SEPS EXAMPLE OF FUND SPLIT CALCULATIONS

	MHS	DJS	DCS	Total
Fund value 30 November 2015	382309	623530	744966	1750805
share of fund as % (to 2 d.p.)	21.84	35.61	42.55	100.00
Investment Income to 7 January 2016	5474	8928	10667	25069
Expenses to 7 January 2016	-1373	-2240	-2676	-6289
Pension payable to 7 January 2016	-2686			-2686
Fund value 7 January 2016	383724	630218	752957	1766899
Transfer 7 January 2016		102216		102216
Updated fund value	383724	732434	752957	1869115
share of fund as % (to 2 d.p.)	20.53	39.19	40.28	100.00
Investment Income to 27 January 2016	2709	5170	5315	13194
Expenses to 27 January 2016	-680	-1297	-1333	-3310
Pension payable to 27 January 2016	-1414			-1414
Fund value 27 January 2016	384339	736308	756939	1877585
Transfer 27 January 2016		39626		39626
Updated fund value	384339	775934	756939	1917211
share of fund as % (to 2 d.p.)	20.05	40.47	39.48	100.00
Investment Income to 5 April 2016	9125	18423	17972	45520
Expenses to 5 April 2016	-2289	-4622	-4508	-11419
Pension payable to 5 April 2016	-4878			-4878
Fund value 5 April 2016	386297	789735	770402	1946434
Transfer				0
Updated fund value	386297	789735	770402	1946434
share of fund as % (to 2 d.p.)	19.85	40.57	39.58	100.00

Allocation of income and expenses year to 5 April 2016	To 30.11.15	To 7.1.16	To 27.1.16	To 5.4.16	Total
Days	239	38	20	69	366
Income	133801	25069	13194	45520	217584
Expenses	55304	6289	3310	11419	76322
Pension	40379	2686	1414	4878	49357