



Our reference: TVOPAY/HBS/0026276/4413609

Private and confidential

Ms E Dane
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16 July 2018

Dear Ms Dane

**HBOS Final Salary Pension Scheme
Transfer of benefits - Mrs H Yates**

Thank you for your recent correspondence about Mrs Yates.

We will pay the transfer value of £309,153.36 (excluding any Additional Voluntary Contributions) direct to your bank account within the next few days.

Bank/building society:	Allied Irish Banks plc.
Account name:	BOCKY ASSET MANAGEMENT LTD PENS SCH
Account number:	04919088
Sort code:	238396
Payment reference:	TW RAMLPS/YATES 4413609/HBS/0026276

The breakdown of the cash equivalent transfer value (CETV) is the same as that provided in our letter to TAG Wealth Management dated 24 January 2018.

Mrs Yates does not have any enhanced or fixed protection and there are no bankruptcy or divorce orders pending and none of the benefits have been crystallised.

The Normal Retirement Age for both males and females in the Scheme (Halifax Retirement Fund section) is age 62. The Guaranteed Minimum Pension (GMP) age for females is 60 and 65 for males.

The HBOS Final Salary Pension Scheme is no longer contracted-out of the State Second Pension but was contracted-out on a salary-related basis before 6 April 2016.

The additional information you require is as follows:

- The Scheme HMRC Pension Scheme tax reference number is 000617804RS.
- We are not aware of any transitional protection
- The transfer value is not part of a block transfer
- There are no Earmarking Orders in force against the transferred benefits.
- The member is not subject to the Money Purchase Annual Allowance
- The Scheme equalised retirement ages for males and females on 1 April 1987

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If you have any questions, please contact us.

Yours sincerely

D Daniel.

David Daniel