

Land Assembly And Development Limited  
64 Wellington Road  
Edgbaston  
Birmingham  
B15 2ET

**Company No. 09052377**

### **SHAREHOLDERS' SPECIAL RESOLUTION**

The Articles of Association dated 22<sup>nd</sup> May 2014 are in force at the date of this Resolution.

Section 22.1 of the Articles of Association empowers the company, subject to the articles, but without prejudice to the rights attached to any existing shares, to issue shares with such rights or restrictions as may be determined by ordinary resolution.

The Shareholders, by special resolution and under the powers conferred on them by the Articles of Association resolve to dis-apply under 570 Companies Act 2006 in respect of the allotment and issue of new ordinary and preference equity shares.

Signed by all shareholders

A handwritten signature in dark ink, appearing to read 'P. J. Gannon', with a stylized flourish at the end.

Peter John Gannon

Date: 08/05/2015