

MR A SIMPSON
CHATTERTON CLOSE FARM
MOOR ROAD HOLCOMBE
BURY
LANCASHIRE
BL8 4NZ

Your Ref:
Tel No: 0845 640 3000
Ref: PPA/T9/RDZ
Date: 13 October, 2010

Dear Mr Simpson

MR A SIMPSON 676YB071

Thank you for your telephone call received on 8 October 2010 with regard to Mr Simpson's policies.

Here is the information you asked for. I hope it is helpful.

Plan 676YB071 & 858KB744 is a conventional with profits plans and are not invested in unit linked funds. Therefore, the current fund value of the plans is the transfer value.

If the transfer is to go ahead please arrange for the receiving scheme to complete and return the attached Declaration Form.

Please complete and return the attached Claim Form.

The transfer will not go ahead until we have all of the completed forms.

When all our requirements have been received, the transfer value will be recalculated at the date of receipt of all our requirements. This amount could be higher or lower than the transfer value shown in this quotation.

PRUDENTIAL 

If you would like more information or help, please phone us.

Yours sincerely



Tulsi Naidu - Operations Director

Fax us on 0870 162 2225

Contact us online @ www.pru.co.uk

Encl: Quote Pack, TV Quote, Claim Form, Rec Scheme Dec, Prepaid Envelope.



Quotation for Mr Andrew Simpson

Details of Your Personal Pension Plans

Member Details

Date of Birth: 28 September 1959

Reference: 676YB071

Selected Retirement Age: 75

You are not currently contracted-out

Contribution and Current Values as at 12 October 2010

Total Contributions Received: £4493.97

Current Value: £16434.00

Current Transfer Value: £17864.00
(Final Bonus included £1430.00)

Current Death Benefit: £17864.00

These figures have been calculated assuming the last contribution paid was that due on 14 November 1997.

***Please read notes overleaf for assumptions used.**

Projected Benefits at 28 September 2034 (age 75)

Non-Protected Rights Benefits

If your investments grow at these rates each year

	5%	7%	9%
Your fund would be worth	£51000	£80200	£125000
Based on annuity rates which assume			
interest rates of	1.9%	3.9%	5.9%
this would provide an annual pension of	£7960	£12400	£19100

*** Please read notes overleaf for assumptions used.**

In accordance with FSA guidelines, all projected fund and pension values have been shown to three significant figures.

This information covers all your Retirement Annuity plans.

Projected Benefits

- The figures shown are what the funds would be worth at the date shown if the investments grow at 5%, 7% and 9% each year.
- These figures are only examples and are not guaranteed - they are not minimum or maximum amounts. What you will get back depends on how your investments grow and on the tax treatment of the investment.
- Your fund could be more or less than this.
- All firms use the same rates of growth for projections but their charges vary. In most cases they also use the same rates to show how funds may be converted into pension income. Where the projected benefit date is within 1 year, Prudential's rates are used.
- Some, or all, of your benefits contain a guaranteed annuity rate. This means the pension income from the fund attracting the guaranteed rate could be higher than the pension income would be without the guaranteed rate. This guaranteed rate has been used in this quotation if it is higher than standard rates. This rate will be lost if benefits are transferred, and may be lost if benefits are taken early.
- Do not forget that inflation would reduce what you could buy in the future with the amounts shown.
- Your pension income will depend on how your investments grow and on interest rates at the time you take benefits.
- Any final bonus included is not guaranteed and may be reduced or suspended at any time.

General Notes

- The total contribution figure includes any regular contributions, transfer payments, single contributions and Government payments to your plans. Term Assurance contributions are excluded.

Current Values

- The basis we use for working out the transfer value may change.
- Final bonus is not included in the current value for With Profits units. Final bonus is not guaranteed and can reduce or be suspended at any time.
- The current value is the value of your older plans.
- These figures have been calculated assuming the last contribution paid was that due on 14 November 1997.
- The fund can normally be used to provide a tax free cash sum and pension benefits. If the benefits are not taken before your 75th birthday, you will lose any entitlement to tax free cash.

Open Market Option

- When you take your pension, you can transfer the fund to another authorised pension provider. This option can be used to get better pension terms.

Receiving Your Pension

- The pensions quoted would be payable in monthly amounts throughout your life. These payments will be made in advance. If you die within 5 years of your pension starting, the pension will continue to be paid to your beneficiary for the rest of the 5 year period.

Statement of Transfer Value

Prepared for Mr Andrew Simpson on 12 October 2010
Reference: 676YB071

This quotation gives details for all Retirement Annuity Contracts.

The current Transfer Value is £17864.00

- We guarantee to hold this Transfer Value for 30 days from the date on this quotation.
- *Some, or all, of your benefits contain a guaranteed annuity rate. This means the pension income from the fund attracting the guaranteed rate could be higher than the pension income would be without the guaranteed rate. This rate will be lost if benefits are transferred, and may be lost if benefits are taken early.*
- The guarantee is effective at or after age 60. The terms of the guarantee are detailed in the policy conditions, which were issued when the policy commenced.

The value of this guarantee to you will depend on investment conditions and annuity rates at the retirement date. This guarantee will not be effective if benefits are uplifted at any time prior to age 60. We strongly recommend that a Financial Adviser is contacted for advice on this issue.

- Any tax free cash protection from pre 6 April 2006 rights will be lost on transfer, unless this is part of a block transfer, or Primary / Enhanced Protection applies.
- If you have a right to a protected retirement age**, you will lose this right if you transfer your benefits to another scheme unless the transfer is part of a block transfer.

** a protected retirement age broadly applies if, before 6 April 2006, you had an absolute right to a normal retirement age before age 55.

If the transfer is to be paid, please fill in and send back the attached form.

CLAIM FORM

Plan Number: 676YB071 and 858KB744

Mr Andrew Simpson

BENEFITS AVAILABLE

Current Transfer Value

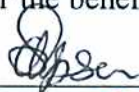
£17864.00

- We guarantee to hold this Transfer Value for 30 days from the date on this quotation.

DISCHARGE

Payment in accordance with the request shall be a full and sufficient discharge of Prudential's liability for the benefits under the plans for this member.

Signature



Date

18/10/10

Signature of Witness



Address of Witness

142 CHATTERTON ROAD
BURY
LANCS
BLOOPO

Occupation of Witness

FINANCIAL ADVISER

Any person over 18 years of age may act as a witness provided he or she will not benefit from the proceeds.

SETTLEMENT DETAILS

Cheque payable to

SLATE DEVELOPMENTS LTD PENSION SCHEME

Name and Address of receiving scheme
or the receiving scheme's insurer for
issue of cheque

PENSION PRACTITIONER.COM
DANS HOUSE, 33-35 DANKS LANE
LONDON.
NW7 4SD

Reference to be quoted on correspondence

ANDREW SIMPSON

Our Ref: PPA/T9/RUJ

Member Ref: 676YB071

12 October 2010

PRUDENTIAL

Receiving Scheme/Policy Declaration

To Complete

Please tick one	<input checked="" type="checkbox"/>	
Pension transfer	<input type="checkbox"/>	To be completed by the receiving scheme trustees or administrator

Open market option	<input type="checkbox"/>	To be completed by the annuity provider
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Name of transferring scheme/arrangement:	
Policy/Reference Number:	
Member's Name:	
National Insurance Number:	
Member's date of birth:	

	Please tick one	<input checked="" type="checkbox"/>
The transferring scheme is: A UK Registered Pension Scheme		<input type="checkbox"/>
or		
A non UK scheme		<input type="checkbox"/>

Name of receiving scheme and provider:	
Reference(to be used on correspondence and payments):	
HMRC ref number:	
Cheque details	
Cheque made payable to:	
Address:	
Reference to be included with payment (eg client name/policy number):	

PENSION TRANSFER (please do not complete for open market option)			
1. We undertake that the receiving scheme is:			
			Please tick one <input checked="" type="checkbox"/>
A. Registered Defined Benefit Occupational Pension Scheme			<input type="checkbox"/>
B. Registered Defined Contribution Occupational Pension Scheme			<input type="checkbox"/>
C. Individual Personal Pension Scheme			<input type="checkbox"/>
D. Qualifying Recognised Overseas Pension Scheme (QROPS)			<input type="checkbox"/>
D.i)country under the law of which the scheme is established and regulated:			
2. We are/are not* able to accept contracted out rights.			<input type="checkbox"/>
3. Contracting Out basis: Defined benefit/Defined Contribution/N/A*			
4. ASCN		ECON	
		SCON	
			N/A*

*please complete or delete as appropriate

OPEN MARKET OPTION

We confirm that the member's fund will be used to secure a non-assignable, non-commutable annuity.

1. We are/are not* able to accept business from a non UK scheme.

2. We are/are not* able to accept contracted out benefits.

Please note that no pension commencement lump sum will be provided on receipt of the member's fund.

Address for correspondence:

*please delete as appropriate

<input checked="" type="checkbox"/>	Please tick one
<input type="checkbox"/>	Receiving Scheme Declaration (for pension transfer)
<input type="checkbox"/>	a) We declare that the information given above and overleaf is true and correct.
<input type="checkbox"/>	b) We confirm that the transfer value will be applied to provide relevant pension benefits that are consistent with HMRC conditions of approval.
<input type="checkbox"/>	c) If contracted out benefits are being transferred, they will be applied to provide appropriate contracted out benefits.
<input type="checkbox"/>	d) If a non UK scheme, we: <ul style="list-style-type: none">- are registered as a QROPS- have not been excluded from being a QROPS.- give our authority for HMRC to give information to you about our QROPS status, and;- confirm that the legislation of the country in which our scheme is established allows us to accept a transfer from a UK Approved pension scheme.
<input type="checkbox"/>	Annuity Provider's Declaration (for open market option)
<input type="checkbox"/>	a) If contracted out benefits are being transferred, unless a spouse's/civil partner's/dependant's annuity is to be provided, contracted out benefits can only be accepted for clients aged 50 or over.
<input type="checkbox"/>	b) Where the fund originates from a trustee based pension scheme, the grantee of the policy will be the trustees of the purchasing scheme unless otherwise instructed.
Signature:	
Company name:	
Position:	
Date:	