

**Trustees Resolution**  
**Rutherford Pension Plan (the “Scheme”)**

Dated:

The Scheme is currently governed by a Definitive Trust Deed and Rules dated 12<sup>th</sup> January 2009 and all subsequent amending deeds and resolutions (the “Existing Provisions”).

Following the dissolution of the Scheme’s Sponsoring Employer and under Rule 11.3.1 of the Existing Provisions, all powers formerly vested with the Sponsoring Employer were vested in the Trustees. This was confirmed by a Deed of Amendment dated 6<sup>th</sup> May 2013.

The Trustees of the Scheme are desirous to delegate all powers of appointment, amendment, investment and all other powers required for the day-to-day management of the Scheme to Neil Rutherford and Rosemary Rutherford.

**Now it was hereby resolved that:**

The Trustees recognise Neil Morham Rutherford and Rosemary Alison Rutherford as Managing Trustees (the “Managing Trustees”) for the Scheme, and, under Rule 5.3 of the Existing Provisions, delegate all powers of amendment (Rule 3.1), powers of Trustee appointment and removal (Rule 4.1), power to appoint and remove agents (Rule 5.4), powers of investment (Rule 5.5) and any other powers vested in the Trustees by the Existing Provisions that would reasonably be required for the day-to-day management of the Scheme to the Managing Trustees.

This delegation will remain in effect until the death of either Managing Trustee or until otherwise resolved by unanimous agreement of the Trustees, after which all powers delegated by this resolution would require unanimous agreement by the entirety of the Trustees.

Signed:

Signed:

Neil Morham Rutherford  
**Trustee**

Rosemary Alison Rutherford  
**Trustee**

Signed:

Signed:

Claire Louise Rutherford  
**Trustee**

Jayne Mhari Rutherford  
**Trustee**