

Rutherford Pension Plan - financial position April 2010 - March 2011

Value at 25/3/11

Yr 2008 - 2009

Property

Feb-09	In specie transfer 16 Speirs Wharf	£135,000.00
Feb-09	In specie transfer 24 Speirs Wharf	£90,000.00
Total transfer 2008 - 9		£225,000.00

Yr 2009 - 2010

Property

Jun-09	In specie transfer 20 Speirs Wharf	£40,000.00
Jun-09	In specie transfer 50 Speirs Wharf	£125,000.00
Total transfer 2009 - 10		£165,000.00

Total Property	£390,000.00	£390,000.00
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Cash / transfers

Jul-09	L&R cash contribution	£77,000.00
Aug-09	Scottish Life Executive Pension Cash transfer	£303,576.54
31/03/2010	Cash income generated - rental and interest	£31,960.32
Total		£412,536.86

Yr 2010 - 2011

Cash / transfers

14/1/2011	L&R cash contribution	£60,000.00
9/2/2011	L&R cash contribution	£20,000.00
04/03/2011	Standard Life Pension transfer	£3,015.47
25/03/2011	Cash income generated - rental	£29,775.49
25/03/2011	Cash income generated - current account	£18.40
10/02/2011	RCJ management account reconciliation	£3,250.00
Total		£116,059.36

Total fund value before TFLS deductions	£918,596.22
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01/04/2010	25% TFLS	-£200,600.00
18/01/2011	25% TFLS	-£15,000.00
10/02/2011	25% TFLS	-£5,000.00
21/03/2011	25% TFLS	-£753.00
		-£221,353.00

Charges to fund	Property insurance	-£318.00
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Balance of fund	£696,925.22
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Amount of fund with Brewin Dolphin Investment

01/04/2010	Cash transfer to Brewin Dolphin	£210,000.00
24/01/2011	Cash transfer to Brewin Dolphin	£70,000.00
		£280,000.00
		£285,640.00

	Brewin Dolphin dividend payment to RPP acct	£764.75
Current account balance at 28/2/11		£26,926.20
		£27,690.95

Total pension fund value as at 25/3/11	£703,330.95
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Fund = 703.330 x £55 = X 1.2 = £46,419.00 annual pension, less 20% HMRC = £37,135.82 nett per annum / £3,094.65 per month