



S I N G L E T O N

WITH COMPLIMENTS

Trustees

SINGLETON ENGINEERING (UK) LIMITED

*Pension
Scheme*

BLACKNELL LANE INDUSTRIAL ESTATE, CREWKERNE, SOMERSET, TA18 7HE

TELEPHONE: CREWKERNE (01460) 72753 FAX: (01460) 76975

www.singletoneng.com

Attn: Gavin

**The Singleton Engineering Pension Scheme
Administrator's Resolution**

held on *21st April* 2011

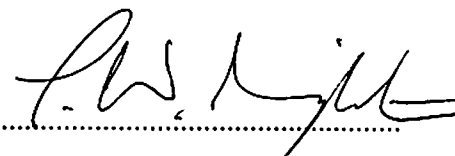
Present :
PETER SINGLETON (Administrator)
MARTIN SINGLETON (Member)

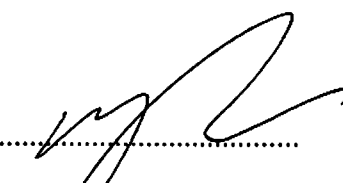
1 Business of the Administrator

- 1.1 The review of the pension in payment for Martin Singleton had been undertaken by the scheme practitioner in light of the provision of draft scheme accounts provided by the scheme accountant.
- 1.2 It was noted that the revised share of fund for the member amounted to £388,831. Against pension rates at the renewal, the maximum pension payable is £28,930.

It was resolved that:

- 3.1 The pension for Martin Singleton would be reduced to £28,930 until the next renewal date, or at an earlier date if an improvement in the scheme's property portfolio could support a pension increase.
- 3.2 The member agreed with the advice given to reduce the pension income to £28,930 with effect from the renewal.


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Administrator


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Member