

# SB CAPITAL Business Loan Agreement

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This loan agreement is made and will be effective on **25/07/2016** between

**SHERIDAN BINNIE LIMITED** hereinafter referred to as the "Borrower" with a street address of 39 Oxford Road, Altrincham, WA14 2ED

**AND**

**SB PENSION SCHEME** hereinafter referred to as the "Lender" with a street address of Daws House, 33 - 35 Daws Lane, London, NW7 4SD

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## Terms and Conditions:

**Promise to Pay:** Within THIRTY months from today, the Borrower promises to pay the Lender Thirty thousand pounds (£30,000) at an APR of 1.4%. All charges as listed below.

## Liability:

Although this agreement may be signed by one person, each of the parties understands that the company is responsible and liable for paying back the full amount.

## Details of Loan: Agreed Between Borrower and Lender:

**Amount of Loan:** £30,000.00

**Finance charge:** £524.70

**30 payments:** £1,017.49

**ANNUAL PERCENTAGE RATE** 1.4%

## Repayment of Loan:

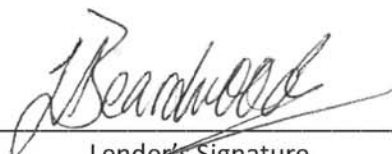
Borrower will pay back in the following manner: Borrower will repay the amount of this note in 30 equal continuous monthly installments of £1,017.49 each on the 10th day of each month starting on the 28<sup>th</sup> day of August, 2016 and ending on 28<sup>th</sup> December, 2018.



Borrower's Signature



Witness's Signature



Lender's Signature



Witness's Signature