

**RESOLUTION OF THE TRUSTEE OF ROCKY ASSET MANAGEMENT LIMITED PENSION
SCHEME**

DATE: 28 September 2016

INTERPRETATION

The Trustee confirms that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 22 October 2014 or Rocky Asset Management Limited Pension Scheme ("Scheme").

BACKGROUND

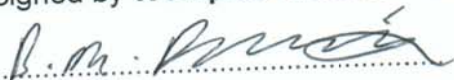
All powers and discretions under the Rules and any other provision governing the Scheme, whether fiduciary or not, are vested in and exercisable by the Independent Trustee as the sole trustee of the scheme.

The Independent Trustee wishes to remove the current Principal Employer from the trusts of the Scheme.

RESOLUTION

In exercise of the powers conferred by on them by the Trust Deed and Rules the Independent Trustee resolves that the current Principal Employer, Rocky Asset Management Limited whose registered office is situate at 17 Hilbre Road West, Kirby, Merseyside, CH48 3HA (Company No. 09259066) is removed as Principal Employer and all discretions and responsibilities vested in the Principal Employer including the making of pension contributions shall cease with effect from the date of this Resolution.

Signed by **Workplace Pension Trustees Limited**


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