

Freephone: 0800 634 4862
Fax: 020 8711 2522
Email: info@pensionpractitioner.com

Daws House
33-35 Daws Lane
London
NW7 4SD

Dykes Glass & Co
65 Bath Street
Glasgow
G2 2BX

Dated: 6 March 2009

Dear Sirs,

RUTHERFORD PENSION PLAN

I refer to my telephone conversation on Friday with Mr Dykes regarding the transfer of properties held by Little & Rutherford.

The Company, Little & Rutherford has made an in specie contribution of two properties to the pension scheme and it is necessary for those properties to be registered in the name of the scheme. I set out below the relevant information in connection with this.

The Scheme is established under a trust deed dated 12 January 2009, a copy of the trust deed is enclosed with this letter.

The scheme is also registered with HM Revenue and Customs as a tax registered pension scheme. A copy of the registration certificate is enclosed with this letter.

The Company made an in specie transfer represented by the property at 24 Speirs Wharf, Glasgow. G4 9TB. The value of the property amounts to £90,000. It is necessary for the change in registered title to be made under a deed of conveyance between the trustees of the pension scheme and the Company, it should also be filed at the Land Registry. The date of the in-specie contribution was recorded as being 26 February 2009.

The Company made an in specie transfer represented by the property at 14/16 Speirs Wharf, Glasgow. G4 9TB. The value of the property amounts to £135,000. It is necessary for the change in registered title to be made under a deed of conveyance between the trustees of the pension scheme and the Company, it should also be filed at the Land Registry. The date of the in-specie contribution was recorded as being 26 February 2009.

There are no specific requirements or provisions regarding these transfers at this stage, however I would be grateful if you could let me have sight of the draft deeds prior to them being executed.

If you have any queries in the meantime please feel free to get in touch.

Yours sincerely

Gavin McCloskey
For Pension Practitioner .Com

c.c. Mr Neil Rutherford