



Georgina Stuliglowa <georginas@pensionpractitioner.com>

Sellec Pension Fund - Pension Drawdown

Georgina Stuliglowa <georginas@pensionpractitioner.com>

5 July 2016 at 14:32

To: sales@sellec.com

Cc: Peter Best <pbest@tag.uk.com>

Hi Stephen,

Further to our telephone conversation, the current value of your fund amounts to £525,263.46, which was obtained from the figures below:

Cash at Bank £33,362.46 Unquoted Shares £91,901 Property £400,000 Total Scheme Value £525,263.46
This amount, given that we make the pension payment after Friday when you turn 58, will allow you to take £34,667.39 maximum gross pension p.a. under GAD rates.

I understand that the pension you would like to draw is £30,000 gross p.a, which is within the allowable limit.

Please advise us of your tax code and we will then be able to provide you with the net figures.

Please also provide the details of your personal bank account so that we can pre-complete the payment instruction form for you. We will require the name of the account, sort code and the account number.

It is the net pension that will be paid to you and the tax liability will be paid to HMRC directly from your pension scheme account with Metro Bank, which we will organise.

According to the records we hold, your entire fund has already been crystallised and there is no further tax free cash is available.

If you have any queries regarding the above, please let me know.

I look forward to receiving your tax code and the account details.

Many thanks

Kind regards

Georgina

Pension Practitioner .Com
Daws House
33-35 Daws Lane
London
NW7 4SD

T: 0800 634 4862

F: 020 8711 2522

UK Reg Co No: 6028668

VAT Reg No: 894312018

HMRC Practitioner Reg: 00005886

IMPORTANT - PLEASE NOTE The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error please contact the sender and destroy this email.