delivered when dated,  
by  (signature)  
**Robert Boyd** in the presence of:

Witness      Signature:   
Name : GRAHAM BOND  
Address : VAYRE HOUSE HATERS LANE, CHIPPING SODBURY  
BS37 6AA