

# SPENCER SKUSE & POTTER

## S O L I C I T O R S

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Our ref: JP/LDH/AS  
Please ask for John Potter

Your ref:

Date: 26<sup>th</sup> November 2019

Mr S Bratton and Mrs Julie Bratton as Trustees of  
The S & J Bratton Developments Executive  
Pension  
2 Weaver Road  
Ystradgynlais  
SWANSEA SA9 1PQ

Dear Simon and Julie

**Re: S & J Bratton Developments Executive Pension**

The above scheme loaned £70,000 to the Heritage Hotel Porthcawl Limited (CRN 11656697) whose registered office is at Kemp House, 160 City Road, London, EC1V 2NX and these funds are due to be repaid imminently and the repayment of the loan settled.

As Member Trustees you have instructed us as the acting Solicitors to retain the funds received from the settlement detailed above in readiness for the S&J Bratton Developments Executive Pension Scheme to loan the funds to a new proposal detailed below: -

The Member Trustees have received a request by Smith UW Ltd (Company Registration Number 11544331) whose registered office is at 16 Bridge Street, Kenfig Hill, Bridgend, Wales, CF33 6DD to loan a sum of £70,000 in order to secure the renovation of an investment property 77 John Street, Porthcawl, CF36 3AT as registered at the Land Registry under title number CYM741707. In order to take advantage of this opportunity, the Scheme Trustees Simon Bratton and Julie Bratton of 2 Weavers Road, Ystradgynlais, Swansea, SA9 1PQ (The Members/Trustees) have agreed to make such a loan. The funds will therefore be held on account by us and not released until

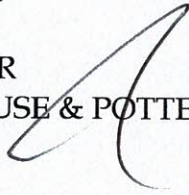


successful completion of the new loan. The agreed rate of interest is 5% per annum fixed to be calculated on a simple basis and rolled up until the Capital Repayment Date over a period of 12 months commencing on the Effective Date of your written Loan Agreement.

The paperwork for the new loan proposal has been executed and on receipt of the funds, we will transfer £70,000 to the new borrower Smith UW Ltd in accordance with your instructions.

Yours sincerely

JOHN POTTER  
SPENCER SKUSE & POTTER

A handwritten signature in black ink, appearing to be 'J. Potter', written over the printed name 'JOHN POTTER'.