

Dated: 27 January 2012

**Trust Deed**

adopting replacement provisions governing the

**Silvercrest Associates Ltd SSAS**

Certified As a True Copy of The Original  
Pension Practitioner .Com Limited  
Daws House, 33-35 Daws Lane.  
London. NW7 4SD. HMRC Practitioner No:  
00005886

GEORGINA SIDLIGLOWA

G. Sidliglowa

27 JANUARY 2012

## Parties

Silvercrest Associates Limited (01854179) whose registered office is situate at 73-75 High Street, Stevenage, Hertfordshire, SG1 3HR (in this deed called the Principal Employer)

Zuzanna Ewa Rosciszewska Jones and Melvyn Stephen Jones of c/o Silvercrest Associates Limited, 73-75 High Street, Stevenage, Hertfordshire, SG1 3HR (in this deed called the 'Trustees')

## Recitals

Silvercrest Associates Ltd SSAS (in this deed called the 'Scheme') is a pension scheme which is currently governed by definitive trust deed and rules dated 19 February 2008 and all supplemental deeds (in this deed called the 'Existing Provisions').

It is intended to replace the Existing Provisions in their entirety.

The power of alteration and amendment is set out in 3.1 of the Existing Provisions.

## Operative provisions

Each Trustee who is a member by his execution of this deed gives his consent as a member to any and all modifications made by this deed, and confirms that he has had a reasonable opportunity to make representations to the other Trustees about the modifications, and that he is aware that the consent requirements apply in his case in respect of the modifications. Words given a specific meaning for the purposes of section 67 of the Pensions Act 1995 shall have the same meaning in this clause.

Pursuant to clause 3.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules with effect from the date of this deed:

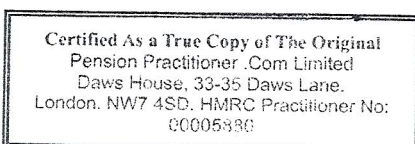
PROVIDED THAT:

3.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer with the consent of all the Trustees.

3.2 the power in Rule 4.1 (Trustees Appointment and Removal) may be exercised by the Principal Employer with the consent of all the Trustees.

The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.





GEORGINA STUIGLOWE

G. StuiGlowe

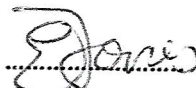
27 JANUARY 2012


SIGNED as a deed, and delivered when dated, by  
SILVERCREST ASSOCIATES LIMITED  
acting by

Director Signature:   
Name : ZUZANNA EWA ROSCISZEWSKA JONES

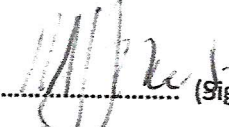
~~Director~~ Secretary Signature:   
Name :


SIGNED as a deed, and delivered when dated, by  
ZUZANNA EWA ROSCISZEWSKA JONES in the  
presence of:

 (Signature)

Witness Signature:   
Name : Silviya Yordanova Minkova  
Address : 15 Durbam Rd, Stratford, London E15 3BW

SIGNED as a deed, and delivered when dated, by  
MELVYN STEPHEN JONES in the presence of:

 (Signature)

Witness Signature:   
Name : Silviya Yordanova Minkova  
Address : 15 Durbam Rd, Stratford, London E15 3BW

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g. Shumilova

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