Emma

Please find a simple income/expenditure statement for Springfield Pension Scheme for 2016-2017.

Apart from cash (see attached), the only asset held by the Scheme is a 35% share of commercial premises yielding an annual rental income of £49,000.  This asset was valued in January 2015 at 35% of £1.4m = £490,000.

A cheque will be sent today in settlement of your invoice.  Were we given prior notice of your intention to raise your fees by 10%?

Please let me know if you need any further information.

Kind Regards