

Overview

Portfolio Valuation

Value on 5 April 2020	£506,966
Estimated Annual Income	£12,183
Estimated Annual Yield	2.4%

See page 11 for Portfolio Summary.

Performance Summary

Portfolio Return Net of Fees *	-18.20%
Portfolio Return Gross of Fees **	-17.96%
Opening Value on 06/01/20	£619,730
Net Capital Added/Withdrawn	£-1,764
Income Withdrawn	£0
Capital Depreciation	£-113,162
Income Received	£2,162
Closing Value on 05/04/20	£506,966

* Net portfolio returns are calculated after management fees and trading expenses.

** Gross portfolio returns are calculated before management fees and trading expenses.

Summary of Charges

Total Brewin Dolphin Management Fees	£1,392.92
Total Dealing Charges	£370.61
Other Brewin Dolphin Charges	£0.00
Intermediary Charges	£0.00
Total Fees and Charges Deducted During the Period	£1,763.53

All fees include VAT where applicable. A more detailed breakdown can be found on page 14.

Please note that some investments have embedded costs which are not charged directly to your account. The impact of these costs is included when we calculate and report the overall performance returns of your portfolio. From January 2019, you can find a more detailed breakdown of your costs and charges in your annual disclosure document. If you have any questions related to this, please do not hesitate to contact your Investment Manager.

Objectives

Investment Objectives and Risk Classification

Investment Objectives	Risk Classification
Income and Capital Growth	Risk Level 6
Benchmark	Service Category
Risk Category 6 - Balanced	Discretionary

Your Portfolio Asset Allocation Compared to the Linked Benchmark

The Risk Category 6 - Balanced benchmark is the one that we have agreed best matches your investment objectives. The chart below shows the weighting of your portfolio against the benchmark as at the date shown.

