

Dated: 07 January 2014

**Trust Deed**  
establishing the  
**Seabel Pension Fund**

## Parties

- 1 **Seabel Ltd** (company number **08749887** (in this deed called the 'Principal Employer') of 59 Whitwell Close, Luton, LU3 4BT
- 2 **Sean Justin Kenrick** (in this deed called the 'Trustees') of 59 Whitwell Close, Luton, LU3 4BT

## Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as **Seabel Pension Fund** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

## Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
  - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
  - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

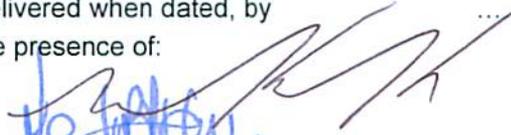
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by  
**Seabel Ltd** acting by

Director      Signature :   
Name        : SEAN KENRICK

Witness        Signature :   
Name        : N.B. RIDER  
Address     : 1 Whitwell Close  
                 Royal Wootton Bassett SN4 7HS.

SIGNED as a deed, and delivered when dated, by ..... (signature)  
**Sean Justin Kenrick** in the presence of:

Witness        Signature :   
Name        : N.B. RIDER  
Address     : 1 Whitwell Close  
                 Royal Wootton Bassett SN4 7HS