DATED *21st March* 2019

Spondon Management Limited Executive Pension Scheme

Amanda Davies

Cranfords Trustees Limited

Rowanmoor Trustees Limited

Rowanmoor Executive Pensions Limited

DEED OF APPOINTMENT AND REMOVAL

THIS DEED OF APPOINTMENT AND REMOVAL is made on the ……….. day of …………………..2019

Parties

1) **Amanda Davies** of 3 The Covert, Spondon, Derby, DE21 7RZ (the **"Continuing Trustee"**) and

2) **Cranfords Trustees Limited** (company number 09771053) whose registered office is at International House, Constance Street, London, England, E16 2DQ (the **"New Independent Trustee"**) and

3) **Rowanmoor Trustees Limited** (company number 1846413) whose registered office is at Rowanmoor House, 46 - 50 Castle Street, Salisbury, Wiltshire, SP1 3TS (the **"Outgoing Trustee"**) and

4) **Rowanmoor Executive Pensions Limited** (company number 05792242) whose registered office is at Rowanmoor House, 46 – 50 Castle Street, Salisbury, Wiltshire, SP1 3TS (the **"Administrator"**)
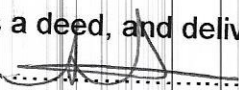
Recitals

(A)   **Spondon Management Limited Executive Pension Scheme** (in this Deed called the **"Scheme"**) is a pension scheme which is now governed by the Interim Deed dated the 21 November 2013, a Deed of Appointment and Amendment dated the 22 November 2013 and all subsequent amending deeds and documentation (in this Deed called the **"Existing Provisions"**)

(B)   The Continuing Trustee and the Outgoing Trustee are the present Trustees of the Scheme.

(C)   Spondon Management Limited is cited in the existing provisions as the Principal Employer no longer exists and, in accordance with clause 5.3 of the Existing Provisions, its power to appoint and remove Trustees is now to be exercised by the Trustees subject to the consent of the Administrator.

(D)   The Continuing Trustee and Outgoing Trustee wish to appoint the New Independent Trustee as an Independent trustee to the scheme, to which the Administrator and the New Independent Trustee have consented.

(E)   The Continuing Trustee and New Independent Trustee wish to remove the Outgoing Trustee as a trustee to the scheme, to which the Outgoing Trustee and the Administrator have consented.

(F)   In this Deed (including the recitals) **"Effective Date"** means the date of this Deed.

Operative provisions

1.   The Continuing Trustee and Outgoing Trustee hereby appoint the New Independent Trustee as an Independent Trustee to the Scheme with effect from the Effective Date. The New Independent Trustee consents to their appointment, and in accordance with clause 5.3 of the Existing Provisions, the Administrator consents to this appointment.

2.   The Continuing Trustee and Outgoing Trustee agree to vest in the Continuing Trustee and New Independent Trustee the Trusts of the Scheme and all assets of the Scheme.

3.   The Continuing Trustee, the New Independent Trustee and Outgoing Trustee hereby remove the Outgoing Trustee from its position as a trustee of the Scheme with effect from the Effective Date and in accordance with clause 5.3 of the Existing Provisions. The Administrator has consented to the removal of the Outgoing Trustee.

4.   The Continuing Trustee and New Independent Trustee agree to take all reasonable steps to remove the Outgoing Trustee from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date
stated above.

SIGNED as a deed, and delivered when
dated, by ....
(Signature)
Amanda Davies in the presence of:

Witness   Signature   *L Davies*
:
Name : LOUISE DAVIES.
Address : 2, Park Tce, Trelewis.
CF46 6BT

SIGNED as a deed, and delivered when
dated, by **Cranfords Trustees Limited**

acting by

Director   Signature   *Davies*
:
Name : RHYS DAVIES.

Witness   Signature   *L Davies*
:
Name : LOUISE DAVIES.
Address : 2, Park Tce Trelewis
CF46 6BT

The common seal of **Rowanmoor Trustees Limited** was here unto affixed in the presence of:

Authorised Signatory:

Authorised Signatory:

The common seal of **Rowanmoor Executive Pensions Limited** was here unto affixed in the presence of:

Authorised Signatory:

Authorised Signatory: