**Retirement Benefits Statement for**

**Mr Peter Singleton**  
  
Prepared on the basis that you are entitled to £1,057,395 as at 5 April 2010.

In the event of your death before taking benefits from the scheme, as at 5th April 2010 your beneficiaries will be entitled to receive £1,057,395 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of **£281,515, based on a retirement fund of £1,126,061. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £50,792 p.a.**

In the event that you elected to take benefits from the scheme as at age 64, you could draw a

tax-free lump sum of **£275,672, based on a retirement fund of £1,102,691. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £47,990 p.a.**

**Notes:**

**The pension income stated is based pension rates as at November 2010, which are not guaranteed to continue.**

**This benefit statement is for illustrative purposes only and is not guaranteed.**

1. **It has been assumed that:**

**Investments increase by 5% p.a. until retirement  
Fund charges are 0.25% of the value of the scheme  
The pension is on a single life basis, non increasing, payable monthly in advance and guaranteed for 5 years.**

1. The figures are costed in today’s terms, this means that inflation is compounded annually at 2.5%. The income has been discounted back allowing for this inflation rate.
2. We have assumed that no contributions are made to the pension scheme.

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.

**Retirement Benefits Statement for**

**Mr David Singleton**  
  
Prepared on the basis that you are entitled to £644,773 as at 5 April 2010.

In the event of your death before taking benefits from the scheme, as at 5th April 2010 your beneficiaries will be entitled to receive £644,733 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of **£235,123, based on a retirement fund of £940,495. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £45,250 p.a.**

In the event that you elected to take benefits from the scheme as at age 60, you could draw a

tax-free lump sum of **£211,716, based on a retirement fund of £846,866. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £34,888 p.a.**

**Notes:**

**The pension income stated is based pension rates as at November 2010, which are not guaranteed to continue.**

**This benefit statement is for illustrative purposes only and is not guaranteed.**

1. **It has been assumed that:**

**Investments increase by 5% p.a. until retirement  
Fund charges are 0.25% of the value of the scheme  
The pension is on a single life basis, non increasing, payable monthly in advance and guaranteed for 5 years.**

1. The figures are costed in today’s terms, this means that inflation is compounded annually at 2.5%. The fund is then discounted back allowing for this inflation rate.
2. We have assumed that no contributions are made to the pension scheme.

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.

**Retirement Benefits Statement for**

**Mr Duncan Singleton**  
  
Prepared on the basis that you are entitled to £681,415as at 5 April 2010**.**

In the event of your death before taking benefits from the scheme, as at 5th April 2010 your beneficiaries will be entitled to receive £681,415 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of **£253,752, based on a retirement fund of £1,015,008. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £49,001 p.a.**

In the event that you elected to take benefits from the scheme as at age 60, you could draw a

tax-free lump sum of **£228,490, based on a retirement fund of £913,692. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £37,808 p.a.**

**Notes:**

**The pension income stated is based pension rates as at November 2010, which are not guaranteed to continue.**

**This benefit statement is for illustrative purposes only and is not guaranteed.**

1. **It has been assumed that:**

**Investments increase by 5% p.a. until retirement  
Fund charges are 0.25% of the value of the scheme  
The pension is on a single life basis, non increasing, payable monthly in advance and guaranteed for 5 years.**

1. The figures are costed in today’s terms, this means that inflation is compounded annually at 2.5%. The income has been discounted back allowing for this inflation rate.
2. We have assumed that no contributions are made to the pension scheme.

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.