

Dated: 15 December 2014

Trust Deed

establishing the

Yeardley Stalybridge Limited Pension Scheme

Parties

- 1 **Yearley Stalybridge Limited** (company number 09246289 (in this deed called the 'Principal Employer') of 17 Hilbre Road, West Kirby, Merseyside, CH48 3HA
- 2 **Andrew Yearley** (in this deed called the 'Trustee') of 1 Laurel Bank, Stalybridge, SK15 2HN
- 3 **Workplace Pension Trustees Limited** (company number 08533061 (in this deed called the 'Independent Trustees') of Daws House, 33-35 Daws Lane, London, NW7 4SD

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as Yearley Stalybridge Limited Pension Scheme (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
Yearley Stalybridge Limited acting by

..... (signature)

Director Signature : *A Yearley*
 Name : *A YEARDLEY*

Witness Signature : *[Signature]*
 Name : *MARK STEVENSON*
 Address : *4 HOLLINGWELL DR, MANSFIELD, NOTTS NG18 2GA*

SIGNED as a deed, and delivered when dated, by
A Yearley..... (signature)

Andrew Yearley in the presence of:

Witness Signature : *[Signature]*
 Name : *MARK STEVENSON*
 Address : *4 HOLLINGWELL DR, MANSFIELD, NOTTS NG18 2GA*

SIGNED as a deed, and delivered when dated, by
Workplace Pension Trustees Limited acting by

Director Signature : *B.M. Paves*
 Name : *BRAD PAVES*

Witness Signature : *[Signature]*
 Name : *EMMA LUSTER*
 Address : *Daws House*
 33-35 Daws Lane
 London
 NW7 4SD.